

BrokerCheck Report

ANTHONY SICA

CRD# 1332626

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ANTHONY SICA**

CRD# 1332626

Currently employed by and registered with the following Firm(s):**JOSEPH GUNNAR & CO. LLC**

30 BROAD STREET 11TH FLOOR
NEW YORK, NY 10004
CRD# 24795

Registered with this firm since: 10/31/2003

JOSEPH GUNNAR & CO. LLC

30 BROAD STREET
11TH FLOOR
NEW YORK, NY 10004
CRD# 24795

Registered with this firm since: 10/31/2003

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 34 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****WACHOVIA SECURITIES, LLC**

CRD# 19616
ST. LOUIS, MO
01/2001 - 10/2003

PRUDENTIAL SECURITIES INCORPORATED

CRD# 7471
NEW YORK, NY
04/1993 - 01/2001

LEHMAN BROTHERS INC.

CRD# 7506
NEW YORK, NY
08/1985 - 04/1993

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	9



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 34 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **JOSEPH GUNNAR & CO. LLC**
 Main Office Address: **30 BROAD STREET 11TH FLOOR**
NEW YORK, NY 10004
 Firm CRD#: **24795**

SRO	Category	Status	Date
FINRA	General Securities Principal	APPROVED	11/30/2005
FINRA	General Securities Representative	APPROVED	10/31/2003
Nasdaq Stock Market	General Securities Principal	APPROVED	07/12/2006
Nasdaq Stock Market	General Securities Representative	APPROVED	07/12/2006

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Alabama	Agent	APPROVED	10/31/2003	Iowa	Agent	APPROVED	10/31/2003
Alaska	Agent	APPROVED	11/20/2003	Kentucky	Agent	APPROVED	10/31/2003
Arizona	Agent	APPROVED	10/31/2003	Louisiana	Agent	APPROVED	03/01/2004
California	Agent	APPROVED	10/31/2003	Maryland	Agent	APPROVED	10/31/2003
Connecticut	Agent	APPROVED	10/31/2003	Michigan	Agent	APPROVED	10/31/2003
Delaware	Agent	APPROVED	11/20/2003	Minnesota	Agent	APPROVED	10/31/2003
District of Columbia	Agent	APPROVED	10/31/2003	Mississippi	Agent	APPROVED	10/31/2003
Florida	Agent	APPROVED	10/31/2003	Montana	Agent	APPROVED	11/12/2003
Georgia	Agent	APPROVED	11/14/2003	Nevada	Agent	APPROVED	11/17/2003
Idaho	Agent	APPROVED	10/31/2003	New Mexico	Agent	APPROVED	06/08/2006
				New York	Agent	APPROVED	10/31/2003



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
North Carolina	Agent	APPROVED	10/31/2003
Ohio	Agent	APPROVED	10/31/2003
Oklahoma	Agent	APPROVED	11/04/2003
Pennsylvania	Agent	APPROVED	10/31/2003
Puerto Rico	Agent	APPROVED	11/04/2015
Rhode Island	Agent	APPROVED	10/31/2003
Tennessee	Agent	APPROVED	12/09/2003
Texas	Agent	APPROVED	01/12/2004
Virginia	Agent	APPROVED	10/31/2003
Washington	Agent	APPROVED	01/19/2011
West Virginia	Agent	APPROVED	10/31/2003
Wisconsin	Agent	APPROVED	10/31/2003
Wyoming	Agent	APPROVED	10/31/2003

Branch Office Locations

JOSEPH GUNNAR & CO. LLC

30 BROAD STREET
11TH FLOOR
NEW YORK, NY 10004



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	11/29/2005

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	01/19/1985

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	07/26/1984
Uniform Investment Adviser Law Examination	Series 65	06/16/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
01/2001 - 10/2003	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
04/1993 - 01/2001	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
08/1985 - 04/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
01/1985 - 08/1985	MCLAUGHLIN, PIVEN, VOGEL INC.	7404	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
11/2003 - Present	JOSEPH GUNNAR	NEW YORK, NY

