

BrokerCheck Report

RAYMOND JOHN PIRRELLO JR

CRD# 2782019

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

RAYMOND J. PIRRELLO JR

CRD# 2782019

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

GARDEN STATE SECURITIES, INC.

CRD# 10083
HACKENSACK, NJ
08/2008 - 05/2016

THE CONCORD EQUITY GROUP, LLC

CRD# 14569
SADDLE BROOK, NJ
08/2007 - 08/2008

J.P. TURNER & COMPANY, L.L.C.

CRD# 43177
SADDLEBROOK, NJ
11/2000 - 08/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Investigation	1
Civil Event	1
Customer Dispute	11

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	12/02/2002

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	05/20/2016
General Securities Representative Examination	Series 7	08/22/1996

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	08/30/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
08/2008 - 05/2016	GARDEN STATE SECURITIES, INC.	10083	HACKENSACK, NJ
08/2007 - 08/2008	THE CONCORD EQUITY GROUP, LLC	14569	SADDLE BROOK, NJ
11/2000 - 08/2007	J.P. TURNER & COMPANY, L.L.C.	43177	SADDLEBROOK, NJ
01/1998 - 11/2000	BARRON CHASE SECURITIES, INC.	18969	BOCA RATON, FL
07/1997 - 12/1997	WORTHINGTON CAPITAL GROUP, INC.	28595	GARDEN CITY, NY
08/1996 - 07/1997	INVESTORS ASSOCIATES, INC.	958	HACKENSACK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
08/2008 - Present	GARDEN STATE SECURITIES, INC.	HACKENSACK, NJ

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) VALEO CAPITAL MARKETS (NOT INVESTMENT RELATED) ACTIVITY BEGAN AUGUST 2007, 100% OWNER, CONDUCTED IN THE SAME OFFICE, < 1 HOUR A WEEK, BILL PAYING ENTITY, NO CONFLICT OF INTEREST. 2) VALEO FINANCIAL GROUP, LLC (NOT INVESTMENT RELATED) ESTABLISHED 06.2015, BUSINESS CONDUCTED 305 GREEN ROAD, SPARTA, NJ 07871, 2 HOURS PER WEEK, LIFE INSURANCE PRODUCER, NO CONFLICT OF INTEREST. 3) VALEO CONSULTING, LLC (NOT INVESTMENT RELATED) ESTABLISHED 01.2016, BUSINESS CONDUCTED 305 GREEN ROAD, SPARTA, NJ 07871, 1-5 HOURS PER WEEK, COMPENSATION SALES OF INSURANCE. NO CONFLICT OF INTEREST. NO CONFLICT OF INTEREST.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Civil Event	1	0	0
Customer Dispute	1	10	N/A
Investigation	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	07/11/2016
Docket/Case Number:	2016050071901
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Pirrello failed to respond to FINRA request for information.
Current Status:	Final
Resolution:	Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date: 08/04/2016

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	N/A
Start Date:	08/04/2016
End Date:	11/03/2016



Regulator Statement

Pursuant to FINRA Rule 9552 and in accordance with FINRA's Notice of Suspension letter dated July 11, 2016, Pirrello is suspended on August 4, 2016 from associating with any FINRA member firm in any capacity. If Pirrello fails to request termination of the suspension within three months of the date of the Notice of Suspension, he will automatically be barred on October 14, 2016 from association with any FINRA member in any capacity pursuant to FINRA Rule 9552(h).

Suspension lifted on November 3, 2016.



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Notice Date:	03/10/2016
Details:	Alleged Potential Violation of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 thereunder.
Is Investigation pending?	Yes



Civil - Pending

This type of disclosure event involves a pending civil court action that seeks an injunction in connection with any investment-related activity or alleges a violation of any investment-related statute or regulation.

Disclosure 1 of 1

Reporting Source: Regulator

Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Relief Sought: Injunction

Date Court Action Filed: 07/07/2016

Product Type: Other: insider trading

Type of Court: Federal Court

Name of Court: The United States District Court for the Northern District of Georgia;

Location of Court: Atlanta, Georgia

Docket/Case #: 1:16-cv-02459-SCJ

Employing firm when activity occurred which led to the action: n/a

Allegations: SEC Litigation Release 23593 / July 8, 2016: The Securities and Exchange Commission announced that on July 7, 2016 it charged an individual, who is an Atlanta mergers and acquisition attorney and a certified public accountant, along with two other individuals with connections to the securities industry, including the respondent, with insider trading in the securities of Radiant Systems, Inc., Midas Incorporated, Inc., and Brightpoint, Inc.

The SEC's complaint, filed in federal court in Atlanta, alleges that between 2011 and 2012 while working at an international accounting firm, the acquisition attorney obtained highly confidential nonpublic information about the impending acquisitions of the companies in advance of each acquisition. The Radiant and Midas acquisitions involved tender offers. The acquisition attorney illegally tipped his stock broker Pirrello about the impending acquisitions, who used the nonpublic information to tip a former colleague and long-time friend, who traded in the securities of each of the three companies. The acquisition attorney and Pirrello's illegal tips resulted in the long-time friend and his family realizing at least \$111,000 in illicit trading profits. The long-time friend made payments to Pirrello, and Pirrello provided cash and other financial benefits to the acquisition attorney.



