

# Missouri Revised Statutes

## Chapter 409 Regulation of Securities

[←409.04-412](#)

### Section 409.5-501.1

[409.05-502→](#)

August 28, 2015

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#### General fraud.

409.5-501. It is unlawful for a person, in connection with the offer, sale, or purchase of a security, directly or indirectly:

(1) To employ a device, scheme, or artifice to defraud;

(2) To make an untrue statement of a material fact or to omit to state a material fact necessary in order to make the statement made, in the light of the circumstances under which it is made, not misleading; or

(3) To engage in an act, practice, or course of business that operates or would operate as a fraud or deceit upon another person.

(L. 2003 H.B. 380)

Effective 9-01-03

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Missouri General Assembly

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