

BrokerCheck Report

JUERGEN WEBER

CRD# 2617323

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JUERGEN WEBER

CRD# 2617323

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

BENJAMIN & JEROLD BROKERAGE I, LLC
CRD# 29110
NEW YORK, NY
08/2011 - 07/2018

AVALON PARTNERS, INC.
CRD# 41357
NEW YORK, NY
06/2009 - 08/2011

AVALON PARTNERS, INC.
CRD# 41357
NEW YORK, NY
07/2008 - 10/2008

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	06/20/1995

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	06/27/1995
Uniform Investment Adviser Law Examination	Series 65	03/21/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
08/2011 - 07/2018	BENJAMIN & JEROLD BROKERAGE I, LLC	29110	NEW YORK, NY
06/2009 - 08/2011	AVALON PARTNERS, INC.	41357	NEW YORK, NY
07/2008 - 10/2008	AVALON PARTNERS, INC.	41357	NEW YORK, NY
09/2005 - 12/2007	A. G. EDWARDS & SONS, INC.	4	VIRGINIA BEACH, VA
07/2003 - 10/2005	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
06/1995 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
08/2011 - Present	BENJAMIN JEROLD BROKERAGE	VIRGINIA BEACH, VA
06/2009 - 08/2011	AVALON PARTNERS	NEW YORK, NY
10/2008 - 05/2009	NONE	VIRGINIA BEACH, VA
05/2008 - 10/2008	AVALON PARTNERS, INC.	NEW YORK, NY

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I CURRENTLY HOLD A VIRGINIA REAL ESTATE REFERRAL AGENT LICENSE WITH WILLIAM B. WOOD, LOCATED AT 1805 KEMPSVILLE ROAD, VIRGINIA BEACH, VA 23464. IT IS NOT INVESTMENT RELATED AND I DEDICATE LESS THAN 30 MINUTES PER WEEK TO THIS OUTSIDE BUSINESS, DURING NON SECURITIES TRADING HOURS.

I AM ALSO A BUSINESS CONSULTANT FOR MY WIFE'S NON INVESTMENT RELATED BUSINESS "PLEASE AND

Registration and Employment History



Other Business Activities, continued

THANKYOU" LOCATED AT 195 S. ROSEMONT RD, STE 113, VIRGINIA BEACH, VA 23452 SINCE 01/2011. IT MANUFACTURES AND DISTRIBUTES GIFTS AND LOGO PRODUCTS GLOBALLY. I PROVIDE COUNSEL TO IMPROVE OPERATIONAL EFFICIENCIES AS WELL AS EXPENSE AND PROFIT MGMT. I DEDICATE LESS THAN 3 HRS/WK TO THIS OUTSIDE BUSINESS, DURING NON SECURITIES TRADING HOURS.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	DIVISION OF SECURITIES AND RETAIL FRANCHISING STATE OF VIRGINIA
Sanction(s) Sought:	Denial Other: APPLICATION FOR REGISTRATION DENIED FOR 12 MONTHS BEGINNING 5/18/08
Date Initiated:	05/18/2008
Docket/Case Number:	NONE
Employing firm when activity occurred which led to the regulatory action:	WACHOVIA AND AG EDWARDS
Product Type:	Mutual Fund
Allegations:	SUSPENDED BY FINRA FROM 2/19/2008 TO 5/18/2008 DUE TO SALES PRACTICE VIOLATIONS. VIRGINIA IMPOSED AN ADDITIONAL BAN ON REGISTRATION FOR 12 MONTHS FROM THE END OF THE FINRA SUSPENSION.
Current Status:	Final
Resolution:	ALLOWED TO REAPPLY BEGINNING ON 5/19/2009



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/19/2009

Sanctions Ordered: Denial
Other: UNABLE TO REGISTER FOR 12 MONTHS BEGINNING ON 5/18/2008

Broker Statement UNDER THE DIVISION'S GUIDELINES AN AGENT WHO HAS HAD A REGULATORY SUSPENSION FOR SALES PRACTICE VIOLATIONS CANNOT BE REGISTERED FOR A PERIOD OF TWELVE MONTHS FROM THE COMPLETION OF HIS SUSPENSION. REGULATORY SUSPENSION IMPOSED BY FINRA FROM 2/19/2008 TO 5/18/2008 (DOCKET/CASE # 20070094114). ELIGIBLE TO REAPPLY ON MAY 19, 2009.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 02/05/2008

Docket/Case Number: 20070094114

Employing firm when activity occurred which led to the regulatory action: WACHOVIA SECURITIES, LLC, & A. G. EDWARDS & SONS, INC.

