

BrokerCheck Report

JAMES DARVELL MAENDEL

CRD# 3267760

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Events	6

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JAMES D. MAENDEL

CRD# 3267760

Currently employed by and registered with the following Firm(s):**L.M. KOHN & COMPANY**

1450 W. LONG LAKE RD.

SUITE 150

TROY, MI 48098

CRD# 27913

Registered with this firm since: 08/06/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****LPL FINANCIAL LLC**

CRD# 6413

FARMINGTON HILLS, MI

09/2010 - 02/2015

UBS FINANCIAL SERVICES INC.

CRD# 8174

FARMINGTON HILLS, MI

02/2006 - 10/2010

COMERICA SECURITIES

CRD# 17079

SOUTHFIELD, MI

09/2001 - 02/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	2
Judgment/Lien	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **L.M. KOHN & COMPANY**
 Main Office Address: **10151 CARVER RD.
 SUITE 100
 CINCINNATI, OH 45242**
 Firm CRD#: **27913**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	08/06/2015

U.S. State/ Territory	Category	Status	Date
Arizona	Agent	APPROVED	03/22/2016
California	Agent	APPROVED	04/28/2016
Maryland	Agent	APPROVED	11/13/2015
Michigan	Agent	APPROVED	09/15/2015

Branch Office Locations

L.M. KOHN & COMPANY
 1450 W. LONG LAKE RD.
 SUITE 150
 TROY, MI 48098



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	08/12/1999

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	08/14/1999
Uniform Investment Adviser Law Examination	Series 65	08/23/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
09/2010 - 02/2015	LPL FINANCIAL LLC	6413	FARMINGTON HILLS, MI
02/2006 - 10/2010	UBS FINANCIAL SERVICES INC.	8174	FARMINGTON HILLS, MI
09/2001 - 02/2006	COMERICA SECURITIES	17079	SOUTHFIELD, MI
02/2001 - 08/2001	H&R BLOCK FINANCIAL ADVISORS, INC.	5979	DETROIT, MI
09/1999 - 11/2000	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
07/2015 - Present	L.M. KOHN & COMPANY	CINCINNATI, OH
01/2015 - 07/2015	MAENDEL & SONS PROPERTY MANAGEMENT	CARLTON HEIGHTS, MI
09/2010 - 01/2015	LPL FINANCIAL	FARMINGTON HILLS, MI
02/2006 - 09/2010	UBS FINANCIAL SERVICES INC	FARMINGTON HILLS, MI

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.DBA: MAENDEL WEALTH LLC -1450 W.LONG LAKE RD, SUITE 150, TROY, MI 48098. ADVISORY/CONSULTING FIRM APPOINTED THROUGH BD AND RIA: INVESTMENT RELATED, MANAGING PRINCIPAL RESPONSIBLE FOR DAILY OPERATIONS OF THE COMPANY: 100% OF TIME SPENT. I AM ASSOCIATED WITH D.B.FRENCH & COMPANY,LLC,AN OSJ OF L.M. KOHN & COMPANY.

I work at a UHAUL facility on the weekend managing the rental facility which deploys moving vehicles and storage. I spend approximately 96 hours a month involved in the business(none of which are securities related) and am paid an hourly salary. It is located in Waterford, MI and is not investment related and started in September 2015.

Registration and Employment History



Other Business Activities, continued



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Termination	N/A	2	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGES THAT THE "NATURE OF THE PRINCIPAL PROTECT NOTE LINKED TO THE ROGERS INTERNATIONAL COMMODITY INDEX IN HIS IRA ACCOUNTS IS POORLY MATCHED TO HIS AGE AND FINANCIAL SITUATION AS HE WAS PAST RETIREMENT AGE." CLIENT ALSO ALLEGES THAT THE INVESTMENT IS "NOT AN ORDINARY MUTUAL FUND" BOUGHT AND SOLD ON THE MARKET AND HAD THIS BEEN POINTED OUT AT THE OUTSET, HE WOULD NEVER HAVE PURCHASED THE SECURITY.

Product Type:	Equity - OTC
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Alleged Damages:	\$25,000.00
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Customer Complaint Information

Date Complaint Received:	06/20/2007
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Complaint Pending?	No
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Status:	Denied
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Status Date:	09/26/2007
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**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

I DENY THE CLIENT'S ALLEGATIONS; THEY ARE WITHOUT MERIT.

Disclosure 2 of 2**Reporting Source:**

Broker

Employing firm when activities occurred which led to the complaint:

COMERICA SECURITIES

Allegations:

IN APRIL 2002 CUSTOMER INVESTED IN 3 MUTUAL FUNDS. CUSTOMER ALLEGES THAT THAT SHE INDICATED TO RR THAT SHE WANTED "NO LOSS". THE MUTUAL FUNDS SHE INVESTED IN DECLINED IN MARKET VALUE

Product Type:

Mutual Fund(s)

Alleged Damages:

\$19,000.00

Customer Complaint Information**Date Complaint Received:**

07/16/2002

Complaint Pending?

