

BrokerCheck Report

MARTIN DAVID BATSTONE

CRD# 2171601

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

MARTIN D. BATSTONE

CRD# 2171601

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

NEWBRIDGE SECURITIES CORPORATION

CRD# 104065
SAN DIEGO, CA
11/2018 - 05/2019

CROWN CAPITAL SECURITIES, L.P.

CRD# 6312
SAN DIEGO, CA
04/2017 - 08/2018

INDEPENDENT FINANCIAL GROUP, LLC

CRD# 7717
SAN DIEGO, CA
01/2009 - 04/2017

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	6
Judgment/Lien	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	08/10/2018
General Securities Representative Examination	Series 7	11/15/1991

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	08/28/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
11/2018 - 05/2019	NEWBRIDGE SECURITIES CORPORATION	104065	SAN DIEGO, CA
04/2017 - 08/2018	CROWN CAPITAL SECURITIES, L.P.	6312	SAN DIEGO, CA
01/2009 - 04/2017	INDEPENDENT FINANCIAL GROUP, LLC	7717	SAN DIEGO, CA
01/2007 - 01/2009	QA3 FINANCIAL CORP.	14754	SAN DIEGO, CA
08/1992 - 01/2007	AMERIPRISE FINANCIAL SERVICES, INC.	6363	SAN DIEGO, CA
08/1992 - 07/2006	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN
11/1991 - 02/1992	THOMAS JAMES ASSOCIATES, INC.	15609	ROCHESTER, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
11/2018 - Present	NEWBRIDGE SECURITIES CORPORATION	SAN DIEGO, CA
01/2009 - Present	Reliant Capital Group	SAN DIEGO, CA
04/2017 - 07/2018	CROWN CAPITAL SECURITIES, LP	ORANGE, CA
01/2009 - 04/2017	INDEPENDENT FINANCIAL GROUP	SAN DIEGO, CA
01/2007 - 01/2013	WEALTH ADVISORS INC	SAN DIEGO, CA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) START DATE 01/2019, I DEVOTE 160 HRS/MO AS OWNER/WEALTH MANAGER FOR BATSTONE ASSET MANAGEMENT (DBA):THIS IS AN INVESTMENT RELATED ACTIVITY. MY DUTIES INCLUDE: CLIENT SERVICE,

Registration and Employment History



Other Business Activities, continued

COMPREHENSIVE FINANCIAL PLANNING, TAX PLANNING & ESTATE PLANNING. 2)START DATE 1991, I DEVOTE 5 HRS/MO AS A INDEPENDENT CONTRACTOR FOR INSURANCE. THIS IS NOT INVESTMENT RELATED & MY DUTIES INCLUDE PROVIDING FIXED INDEXED ANNUITIES, UNIVERSAL LIFE AND LONG TERM CARE. BUSINESS ADDRESS FOR ALL ABOVE: 11622 EL CAMINO REAL, STE. 100, SAN DIEGO, CA 92130



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	1	0



Customer Dispute	0	6	N/A
Judgment/Lien	2	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/02/2010
Docket/Case Number:	2007007981001
Employing firm when activity occurred which led to the regulatory action:	AMERIPRISE FINANCIAL SERVICES, INC.
Product Type:	Insurance Other: EQUITY INDEXED ANNUITIES
Allegations:	NASD RULE 2110: BATSTONE, WHILE ASSOCIATED WITH A MEMBER FIRM, PARTICIPATED IN THE SALE BY ANOTHER REGISTERED REPRESENTATIVE TO BATSTONE'S CUSTOMERS AT THE FIRM, OF EQUITY INDEXED ANNUITIES ISSUED BY COMPANIES WITH WHICH BATSTONE WAS NOT AN APPOINTED AGENT. THE CUSTOMERS WERE NOT AWARE THAT THE FIRM DID NOT HAVE SELLING AGREEMENTS WITH THE ISSUING COMPANIES AND DID NOT APPROVE THE SALE OF THE SUBJECT PRODUCTS BY ITS REPRESENTATIVES, OR THAT THE REGISTERED REPRESENTATIVE WAS ACTING AS THE AUTHORIZED AGENT OF RECORD.



Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/02/2010

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 BUSINESS DAYS
Start Date:	04/05/2010
End Date:	04/16/2010



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 11/08/2010

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, BATSTONE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM APRIL 5, 2010, THROUGH APRIL 16, 2010.

