

BrokerCheck Report

JOHN COCHRAN MACCOLL

CRD# 839441

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

JOHN C. MACCOLL

CRD# 839441

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

UBS FINANCIAL SERVICES INC.

CRD# 8174
BIRMINGHAM, MI
01/2006 - 03/2018

MORGAN STANLEY DW INC.

CRD# 7556
PURCHASE, NY
03/1985 - 01/2006

E. F. HUTTON & COMPANY INC

CRD# 235
06/1979 - 03/1985

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	14
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	03/28/1989

General Industry/Product Exams

Exam	Category	Date
Interest Rate Options Examination	Series 5	04/18/1990
General Securities Representative Examination	Series 7	06/18/1977

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	12/05/1979
Uniform Combined State Law Examination	Series 66	10/31/2010

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
01/2006 - 03/2018	UBS FINANCIAL SERVICES INC.	8174	BIRMINGHAM, MI
03/1985 - 01/2006	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
06/1979 - 03/1985	E. F. HUTTON & COMPANY INC	235	
01/1978 - 07/1979	LOEB PARTNERS	7534	
07/1977 - 01/1978	HORNBLOWER, WEEKS, NOYES & TRASK INCORPORATED	7394	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
01/2006 - Present	UBS FINANCIAL SERVICES	BIRMINGHAM, MI

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	2	12	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	03/29/2018
Docket/Case Number:	2018057662601
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Maccoll failed to respond to FINRA request for information.
Current Status:	Final
Resolution:	letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/02/2018

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 07/02/2018

End Date:

Sanction 2 of 2



Sanction Type: Suspension
Capacities Affected: All capacities
Duration: n/a
Start Date: 04/23/2018
End Date: 07/01/2018

Regulator Statement Pursuant to FINRA Rule 9552(h) and in accordance with FINRA's Notice of Suspension and Suspension from Association letters dated March 29, 2018, and April 23, 2018, respectively, on July 2 2018, Maccoll is barred from association with any FINRA member in any capacity. Respondent failed to request termination of his suspension within three months of the date of the Notice of Suspension; therefore, he is automatically barred from association with any FINRA member in any capacity.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: December 6, 2017 The client alleges the FA told her to write out a check to JMAC011 as this would be a good way to hide the funds and protect them The alleged damages are estimated to be in excess of \$5,000.00.
Product Type:	Other: Private Placements
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated to be in excess of \$5,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/31/2018
Complaint Pending?	No
Status:	Settled
Status Date:	07/17/2018
Settlement Amount:	\$95,791.95
Individual Contribution Amount:	\$0.00

Disclosure 2 of 11

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint:	UBS Financial Services, Inc.
Allegations:	Time Frame: April 19, 2017 to February 12, 2018 Allegations: The client alleges misappropriation, mismanagement and being told they would get a huge return on the investment and losses.
Product Type:	Other: Private Placements
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated to be in excess of \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/13/2018
Complaint Pending?	No
Status:	Settled
Status Date:	06/28/2018
Settlement Amount:	\$942,520.33
Individual Contribution Amount:	\$0.00

Disclosure 3 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: April 19, 2017 to February 12, 2018 Client alleges she gave monies to FA to invest into an "outside investment" and has only received \$40,000 back despite being told her account was worth



considerably more.
Client states she was told this was a "special offering" and to not discuss with anyone else

Product Type: Other: Private Placements
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): Estimated to be in excess of \$5,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/26/2018
Complaint Pending? No
Status: Settled
Status Date: 05/23/2018
Settlement Amount: \$239,801.35
Individual Contribution Amount: \$0.00

Disclosure 4 of 11

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.
Allegations: Time Frame: April 19, 2017 to February 12, 2018
The client's attorney alleges FA led his client's astray and preyed upon them regarding their Hatteras investment and expects to be made whole The alleged damages are estimated to be in excess of \$5,000.00.
Product Type: Other: Private Placements
Alleged Damages: \$0.00
Alleged Damages Amount Estimated to be in excess of \$5,000.00



Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/14/2018

Complaint Pending? No

Status: Settled

Status Date: 06/13/2018

Settlement Amount: \$131,430.26

Individual Contribution Amount: \$0.00

Disclosure 5 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc. / Lexidia # 43124057-2018-539

Allegations: Time Frame: January 3, 2017 to March 19, 2018

Allegations: The client's Attorney alleges that his client was led to believe that his Financial Advisor was going to place his money in a better and more suitable investment. The client's attorney alleges this was never done and he lost his entire UBS retirement account. The client's attorney finally alleges had major tax implications due to this. The alleged damages are estimated to be in excess of \$5,000.00.