Current Status:	Pending
Limitations or Restrictions in Effect During Appeal:	no



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	UNAUTHORIZED TRADING, SUITABILITY, CHURNING, NEGLIGENCE
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	\$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-00365
Date Notice/Process Served:	02/22/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/18/2018
Monetary Compensation Amount:	\$300,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	JP TURNER AND COMPANY LLC
Allegations:	BREACH OF PROMISE AND RELATED LACK OF PROFESSIONAL ETHICS



Product Type: Equity - OTC

Alleged Damages: \$30,228.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 12/04/2007

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA ARBITRATION NUMBER 07-03365

Date Notice/Process Served: 12/04/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/22/2008

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$30,000.00

Firm Statement BROKER WILL CONTRIBUTE \$30,000 COLLECTIVELY WITH PARTNER

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: JP TURNER

Allegations: FAILURE TO FOLLOW INSTRUCTIONS

Product Type: Equity - OTC

Alleged Damages: \$30,228.00



Customer Complaint Information

Date Complaint Received: 12/04/2007
Complaint Pending?
Status: Arbitration/Reparation
Status Date: 12/04/2007
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA ARBITRATION NUMMBER 07-03365

Date Notice/Process Served: 12/04/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/22/2008

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$30,000.00

Broker Statement MR. PIRRELLO ACTED SOLELY AS A SUPERVISOR. HIS ONLY MISTAKE WAS HIS ATTEMPT TO HELP THE CLIENT. BROKER WILL CONTRIBUTE \$30,000 COLLECTIVELY WITH PARTNER.

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BARRON CHASE

Allegations: CLAIMANTS ALLEDGE UNAUTHORIZED TRADING OCCURED IN THEIR ACCOUNTS.

Product Type: Equity - OTC

Alleged Damages: \$430,000.00



Customer Complaint Information

Date Complaint Received: 11/10/2001
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 11/10/2001
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DOCKET # 01-03719
Date Notice/Process Served: 11/10/2001
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/07/2006
Monetary Compensation Amount: \$7,500.00
Individual Contribution Amount: \$7,500.00

Disclosure 4 of 4

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES, INC.

Allegations: ALLEGATIONS ARE AS FOLLOWS:
 1. RESPONDENT CHURNED CLAIMANT'S ACCOUNT
 2. RESPONDENT SPECULATED FREELY WITH CLAIMANT'S MONEY IN UNSUITABLE STOCKS AND SPECULATIVE STOCKS.
 3. RESPONDENT PERFORMED UNAUTHORIZED TRADES IN CLAIMANT'S ACCOUNT.
 4. RESPONDENT FAILED TO FOLLOW CLAIMANT'S INSTRUCTIONS.
 5. MISREPRESENTATIONS, OMISSIONS, AND PROMISES WERE MADE BY THE RESPONDENT AFFECTED CLAIMANT'S DECISIONS.



Product Type: Equity - OTC

Alleged Damages: \$262,353.00

Customer Complaint Information

Date Complaint Received: 06/13/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/13/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE #01-02000

Date Notice/Process Served: 06/13/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/29/2002

Monetary Compensation Amount: \$21,000.00

Individual Contribution Amount: \$20,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: J.P. TURNER & COMPANY LLC

Allegations: MISREPRESENTATION

Product Type: Equity - OTC

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/04/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/04/2008

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.P. TURNER & CO LLC

Allegations: MISREPRESENTATION.

Product Type: Equity - OTC

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/04/2008



Complaint Pending? No
Status: Closed/No Action
Status Date: 11/04/2008
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES
Allegations: FAILURE TO EXECUTE REQUESTED SALE
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$20,500.00

Customer Complaint Information

Date Complaint Received: 09/25/2000
Complaint Pending? No
Status: Denied
Status Date: 11/10/2000
Settlement Amount:
Individual Contribution Amount:

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES
Allegations: FAILURE TO EXECUTE REQUESTED SALE.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$20,500.00



Customer Complaint Information

Date Complaint Received: 09/25/2000
Complaint Pending? No
Status: Denied
Status Date: 11/10/2000
Settlement Amount:
Individual Contribution Amount:

Disclosure 3 of 6

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES
Allegations: VARIOUS UNAUTHORIZED TRADES CTRX, ADSX, DRMD, AND RPII
Product Type: Equity - OTC
Alleged Damages: \$193,359.43

Customer Complaint Information

Date Complaint Received: 04/14/2000
Complaint Pending? No
Status: Denied
Status Date: 04/26/2000
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 6

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES



Allegations: VARIOUS UNAUTHORIZED TRADES.

Product Type: Equity - OTC

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 04/28/2000

Complaint Pending? No

Status: Denied

Status Date: 05/04/2000

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES

Allegations: UNAUTHORIZED TRADING AND UNSUITABLE TRADE WITH (JADE) & LJ INTERNATIONAL.

Product Type: Equity - OTC

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 08/19/1999

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/24/1999

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00



Disclosure 6 of 6

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES
Allegations: UNAUTHORIZED TRADES
Product Type: Equity - OTC
Alleged Damages: \$15,000.00

Customer Complaint Information

Date Complaint Received: 02/01/1999
Complaint Pending? No
Status: Denied
Status Date: 02/19/1999
Settlement Amount:
Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	AGGRESSIVE AND UNAUTHORIZED TRADING, NEGLIGENCE, UNSUITABILITY. TIME PERIOD APPROX 10/2012 - 10/2016.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	\$400,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-00728
Filing date of arbitration/CFTC reparation or civil litigation:	02/22/2018
Customer Complaint Information	
Date Complaint Received:	02/26/2018
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	02/26/2018
Settlement Amount:	\$0.00



Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 18-00728

Date Notice/Process Served: 02/26/2018

Arbitration Pending? Yes

End of Report



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