

BrokerCheck Report

CHRIS BLAINE PALKOWITSH

CRD# 3090435

Report #87694-76219, data current as of Tuesday, July 28, 2015.

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About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

CHRIS B. PALKOWITSH

CRD# 3090435

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

EQUINOX SECURITIES, INC.

CRD# 145790
REDLANDS, CA
05/2008 - 08/2013

ZECCO TRADING, INC.

CRD# 135398
ONTARIO, CA
09/2005 - 05/2008

STERLING FINANCIAL INVESTMENT GROUP, INC.

CRD# 41506
BOCA RATON, FL
06/2004 - 09/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Investigation	1
Customer Dispute	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	12/01/1998
Futures Managed Funds Examination	Series 31	01/30/1999

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	12/18/1998
Uniform Investment Adviser Law Examination	Series 65	01/26/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
05/2008 - 08/2013	EQUINOX SECURITIES, INC.	145790	REDLANDS, CA
09/2005 - 05/2008	ZECCO TRADING, INC.	135398	ONTARIO, CA
06/2004 - 09/2005	STERLING FINANCIAL INVESTMENT GROUP, INC.	41506	BOCA RATON, FL
11/2002 - 06/2004	FINANCIAL WEST GROUP	16668	WESTLAKE VILLAGE, CA
07/2001 - 11/2002	DELTA EQUITY SERVICES CORPORATION	15650	BOLTON, MA
11/2002 - 11/2002	ROYAL ALLIANCE ASSOCIATES, INC.	23131	NEW YORK, NY
05/2002 - 05/2002	STERLING FINANCIAL INVESTMENT GROUP, INC.	41506	BOCA RATON, FL
12/1998 - 06/2001	MORGAN STANLEY DW INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
05/2008 - Present	EQUINOX SECURITIES, INC.	PHELAN, CA
04/2008 - 12/2010	DEVELOPMENT PLANNING & FINANCE GROUP, INC.	ORLANDO, FL
04/2008 - 12/2010	PALKOWITSH FARMS	GARDEN CITY, KS
09/2005 - 05/2008	ZECCO TRADING INC.	PHELAN, CA
06/2004 - 09/2005	STERLING FINANCIAL INVESTMENT GROUP, INC.	BOCA RATON, FL



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

L AND I INCORPORATED
5885 CUMMING HIGHWAY SUITE 108-192
SUGAR HILL, GA 30518
BUSINESS DEVELOPMENT/HOSPITAL MANAGEMENT
EFFECTIVE: 11/2011
10 HOURS PER MONTH/0 HOURS DURING MARKET HOURS



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Investigation	1	N/A	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	STERLING FINANCIAL INVESTMENT GROUP
Allegations:	CLIENT ALLEGES UNAUTHORIZED TRANSACTIONS AND CHURNING ACCOUNT.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	\$53,719.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD 06-05132

Date Notice/Process Served: 01/22/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/05/2008

**Monetary Compensation
Amount:** \$21,466.00

**Individual Contribution
Amount:** \$0.00

Disclosure 2 of 2

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** DELTA EQUITY SERVICES CORP

Allegations: THE [CUSTOMERS] ALLEGE THAT TRADING ACTIVITY IN THEIR ACCOUNT RESULTED IN LOSSES EXCEEDING \$1 MILLION DOLLARS. AN ANALYSIS OF THEIR ACCOUNTS REVEALS THAT AFTER WITHDRAWALS BY THE CUSTOMER THE ACCOUNT DECLINED IN VALUE BY LESS THAN \$200,000 AFTER INTIAL DEPOSITS OF OVER 1.7 MILLION DOLLARS. THE CUSTOMER RECEIVED ALL CONFIRMS AND STATEMENTS AND WERE DIRECTLY COMMUNICATED WITH ABOUT THEIR ACCOUNT ACTIVITY FREQUENTLY. ONLINE ACCOUNT ACCESS LOGS ALSO SHOW THAT THE CUSTOMER WERE MONITORING THEIR ACCOUNTS ON ALMOST A DAILY BASIS BETWEEN DECEMBER 2001 AND APRIL 2002. ITEM 7 AMENDED 8/15/03 ON AMENDED STATEMENT OF CLAIM DTD 8/15/03.

Product Type: Equity - OTC

Alleged Damages: \$470,509.78

Customer Complaint Information

Date Complaint Received: 10/24/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/24/2002

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: IN THE MATTER OF [CUSTOMERS] VS CHRIS PALKOWITSH ET AL. NASD ARBITRATION DOCKET/CASE #02-06122

Date Notice/Process Served: 10/24/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/22/2004

Monetary Compensation Amount: \$205,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DELTA EQUITY SERVICES CORPORATION

Allegations: THE [CUSTOMERS] ALLEGE THAT TRADING CREATED LOSSES EXCEEDING \$1 MILLION DOLLARS. ANALYSIS REVEALS ACCOUNTS DECLINED LESS THAN \$200,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,447,000.00

Customer Complaint Information

Date Complaint Received: 10/24/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/24/2002

Settlement Amount:**Individual Contribution Amount:**



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - ARBITRATION DOCKET/CASE #02-06122 IN THE MATTER OF [CUSTOMERS] VS. CHRIS PALKOWITSH.
Date Notice/Process Served:	10/24/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/22/2004
Monetary Compensation Amount:	\$205,000.00
Individual Contribution Amount:	\$0.00



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source: Regulator

Initiated By: FINRA

Notice Date: 05/21/2015

Details: WELLS NOTICE EXAMINATION #20120314965: FINRA MADE A PRELIMINARY DETERMINATION TO RECOMMEND THAT DISCIPLINARY ACTION BE BROUGHT AGAINST CHRIS B. PALKOWITSH ALLEGING POTENTIAL WILLFUL VIOLATIONS OF SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934, EXCHANGE ACT RULE 10B-5, NASD RULES 2120 AND 2110, AND FINRA RULES 2020 AND 2010, AS WELL AS VIOLATIONS OF NASD RULES 2310 AND 2110, FINRA RULES 1122 AND 2010, NASD IM-2310-2, AND ARTICLE V, SECTION 2(C) OF THE FINRA BY-LAWS.

Is Investigation pending? Yes

End of Report



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