Product Type: Other: Private Placements

Alleged Damages: \$0.00

Alleged Damages Amount Estimated to be in excess of \$5,000.00

Explanation (if amount not exact):



Is this an oral complaint? No
Is this a written complaint? Yes
**Is this an arbitration/CFTC
 reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 03/22/2018
Complaint Pending? No
Status: Settled
Status Date: 07/20/2018
Settlement Amount: \$348,347.43
**Individual Contribution
 Amount:** \$0.00

Disclosure 6 of 11

Reporting Source: Firm
**Employing firm when
 activities occurred which led
 to the complaint:** UBS Financial Services Inc.
Allegations: Time Frame: April 19, 2017 to February 12, 2018
 Client alleges FA committed fraud.
Product Type: Other: Private Placements
Alleged Damages: \$0.00
**Alleged Damages Amount
 Explanation (if amount not
 exact):** Estimated to be in excess of \$5,000.00
Is this an oral complaint? Yes
Is this a written complaint? No
**Is this an arbitration/CFTC
 reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 03/05/2018



Complaint Pending?	No
Status:	Settled
Status Date:	04/03/2018
Settlement Amount:	\$173,892.04
Individual Contribution Amount:	\$0.00

Disclosure 7 of 11

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: 2006 TO UNSPECIFIED END DATE. CLAIMANT ALLEGES HE WAS GIVEN UNSUITABLE ADVICE WITH RESPECT TO ASSET ALLOCATION OF HIS RETIREMENT ASSETS AND THE USE OF A 72(T) PLAN.
Product Type:	Other: EQUITY-BASED MUTUAL FUNDS, ANNUITIES
Alleged Damages:	\$450,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-03074
Filing date of arbitration/CFTC reparation or civil litigation:	10/28/2013

Customer Complaint Information

Date Complaint Received:	10/28/2013
Complaint Pending?	No
Status:	Settled



Status Date: 03/25/2015
Settlement Amount: \$42,500.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 11

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.
Allegations: CLIENT ALLEGES FAILURE TO EXECUTE TRANSACTION AS REQUESTED RESULTED IN DAMAGES TO CLIENTS ACCOUNTS.
Product Type: Other: ANNUITY
Alleged Damages: \$45,000.00

Customer Complaint Information

Date Complaint Received: 12/15/2008
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 12/15/2008
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 08-04506
Date Notice/Process Served: 12/15/2008
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/13/2009



Monetary Compensation Amount:	\$2,500.00
Individual Contribution Amount:	\$0.00

Disclosure 9 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW, INC.
Allegations:	CLAIMANTS ALLEGE, INTER ALIA, THAT FROM JANUARY 17, 2003 THROUGH JANUARY OF 2006 THE FINANCIAL ADVISOR MISREPRESENTED THE VARIABLE ANNUITIES THAT HE PURCHASED FOR THE CLAIMANTS
Product Type:	Annuity-Variable
Alleged Damages:	\$243,000.00

Customer Complaint Information

Date Complaint Received:	06/24/2008
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	09/26/2008
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-06231
Date Notice/Process Served:	12/16/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/07/2011



Monetary Compensation Amount: \$26,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW, INC.

Allegations: CLAIMANTS ALLEGE FINANCIAL ADVISOR MISREPRESENTED THE FEATURES OF SIX VARIABLE ANNUITIES THEY PURCHASED AT MORGAN STANLEY AND UBS

Product Type: Other: ANNUITIES

Alleged Damages: \$243,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/24/2008

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 12/16/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06231

Date Notice/Process Served: 12/16/2009



Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/26/2011
Monetary Compensation Amount:	\$45,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I CATEGORICALLY DENY THE CLIENT'S ALLEGATIONS. THE CLIENT HAD INNUMERABLE OPPORTUNITIES TO TRANSFER HIS ANNUITY SUB ACCOUNTS TO MONEY MARKET AND PRESERVE PRINCIPAL, BUT NEVER ACTED UPON IT. HE HAS BEEN IN THESE ANNUITIES FOR 4-7 YEARS AND IS ONLY NOW CLAIMING HE WAS MISLED.