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension
Other: N/A

Date Initiated: 03/02/2010

Docket/Case Number: [2007007981001](#)

Employing firm when activity occurred which led to the regulatory action: AMERIPRISE FINANCIAL SERVICES INC

Product Type: Insurance
Other: EQUITY INDEXED ANNUITIES

Allegations: NASD RULE 2110: REGISTRANT WHILE ASSOCIATED WITH A MEMBER FIRM, PARTICIPATED IN THE SALE BY ANOTHER REGISTERED REPRESENTATIVE TO REGISTRATN'S CUSTOMERS OF EQUITY INDEXED ANNUITIES ISSUED



BY COMPANIES WITH WHICH REGISTRANT WAS NOT AN APPOINTED AGENT. THE CUSTOMERS WERE NOT AWARE THAT THE FIRM DID NOT HAVE SELLING AGREEMENTS WITH THE ISSUING COMPANIES AND DID NOT APPROVE THE SALE OF THE SUBJECT PRODUCTS BY ITS REPRESENTATIVES OR THAT REGISTRANT WAS ACTING AS THE AUTHORIZED AGENT OF RECORD.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/02/2010

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 10 BUSINESS DAYS

Start Date: 04/05/2010

End Date: 04/16/2010

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 11/08/2010

Was any portion of penalty waived? No



Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, REGISTRANT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS THEREFORE IS FINED \$5000 AND SUSPENDED FROM ANY CAPACITY FOR 10 BUSINESS DAYS EFFECTIVE APRIL 5, 2010 UNTIL APRIL 16, 2010.



Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 10/01/2019

Docket/Case Number: [2019061205201](#)

Employing firm when activity occurred which led to the regulatory action: Independent Financial Group, LLC

Product Type: Other: private securities investments

Allegations: October 1, 2019 - Batstone was named a respondent in a FINRA complaint alleging that he willfully violated Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5(a)-(c), and violated FINRA Rule 2010 when he transferred \$11,100 of his member firm customers' funds to his personal bank accounts and used the funds for his personal expenditures. The complaint alleges that Batstone solicited the firm's customers to invest a total of \$75,000 in a small limited liability company purporting to provide brand management and product placement services for athletes and entertainers. In soliciting the investments, Batstone informed the customers that the company would use their funds for general operating expenses, including marketing and distribution of an energy drink. Contrary to these representations, Batstone transferred portions of the customers' funds to his personal accounts and used the funds. Batstone never disclosed to either of the customers that a portion of their investment funds would be used for his own personal expenditures. Batstone's use of investment funds for personal expenditures, rather than for the company's business purposes, was material to a reasonable investor's decision to invest in the company. The complaint also alleges that by using \$11,100 of the customers' funds for his personal expenditures rather than for investment purposes, as intended by the customers, Batstone converted and made improper use of the customers' funds. The complaint further alleges that Batstone never provided written notice, or otherwise informed the firm, of his participation in soliciting investments in the company, which constituted private securities transactions.

Current Status: Pending





Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INDEPENDENT FINANCIAL GROUP, LLC
Allegations:	BREACH OF DUTY BY ALLEGEDLY FAILING TO AFFIRM CLIENT'S BENEFICIARY DESIGNATIONS IN WRITING MADE FORMER SPOUSE UNABLE TO COLLECT DISTRIBUTIONS UPON CLIENTS DEATH, CONTRARY TO CLIENT'S INSTUCTIONS TO REGISTRANT.
Product Type:	No Product
Alleged Damages:	\$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ABOVE ARE APPROXIMATE. THE CLAIM STATED ACCORDING TO PROOF.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/30/2015
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	07/30/2015
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	SUPERIOR COURT
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Name of Court:	SAN DIEGO COUNTY
Location of Court:	SAN DIEGO, CA
Docket/Case #:	37-2015-00011956CUMCCTL
Date Notice/Process Served:	09/10/2015
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	01/25/2017
Monetary Compensation Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES,INC

Allegations:	CLIENT ALLEGED HE INSTRUCTED ADVISOR TO PURCHASE AN ANNUITY. CLIENT RECEIVED FUNDS FROM THE ANNUITY PURCHASE,BUT LOST INTEREST IN THE YEAR IT WAS NOT INVESTED.
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Product Type:	Annuity(ies) - Variable
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Alleged Damages:	\$5,400.00
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Customer Complaint Information

