

BrokerCheck Report

DAMON DARRELL WALKER

CRD# 2999280

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	6
Disclosure Events	7

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAMON D. WALKER**

CRD# 2999280

Currently employed by and registered with the following Firm(s):**CAMBRIDGE INVESTMENT RESEARCH, INC.**

4620 E. 53rd St. Suite 200
Davenport, IA 52807
CRD# 39543
Registered with this firm since: 08/02/2010

CAMBRIDGE INVESTMENT RESEARCH, INC.

303 N Stadium Blvd. 2nd Floor
Columbia, MO 65203
CRD# 39543
Registered with this firm since: 08/02/2010

CAMBRIDGE INVESTMENT RESEARCH, INC.

7280 N. W. 87th Terrace Suite C-210
Kansas City, MO 64153
CRD# 39543
Registered with this firm since: 08/02/2010

CAMBRIDGE INVESTMENT RESEARCH, INC.

6385 Old Shady Oak Rd. Suite 250
Eden Prairie, MN 55344
CRD# 39543
Registered with this firm since: 08/02/2010

This broker is currently registered with FINRA or a national securities exchange at more than four brokerage firms. Please see the Registration History section of the report for a list of these brokerage firms.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 41 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****ING FINANCIAL PARTNERS, INC.**

CRD# 2882
LISBON, IA
09/2006 - 08/2010

RBC DAIN RAUSCHER INC.

CRD# 31194
CEDAR RAPIDS, IA
08/2005 - 09/2006

HEARTLAND INVESTMENT ASSOCIATES, INC.

CRD# 26974
HIAWATHA, IA
02/1998 - 12/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 41 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Office Address: **1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757**

Firm CRD#: **39543**

SRO		Category		Status	Date
FINRA		General Securities Representative		APPROVED	08/02/2010

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Alabama	Agent	APPROVED	09/18/2017	Iowa	Agent	APPROVED	08/02/2010
Alaska	Agent	APPROVED	09/11/2017	Kansas	Agent	APPROVED	04/14/2017
Arizona	Agent	APPROVED	01/06/2017	Kentucky	Agent	APPROVED	01/02/2015
Arkansas	Agent	APPROVED	09/11/2017	Louisiana	Agent	APPROVED	09/08/2017
California	Agent	APPROVED	06/11/2014	Maryland	Agent	APPROVED	09/12/2017
Colorado	Agent	APPROVED	07/25/2012	Michigan	Agent	APPROVED	09/13/2017
Connecticut	Agent	APPROVED	10/11/2017	Minnesota	Agent	APPROVED	06/14/2016
Delaware	Agent	APPROVED	09/13/2017	Mississippi	Agent	APPROVED	09/11/2017
Florida	Agent	APPROVED	01/02/2015	Missouri	Agent	APPROVED	01/04/2016
Georgia	Agent	APPROVED	09/14/2017	Montana	Agent	APPROVED	10/11/2017
Hawaii	Agent	APPROVED	11/07/2017	Nebraska	Agent	APPROVED	04/11/2014
Illinois	Agent	APPROVED	08/02/2010	Nevada	Agent	APPROVED	10/17/2017
Indiana	Agent	APPROVED	05/05/2015	New Hampshire	Agent	APPROVED	10/12/2017



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
New Jersey	Agent	APPROVED	10/13/2017
New Mexico	Agent	APPROVED	10/13/2017
New York	Agent	APPROVED	10/10/2017
North Carolina	Agent	APPROVED	09/08/2017
North Dakota	Agent	APPROVED	12/05/2017
Ohio	Agent	APPROVED	09/12/2017
Oklahoma	Agent	APPROVED	09/11/2017
Pennsylvania	Agent	APPROVED	11/28/2017
South Carolina	Agent	APPROVED	09/08/2017
South Dakota	Agent	APPROVED	12/05/2017
Tennessee	Agent	APPROVED	09/08/2017
Texas	Agent	APPROVED	06/22/2017
Virginia	Agent	APPROVED	01/10/2017
Wisconsin	Agent	APPROVED	08/02/2010
Wyoming	Agent	APPROVED	09/11/2017

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.

4620 E. 53rd St. Suite 200
Davenport, IA 52807

CAMBRIDGE INVESTMENT RESEARCH, INC.

303 N Stadium Blvd. 2nd Floor
Columbia, MO 65203

CAMBRIDGE INVESTMENT RESEARCH, INC.