Disclosure 10 of 11

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS INC.
Allegations:	CUSTOMERS ALLEGED, INTER ALIA, FRAUD AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH INVESTMENT IN TCWIDW TERM TRUST 2003 AND SOUGHT \$50,000. IN COMPENSATORY DAMAGES.

Product Type:

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange; 1996-005652

Date Notice/Process Served: 03/22/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/02/1997

Monetary Compensation Amount: \$49,000.00

Individual Contribution Amount: \$0.00

Broker Statement

W/O ADMITTING OR DENYING LIABILITY, DEAN WITTER AGREED TO SETTLE THE CLAIM FOR \$49,000.00. I WAS NOT BROKER OF RECORD DURING THE ABOVE TRANSACTIONS. I WAS ASSISTING ANOTHER BROKER AS PER BRANCH MANAGER'S REQUEST. NIETHER THE BROKER OR MANAGER ARE STILL IN THE INDUSTRY TO MY KNOWLEDGE. I DID RECIEVE PARTIAL COMM. HOWEVER (50%). THE FIRM DID NOT ASK ME TO PARTISIPATE IN ANY FASHION IN THE FINANCIAL SETTLEMENT.

Disclosure 11 of 11

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: CLIENT ALLEGED UNAUTHORIZED TRADING, FORGERY, AND SUITABILITY. SHE SOUGHT \$134,000.00 COMPENSATORY DAMAGES PLUS UNSPECIFIED PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$134,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 54-136-0088-90

Date Notice/Process Served: 04/06/1990

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/25/1991

Monetary Compensation Amount: \$70,000.00

Individual Contribution Amount: \$12,000.00

Broker Statement

DEAN WITTER AND MR. MACCOLL DECIDED TO SETTLE THE CASE OF THE POSSIBILITY THAT [CUSTOMER]'S STATUS AS A WIDOW COULD APPEAL TO THE ARBITRATORS. THE CASE WAS SETTLED FOR \$70,000.00 SLIGHTLY MORE THAN HALF OF THE CLAIM. IN ADDITION, DEAN WITTER CONTRIBUTED \$7,500 TOWARD [CUSTOMER]'S LEGAL FEES. MR. MACCOLL WILL CONTRIBUTE \$12,000.00 TO THE SETTLEMENT NOT PROVIDED



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: December 27, 2017 The client alleges his Financial Advisor processed an annuity distribution that he did not request The alleged damages are estimated to be in excess of \$5,000.00.
Product Type:	Other: Variable Annuities
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated to be in excess of \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/03/2018
Complaint Pending?	No
Status:	Denied
Status Date:	07/09/2018
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc

Allegations: Time Frame: January 3, 2011 to December 30, 2016

The client's attorney alleges that the former FA systematically withdrew funds from the account and diverted those funds to a fraudulent scheme.

Product Type: Other: Private Placements

Alleged Damages: \$690,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Arbitration/Reparation forum or court name and location:

Docket/Case #:

Filing date of arbitration/CFTC reparation or civil litigation: 07/12/2018

Customer Complaint Information

Date Complaint Received: 07/12/2018

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

**Disclosure 2 of 2**

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: April 19, 2017 to January 3, 2017 to March 28, 2018 The client's daughter alleges the Financial Advisor defrauded her father.
Product Type:	Other: Private Placements
Alleged Damages:	\$820,231.49
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/28/2018
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	UBS Financial Services Inc.
Termination Type:	Discharged
Termination Date:	03/15/2018
Allegations:	FA was discharged after failing to cooperate into the Firm's investigation that he misappropriated money from a client. FA later informed the Firm that he misappropriated funds from 13 clients.
Product Type:	No Product

End of Report



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