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

RR WORKS LESS THAN 20 HOURS PER WEEK OUTSIDE MARKET HOURS, WITH THE FIRMS SISTER INSURANCE COMPANY JOSEPH GUNNAR AGENCY.; BUTTONWOOD SELECT OPPORTUNITIES MANAGEMENT ASSOCIATES LLC C/O JOSEPH GUNNAR & CO., LLC AT 30 BROAD ST, 11TH FL, NY, NY 10004. GENERAL PARTNER OF THE JGUN AFFILIATED BUTTONWOOD FUNDS AS A NON-VOTING PASSIVE MEMBER SINCE 01/2013. 0 HOURS/WK IN THIS INVESTMENT RELATED BUSINESS. DUTIES ARE PASSIVE BUT THERE IS A POTENTIAL OF EARNING COMPENSATION ON A CONTINGENT BASIS AT THE DISCRETION OF THE MANAGING MEMBERS.; BUTTONWOOD H1 MANAGEMENT ASSOCIATES LLC AT 30 BROAD ST, 11TH FL, NY, NY 10004. MEMBER OF A JGUN AFFILIATED BUTTONWOOD FUND AS A NON-VOTING PASSIVE MEMBER SINCE 11/2017. 0 HOURS/WK IN THIS INVESTMENT RELATED BUSINESS. DUTIES ARE PASSIVE BUT THERE IS A POTENTIAL OF EARNING COMPENSATION ON A CONTINGENT BASIS AT THE DISCRETION OF THE MANAGING MEMBERS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Customer Dispute	1	8	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/30/2017
Docket/Case Number:	2013039507101
Employing firm when activity occurred which led to the regulatory action:	Joseph Gunnar & Co. LLC
Product Type:	Other: Various high-risk, speculative securities
Allegations:	Without admitting or denying the findings, Sica consented to the sanctions and to the entry of findings that he made unsuitable recommendations to an elderly customer living on a fixed income. The findings stated that Sica repeatedly recommended that the customer purchase high-risk, speculative securities that were inconsistent with her investment profile. Sica's recommendations often resulted in an undue concentration of the customer's account, which represented substantially all of her liquid assets, in speculative securities. Further, Sica often engaged in short-term in-and-out trading of the speculative investments in the customer's accounts causing substantial losses. Sica's recommendations resulted in losses of more than \$150,000. The findings also stated that Sica engaged in



unauthorized trading by placing trades in the IRA accounts of a customer who Sica knew was deceased causing aggregated losses on the trades totaling approximately \$3,039.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

11/30/2017

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)

Restitution

Suspension

Undertaking

Other: Sica undertakes to attend and satisfactorily complete 10 hours of continuing education concerning suitability or dealing with senior customers by a provider not unacceptable to FINRA.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	three months
Start Date:	12/18/2017
End Date:	03/17/2018

Monetary Sanction 1 of 2

Monetary Related Sanction:	Restitution
Total Amount:	\$3,039.11
Portion Levied against individual:	\$3,039.11
Payment Plan:	plus interest
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

Amount Waived:

Monetary Sanction 2 of 2



Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$20,000.00

Portion Levied against individual: \$20,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: MISSOURI SECRETARY OF STATE/SECURITIES DIVISION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/26/1994

Docket/Case Number: AO-94-20

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: SICA ENGAGED IN A DISHONEST OR UNETHICAL PRACTICE.

Current Status: Final

Resolution: Consent

Resolution Date: 07/26/1994

Sanctions Ordered:

**Other Sanctions Ordered:****Sanction Details:**

RESPONDENT AGREES TO PAY \$1,000 FOR COSTS OF INVESTIGATION IMMEDIATELY PRIOR TO THE EXECUTION OF THE ORDER; RESPONDENT AGREES TO HAVE ALL OF HIS TRADES SUPERVISED FOR 5 YEARS FROM THE DATE OF THIS ORDER; RESPONDENT AGREES TO HAVE HIS SUPERVISOR PROVIDE A WRITTEN REPORT WITH THIS OFFICE EVERY 6 MONTHS VERIFYING THAT ALL OF RESPONDENT'S TRADES HAVE BEEN DONE PROPERLY AND THAT THERE HAVE BEEN NO FURTHER COMPLAINTS AGAINST HIM.