Product Type: Mutual Fund

Allegations: NASD RULES 2110 AND 2510(B): IN JULY 2005, RESPONDENT WEBER EXECUTED ONE UNAUTHORIZED SALE AND ONE UNAUTHORIZED PURCHASE IN THE ACCOUNT OF A PUBLIC CUSTOMER. THE PROCEEDS OF THE UNAUTHORIZED SALE OF A CLOSED-END VALUE FUND WAS USED FOR THE PURCHASE OF A CLOSED-END MUTUAL FUND. FROM SEPTEMBER 2003 THROUGH SEPTEMBER 2005, WEBER PLACED TEN UNAUTHORIZED TRADES IN ANOTHER CUSTOMER'S ACCOUNT. IN TOTAL, WEBER EXECUTED TWELVE UNAUTHORIZED TRANSACTIONS IN THE ACCOUNTS OF TWO CUSTOMERS. WEBER OBTAINED ORAL DISCRETIONARY AUTHORITY AND EXECUTED TRANSACTIONS PURSUANT



TO THIS AUTHORITY IN THREE ADDITIONAL CUSTOMER ACCOUNTS, HOWEVER HE DID NOT OBTAIN WRITTEN DISCRETIONARY AUTHORITY AND THE ACCOUNTS WERE NOT ACCEPTED BY THE FIRM AS DISCRETIONARY. WEBER OBTAINED DISCRETIONARY AUTHORITY FROM CUSTOMER WHO WAS A CLOSE FAMILY FRIEND. IN CONNECTION WITH THE DISCRETIONARY AUTHORITY, WEBER EXECUTED 123 DISCRETIONARY TRANSACTIONS IN THAT CUSTOMER'S ACCOUNT FROM APRIL 2004 THROUGH MAY 2005. SIMILARLY, WEBER OBTAINED DISCRETION FROM ANOTHER CUSTOMER AND EXERCISED DISCRETION ON THREE OCCASIONS IN JULY 2005. IN ADDITION, WEBER OBTAINED DISCRETIONARY AUTHORITY FROM A DIFFERENT CUSTOMER AND EXECUTED 39 DISCRETIONARY TRANSACTIONS IN HER ACCOUNTS FROM JULY 2002 THROUGH JANUARY 2006.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/05/2008
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, WEBER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE WAS SUSPENDED FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY FOR THREE MONTHS AND FINED \$10,888, OF WHICH \$888 REPRESENTS DISGORGEMENT OF COMPENSATION RECEIVED FROM UNAUTHORIZED TRANSACTIONS, PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE THREE MONTH SUSPENSION NOTED ABOVE, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM FEBRUARY 19, 2008 THROUGH MAY 18, 2008. FINES PAID ON MARCH 12, 2010.

Reporting Source:	Broker
Regulatory Action Initiated	FINRA



By:

Sanction(s) Sought: Other

Other Sanction(s) Sought: SUSPENSION

Date Initiated: 02/19/2008

Docket/Case Number: 20070094114

Employing firm when activity occurred which led to the regulatory action: WACHOVIA AND AG EDWARDS

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: UNAUTHORIZED TRADES

Current Status: Final

Resolution: Settled

Resolution Date: 02/19/2008

Sanctions Ordered: Monetary/Fine \$10,888.00
Suspension

Other Sanctions Ordered: NONE

Sanction Details: SUSPENDED FROM 2/19/2008 AND 5/18/2008



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	VA CLIENT, THROUGH HER ATTORNEY, ALLEGES THAT HER FINANCIAL ADVISOR DID NOT CONSULT WITH HER BEFORE EVERY TRADE IN THE ACCOUNT DURING THE PERIOD BETWEEN APRIL 2004 AND OCTOBER 2005. CLIENT ALSO ALLEGED TRADING AND COMMISSIONS PAID ON THE ACCOUNT WERE EXCESSIVE. CLIENT DEMANDS \$300,000.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$300,000.00

Customer Complaint Information

Date Complaint Received:	12/05/2006
Complaint Pending?	No
Status:	Settled
Status Date:	02/21/2007
Settlement Amount:	\$120,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	VERBAL COMPLAINT THAT SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME-CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, IN THE AMOUNT OF \$120,000.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	CUSTOMER VERBALLY ALLEGED THAT I DID NOT CONSULT WITH HER



BEFORE EVERY TRADE IN THE ACCOUNT DURING THE PERIOD BETWEEN APRIL 2004 AND OCTOBER 2005. CUSTOMER ALSO ALLEGED TRADING AND COMMISSIONS PAID ON THE ACCOUNT WERE EXCESSIVE. ** I DENY THESE ALLEGATIONS COMPLETELY AS MADE BY THE CLIENT.

Product Type: Mutual Fund(s)

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 12/05/2006

Complaint Pending? No

Status: Settled

Status Date: 02/21/2007

Settlement Amount: \$120,000.00

Individual Contribution Amount: \$0.00

Broker Statement VERBAL COMPLAINT SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Employer Name: WACHOVIA SECURITIES, LLC.
Termination Type: Discharged
Termination Date: 09/20/2005
Allegations: UNAUTHORIZED TRADING
Product Type: Mutual Fund(s)
Other Product Types:

Reporting Source: Broker
Employer Name: WACHOVIA SECURITIES
Termination Type: Discharged
Termination Date: 09/20/2005
Allegations: UNAUTHORIZED TRADING IN CLIENT ACCOUNTS
Product Type: Mutual Fund(s)
Other Product Types:

Broker Statement CLIENT FILED WRITTEN ALLEGATION OF UNAUTHORIZED TRADE. MY POSITION IS CLIENT DID NOT REMEMBER STOP LOSS ORDER AND REALLOCATION OF PROCEEDS.

End of Report



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