No

Status:

Denied

Status Date:

07/24/2002

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

THE FIRM DETERMINED THAT THE ALLEGATIONS APPEARED TO BE WITHOUT MERIT.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Employer Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 01/07/2015
Allegations: SHORT-TERM TRADING OF UNIT INVESTMENT TRUSTS AND INACCURATE DISCLOSURES REGARDING UNIT INVESTMENT TRUST TRANSACTIONS.
Product Type: Unit Investment Trust

Reporting Source: Broker
Employer Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 01/07/2015
Allegations: SHORT-TERM TRADING OF UNIT INVESTMENT TRUSTS AND INACCURATE DISCLOSURES REGARDING UNIT INVESTMENT TRUST TRANSACTIONS.
Product Type: Unit Investment Trust

Broker Statement THERE HAVE NEVER BEEN ANY CLIENT COMPLAINTS EITHER ORALLY OR IN WRITING REGARDING ANY TRADES IN QUESTION. THESE TRADES WERE ALL DONE IN DIRECT CONSULTATION WITH CLIENTS, AND WITH THE REQUIRED DOCUMENTATION COMPLETED AND SIGNED BY MY CLIENTS, MYSELF AND APPROPRIATE SUPERVISORS. THE SHORT-TERM HOLDING PERIODS MENTIONED RESULTED DIRECTLY FROM MY BEST EFFORTS AS FINANCIAL ADVISOR TO RESPOND TO INDIVIDUAL CLIENT CONCERNS TO MITIGATE PORTFOLIO RISK IN SECTORS WHERE FUNDAMENTALS APPEARED TO BE SHIFTING, INCLUDING THE ENERGY SECTOR WHICH WE EXITED SAFELY WHEN OIL BROKE SUPPORT AND BEFORE THE SUBSEQUENT STRONG DECLINE IN THE SECOND HALF OF 2014. THE INACCURATE DISCLOSURES CITED WERE MISCALCULATIONS, AND UNINTENTIONAL.



Disclosure 2 of 2

Reporting Source: Firm
Employer Name: UBS FINANCIAL SERVICES INC.
Termination Type: Voluntary Resignation
Termination Date: 09/30/2010
Allegations: MR. MAENDEL RESIGNED WHILE UNDER REVIEW REGARDING WHETHER HE RECOMMENDED UNSUITABLE USE OF MARGIN IN A CLIENT'S ACCOUNT AND MISMARKED SOLICITED ORDERS AS UNSOLICITED ON CERTAIN ORDER TICKETS.
Product Type: No Product

Reporting Source: Broker
Employer Name: UBS FINANCIAL SERVICES INC.
Termination Type: Voluntary Resignation
Termination Date: 09/30/2010
Allegations: MR. MAENDEL RESIGNED WHILE UNDER REVIEW REGARDING WHETHER HE RECOMMENDED UNSUITABLE USE OF MARGIN IN A CLIENT'S ACCOUNT AND MISMARKED SOLICITED ORDERS AS UNSOLICITED ON CERTAIN ORDER TICKETS.
Product Type: No Product

Broker Statement NEITHER THIS CLIENT NOR HIS/HER ESTATE EVER EXPRESSED A CONCERN OR COMPLAINT REGARDING MY HANDLING OF THEIR ACCOUNTS EITHER ORALLY OR IN WRITING OVER A DECADE OF SERVICE. MY DEPARTURE FROM UBS WAS A PLANNED AND VOLUNTARY MOVE TO THE U.S. LARGEST INDEPENDENT BROKER/DEALER IN ORDER TO BE ABLE TO OFFER TRULY OBJECTIVE, CONFLICT-FREE INVESTMENT ADVICE TO BEST PROTECT AND GROW CLIENT'S WEALTH. AS SPECIFICALLY NOTED ON THE INTERNAL REVIEW DRP "THE REVIEW REGARDING WHETHER MR. MAENDEL RECOMMENDED UNSUITABLE USE OF MARGIN IN A CLIENT'S ACCOUNT WAS INCONCLUSIVE DUE TO, AMONG OTHER THINGS, THE FACT THAT THE CLIENT IS DECEASED"



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	MIDLAND FUNDING, LLC
Judgment/Lien Amount:	\$7,706.00
Judgment/Lien Type:	Civil
Date Filed with Court:	05/13/2014
Date Individual Learned:	09/26/2014
Type of Court:	COUNTY
Name of Court:	OAKLAND COUNTY 52-2 DISTRICT- CLAKRSTON
Location of Court:	OAKLAND COUNTY, MI
Docket/Case #:	14C1207GC
Judgment/Lien Outstanding?	Yes
Broker Statement	DATA FROM AN OLD BUILDING SUPPLY STORE CARD WAS AMONG THOUSANDS PURCHASED BY AN AGENCY WITH A HISTORY OF CONSUMER DISPUTES. THE CARD HAD BEEN CLOSED FOLLOWING UNAUTHORIZED USE BY A BUILDING CONTRACTOR, AND CLOSED AFTER ALL DISPUTED CHARGES WERE REMOVED ON THE ADVICE OF THE ISSUER. UNABLE TO LOCATE PAYOFF RECEIPT FROM NEARLY A DECADE AGO, I AGREED TO PAY AGAIN PENDING DISPUTE, AND LATER FOUND THEY HAD ALREADY FILED A ROUTINE JUDGEMENT RATHER THAN LOCATE ME WITH CORRECT CONTACT INFORMATION.

End of Report



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