Regulator Statement

RECOMMENDING TO A CUSTOMER THE PURCHASE OF ANY SECURITY WITHOUT REASONABLE GROUNDS TO BELIEVE THE RECOMMENDATION WAS SUITABLE FOR THE CUSTOMER. CONTACT: KAREN PHELAN REED (314)751-4704

Reporting Source:

Broker

Regulatory Action Initiated By:

MISSOURI SECRETARY OF STATE/SECURITIES DIVISION

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

07/26/1994

Docket/Case Number:

AO-94-20

Employing firm when activity occurred which led to the regulatory action:**Product Type:****Other Product Type(s):****Allegations:**

SIC ENGAGED IN A DISHONEST OR UNETHICAL PRACTICE.

Current Status:

Final

Resolution:

Consent

Resolution Date:

07/26/1994

Sanctions Ordered:



Other Sanctions Ordered:

Sanction Details:

RESPONDENT AGREES TO PAY \$1,000.00 FOR COSTS OF INVESTIGATION IMMEDIATELY PRIOR TO THE EXECUTION OF THE ORDER; RESPONDENT AGREES TO HAVE ALL OF HIS TRADES SUPERVISED FOR 5 YEARS FROM THE DATE OF THIS ORDER; RESPONDENT AGREES TO HAVE HIS SUPERVISOR PROVIDE A WRITTEN REPORT WITH THIS OFFICE EVERY 6 MONTHS VERIFYING THAT ALL OF RESPONDENT'S TRADES HAVE BEEN PROPERLY AND THAT THERE HAVE BEEN NO FURTHER COMPLAINTS AGAINST HIM.

Broker Statement

I WAS REGISTERED IN MISSOURI FOR 8 STRAIGHT YEARS WITH NO PROBLEMS OR INCOMPLAINTS IN THE STATE OF MISSOURI. WHEN I MOVED FIRMS FROM SHEARSON TO PRUDENTIAL, THE STATE OF MISSOURI CHOSE TO EXAMINE MY COMPLIANCE RECORD. THE STATE OF MISSOURI REQUESTED \$1000.00 WHICH PRUDENTIAL PAID TO COVER THEIR COSTS OF EXAMINING MY RECORD. I AGREED TO THIS IN ORDER TO BE REGISTERED IN MISSOURI. AT NO TIME WAS I CHARGED WITH DISHONEST OR UNETHICAL PRACTICE, NOR FOUND GUILTY OF SUCH. ANY MATTERS PENDING HAVE BEEN CLOSED WITH NO FINDINGS OF LIABILITIES TO ME. I AM CURRENTLY REGISTERED IN THE STATE OF MISSOURI.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOSEPH GUNNAR & CO LLC
Allegations:	LETTER RECEIVED ALLEGING UNSUITABILITY, FREQUENT TRADING, UNAUTHORIZED TRADING AND KYC CUSTOMER RULES DURING THE PERIOD FROM 2009 THROUGH 2013
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$479,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/04/2013
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/13/2014
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-01574



Date Notice/Process Served:	06/13/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/24/2015
Monetary Compensation Amount:	\$302,500.00
Individual Contribution Amount:	\$181,500.00
Broker Statement	MR. SICA HAS HAD A LONG STANDING RELATIONSHIP WITH CLIENT AND DENIES ALL ALLEGATIONS AND INTENDS TO VIGOROUSLY DEFEND ALL CHARGES. THIS MATTER WAS SETTLED WITHOUT ADMITTING LIABILITY TO AVOID FURTHER COSTS AND THE UNCERTAINTIES OF CONTINUED LITIGATION."