7280 N. W. 87th Terrace Suite C-210
Kansas City, MO 64153



Broker Qualifications

Employment 1 of 1, continued

CAMBRIDGE INVESTMENT RESEARCH, INC.

6385 Old Shady Oak Rd. Suite 250
Eden Prairie, MN 55344

CAMBRIDGE INVESTMENT RESEARCH, INC.

100 Warren St. Suite 300
Mankato, MN 56001

CAMBRIDGE INVESTMENT RESEARCH, INC.

St. Paul - Town Square Tower
445 Minnesota Street, Suite 1500
St. Paul, MN 55101

CAMBRIDGE INVESTMENT RESEARCH, INC.

3265 19th St.
Suite 123
Rochester, MN 55901

CAMBRIDGE INVESTMENT RESEARCH, INC.

5020 Council St. NE
Cedar Rapids, IA 52402

CAMBRIDGE INVESTMENT RESEARCH, INC.

5550 Wild Rose Lane
Ste B
West Des Moines, IA 50266



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	08/09/2005
Investment Company Products/Variable Contracts Representative Examination	Series 6	02/17/1998

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination	Series 66	09/28/2005
Uniform Securities Agent State Law Examination	Series 63	02/24/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
09/2006 - 08/2010	ING FINANCIAL PARTNERS, INC.	2882	LISBON, IA
08/2005 - 09/2006	RBC DAIN RAUSCHER INC.	31194	CEDAR RAPIDS, IA
02/1998 - 12/2000	HEARTLAND INVESTMENT ASSOCIATES, INC.	26974	HIAWATHA, IA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
08/2010 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	FAIRFIELD, IA
08/2010 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	FAIRFIELD, IA
09/2006 - 08/2010	ING FINANCIAL PARTNERS, INC.	DES MOINES, IA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)COUNCIL MEMBER FOR DAVE RAMSEY'S SMARTVESTOR COUNCIL, 1749 MALLORY LN, BRENTWOOD, TN, 4/2014. NIR - 8/YR - 0/TRADING.

2)DAMON D. WALKER 2383 SUGAR BOTTOM ROAD NE SOLON, IA 52333-9254. BEGAN 5/1/2013 AS POA FOR DAMON'S MOTHER. NOT INVESTMENT RELATED. DEVOTES 0 HRS/YR. NONE DURING TRADING.

3.SMARTPRO FINANCIAL, 5020 COUNCIL ST NE, CEDAR RAPIDS, IA, 8/2010 AS OWNER/INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES.INV REL - 10/WK - 10/TRADING.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	0	2	N/A
------------------	---	---	-----



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	Iowa Insurance Division
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Denial Restitution Revocation Suspension
Date Initiated:	07/12/2018
Docket/Case Number:	98241
Employing firm when activity occurred which led to the regulatory action:	Cambridge Investment Research, Inc.
Product Type:	Mutual Fund
Allegations:	Allegations indicate that the advisor may have added information to executed client paperwork and recommended mutual funds that were unsuitable for the client.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	09/07/2018
Sanctions Ordered:	Censure Restitution
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Restitution
Total Amount:	\$7,000.00
Portion Levied against individual:	\$7,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	09/10/2018
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Per the consent order signed, the RR neither admits or denies the allegations set forth by the Iowa Insurance Division. This matter has since been resolved by the parties.



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc.
Allegations:	Claimant alleges advisor recommended and executed unsuitable investment transactions in aggressive and high risk mutual fund investments that were inconsistent with claimant's stated objectives and risk tolerance.
Product Type:	Mutual Fund
Alleged Damages:	\$17,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-02557
Filing date of arbitration/CFTC reparation or civil litigation:	08/31/2016

Customer Complaint Information

Date Complaint Received:	09/09/2016
Complaint Pending?	No
Status:	Settled
Status Date:	02/01/2017
Settlement Amount:	\$9,500.00
Individual Contribution Amount:	\$7,500.00



Broker Statement

Situation settled. RR is confident in his position. No issues.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc
Allegations:	Client alleges the mutual funds recommended and purchased were not in her best interest.
Product Type:	Mutual Fund
Alleged Damages:	\$11,461.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/23/2018
Complaint Pending?	No
Status:	Denied
Status Date:	03/09/2018
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	RR asserts the complaint is not warranted due to the fact that the client took out over 50% of the account balance within the first two years of the investment. At inception, the client was seeking higher than normal income and agreed to be more aggressive with using a specific type of funds to obtain it. RR asserts this recommendation was suitable based on the client's current situation.
-------------------------	---

End of Report



This page is intentionally left blank.