Disclosure 2 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOSEPH GUNNAR & CO LLC
Allegations:	POOR PERFORMANCE, MISMANAGEMENT AND UNSUITABLE INVESTMENTS
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$356,772.79

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	ARBITRATION 10-00969
Docket/Case #:	10-00969
Date Notice/Process Served:	03/19/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/12/2010



Monetary Compensation Amount:	\$157,500.00
Individual Contribution Amount:	\$78,750.00
Broker Statement	THE RR HAD A LONG RELATIONSHIP WITH CLAIMANT AND DENIES ANY AND ALL CLAIMS. IF THE ACCOUNT REMAINED WITH THE RR, TO THIS POINT IN TIME, MUCH OF THE LOSS WOULD NOT EXIST. THE LOSS IS DUE TO UNPRECEDENTED MARKET CONDITIONS. IT WAS SETTLED TO AVOID THE COST OF FURTHER LITIGATION.

Disclosure 3 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PSI
Allegations:	CUSTOMER ALLEGED UNSUITABILITY OF PURCHASE OF SUNBEAM STOCK AND CERTAIN REIT STOCKS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$35,380.64

Customer Complaint Information

Date Complaint Received:	12/04/2001
Complaint Pending?	No
Status:	Settled
Status Date:	03/20/2002
Settlement Amount:	\$18,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PSI
Allegations:	CUSTOMER ALLEGED UNSUITABILITY OF PURCHASE OF SUNBEAM STOCK AND CERTAIN REIT STOCKS.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$35,380.64

Customer Complaint Information

Date Complaint Received: 12/04/2001

Complaint Pending? No

Status: Settled

Status Date: 03/20/2002

Settlement Amount: \$18,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 7

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: ALLEGED FRAUD BEACH OF FIDUCIARY DUTY AND EXCESSIVE TRADING. ALLEGED DAMAGES CLAIMED ARE \$161,519.87 IN COMPENSATORY IF CLAIMANTS ASSUME NO PART OF THE LIABILITY; \$83,092.20 IF CLAIMANTS ASSUME PART OF THE LIABILITY.

Product Type:

Alleged Damages: \$161,519.87

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NEW YORK STOCK EXCHANGE; 1991-00287

Date Notice/Process Served: 03/01/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/15/1992

Monetary Compensation Amount: \$54,000.00

Individual Contribution Amount: \$18,000.00

Broker Statement

AMOUNT OF SETTLEMENT WAS \$54,000.00; FC IS TO CONTRIBUTE \$18,000.00 SHEARSON WILL PAY THE BALANCE. I DID BUSINESS WITH CUSTOMER FOR APPROXIMATELY 12 MONTHS. DURING THAT TIME ALL TRANSACTION WERE APPROPRIATE BASED ON CLIENTS STATED INVESTMENTS OBJECTIVES AND FINANCIAL ABILITY. CUSTOMER WAS FULLY AWARE OF TRANSACTIONS AND PARTICIPATED IN EVERY DECISION TO BUY AND SELL THE STOCKS PURCHASED THAT WERE RECOMMENDED AND FOLLOWED BY THE FIRM. BUT, UNFORTUNATELY, DUE TO THE VOLATILITY OF STOCK MARKET HE SUFFERED A DECREASE IN HIS EQUITY.

Disclosure 5 of 7

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS, INC.

Allegations: MISREPRESENTATION; OMISSION OF FACTS; BRCH OF FIDUCIARY DT; CHURNING

Product Type:

Alleged Damages: \$50,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #92-00964



Date Notice/Process Served: 07/31/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/20/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provide

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS, INC.

Allegations: MISREPRESENTATION, OMISSION AND \$39,235.03 IN DAMAGES.

Product Type:

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 92-00964

Date Notice/Process Served: 07/31/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/20/1994



Monetary Compensation Amount: \$22,000.00

Individual Contribution Amount:

Firm Statement SETTLEMENT FOR \$22,000
SICA DENIES ALL ALLEGATIONS, BUT AGREED TO THE
SETTLEMENT TO ELIMINATE THE EXPENSE OF FURTHER LITIGATION.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS, INC.

Allegations: MISREPRESENTATION, OMISSION AND \$39,235.03 IN DAMAGES.

Product Type:

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-00964

Date Notice/Process Served: 07/31/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/20/1994



Monetary Compensation Amount: \$22,000.00

Individual Contribution Amount:

Broker Statement SETTLEMENT FOR \$22,000.
I DID BUSINESS WITH CUSTOMER BASED ON HIS STATED INVESTMENT OBJECTIVES. HE WAS A SOPHISTICATED INVESTOR AWARE OF ALL THE RISKS INVOLVED IN INVESTING IN THE MARKET. OUR RELATIONSHIP WAS FINE UNTIL THE MARKET AND HIS STOCKS WENT DOWN. I DENIED AND CONTINUE TO DENY ANY WRONGDOINGS. I HAVE AGREED TO THE COMPROMISE AND SETTLEMENT IN ORDER TO ELIMINATE THE TIME BURDEN AND LITIGATION EXPENSE.

Disclosure 6 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: alleged: unauthorized transactions; claimed damages of \$43,415.06

Product Type:

Alleged Damages: \$43,415.06

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00788

Date Notice/Process Served: 03/14/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/01/1993

Monetary Compensation Amount: \$26,000.00

Individual Contribution Amount:

Firm Statement this matter was settled for \$26,000.00
contact: bill olshan (212)528-5670

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: CUSTOMER QUESTIONED THE AUTHORITY OF ITS OWN ADMINISTRATIVE ACCOUNTANT TO AUTHORIZED TRANSACTIONS IN ONE OF THE [CUSTOMER] ENDOMENT ACCOUNTS AND CLAIMED DAMAGED OF \$43,415.

Product Type:

Alleged Damages: \$43,415.06

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-00788
Date Notice/Process Served:	03/14/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/01/1993
Monetary Compensation Amount:	\$26,000.00
Individual Contribution Amount:	
Broker Statement	DENIED THE ACCOUNT IN QUESTION WAS A SEPARATE ENDOWMENT ACCOUNT FUND SET UP BY. [THIRD PARTY] FOR THE [CUSTOMER]. MR. SILA SERVED AS FC TO THE ACCOUNT. [THIRD PARTY] AND [THIRD PARTY] CAN ADMINISTRATIVE ACCOUNTANT FOR. THE [CUSTOMER] MADE ALL INVESTMENT DECISIONS REGARDING THE ACCOUNT AND AUTHORIZED ALL TRANSACTIONS.

Disclosure 7 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN BROTHERS
Allegations:	UNSUITABLE' EXCESSIVE EQUITIES ALLEGED DAMAGES \$68,500.00
Product Type:	
Alleged Damages:	\$68,500.00

Customer Complaint Information

Date Complaint Received:	07/19/1990
Complaint Pending?	No
Status:	Settled



Status Date:

Settlement Amount: \$28,000.00

Individual Contribution Amount: \$0.00

Broker Statement SETTLED WITH PAYMENT OF \$28,000.00 TO CLAIMANT
SHEARSON LEHMAN BROTHERS PAID TOTAL SETTLEMENT
Not Provided

**Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied**

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES, INC.
Allegations:	PSI CLIENT ALLEGES THAT HIS ACCOUNT WAS CHURNED WITH LOSSES OF \$59,361.04
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	\$59,361.04

Customer Complaint Information

Date Complaint Received:	11/19/1998
Complaint Pending?	No
Status:	Denied
Status Date:	05/13/1999
Settlement Amount:	
Individual Contribution Amount:	



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOSEPH GUNNAR & CO., LLC
Allegations:	CLAIMANT ALLEGES VIOLATIONS OF FINRA's SUITABILITY RULES, ANTI-CHURNING POLICIES, AND A BREACH OF FIDUCIARY DUTY BY RESPONDENTS BETWEEN AUGUST 2011 AND MARCH 2015.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$49,181.77
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	CASE NO. 17-02160
Date Notice/Process Served:	08/21/2017
Arbitration Pending?	Yes

End of Report



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