Date Complaint Received:	04/11/2007
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Complaint Pending?	No
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Status:	Settled
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Status Date:	04/23/2007
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Settlement Amount:	\$5,400.00
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Individual Contribution Amount:	\$0.00
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Firm Statement	REIMBURSED THE CLIENT \$5,400.00 IN LOST OPPORTUNITY FOR ONE YEAR'S INTEREST ON \$90,000.00 INVESTMENT.
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Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SECURITIES

Allegations: CLIENT ALLEGED HE INSTRUCTED ADVISOR TO PURCHASE AN ANNUITY. CLIENT RECEIVED FUNDS FROM ANNUITY PURCHASE, BUT LOST INTEREST IN THE YEAR IT WAS NOT INVESTED.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,400.00

Customer Complaint Information

Date Complaint Received: 04/11/2007

Complaint Pending? No

Status: Settled

Status Date: 04/23/2007

Settlement Amount: \$5,400.00

Individual Contribution Amount: \$0.00

Broker Statement CLIENT INVESTED IN A REIT AND AN ANNUITY. REIT BUSINESS WAS REJECTED BY AMERIPRISE AS THE VERSION OF THE REIT WAS CLOSED TO NEW BUSINESS. ANNUITY WAS PURCHASED. AMERIPRISE REIMBURSED THE CLIENT \$5400 IN LOST OPPORTUNITY FOR ONE YEAR'S INTEREST ON \$90,000 INVESTMENT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Independent Financial Group
Allegations:	Client alleges that two annuities she purchased were not suitable for her based on her risk tolerance.
Product Type:	Annuity-Fixed Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	No specific damage amount has been demanded but the cost of getting the client out of her annuities is estimated to be greater than \$5000
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/16/2017
Complaint Pending?	No
Status:	Denied
Status Date:	05/09/2018
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGED THE FORMER ADVISOR PROVIDED POOR INVESTMENT ADVICE, DID NOT COMPLETE TRANSACTIONS AND INVESTMENTS RESULTING IN LOSSES TO THE CLIENT, AND SOLD THE CLIENT AN UNSUITABLE ANNUITY.

Product Type: Mutual Fund(s)

Other Product Type(s): BROKERAGE, ANNUITY, REIT

Alleged Damages: \$13,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2007

Complaint Pending? No

Status: Denied

Status Date: 09/09/2007

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE FIRM FOUND THE INVESTMENT ADVICE PROVIDED BY THE FORMER ADVISOR APPEARED APPROPRIATE AND THE ANNUITY WAS SUITABLE AND AUTHORIZED BY THE CLIENT. THE FIRM DID NOT FIND EVIDENCE OF TRANSACTIONS OR INVESTMENTS AUTHORIZED BY THE CLIENT WHICH WERE NOT PROCESSED. THE FIRM FOUND NO JUSTIFICATION FOR SETTLEMENT WITH THE CLIENT.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGED THE FORMER ADVISOR PROVIDED POOR INVESTMENT ADVICE, DID NOT COMPLETE TRANSACTIONS AND INVESTMENTS RESULTING IN LOSSES TO THE CLIENT AND SOLD THE CLIENT AN UNSUITABLE ANNUITY.



Product Type: Mutual Fund(s)
Other Product Type(s): BROKERAGE, ANNUITY, REIT
Alleged Damages: \$13,000.00

Customer Complaint Information

Date Complaint Received: 04/16/2007
Complaint Pending? No
Status: Denied
Status Date: 09/09/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE FIRM FOUND THE INVESTMENT ADVICE PROVIDED BY THE FORMER ADVISOR APPEARED APPROPRIATE AND THE ANNUITY WAS SUITABLE AND AUTHORIZED BY THE CLIENT. THE FIRM DID NOT PROVIDE EVIDENCE OF TRANSACTIONS OR INVESTMENTS AUTHORIZED BY THE CLIENT WHICH WERE NOT PROCESSED. THE FIRM FOUND NO JUSTIFICATION FOR SETTLEMENT WITH THE CLIENT.

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGED THEY DID NOT AUTHORIZED AN IRA DISTRIBUTION TO PURCHASE AN ANNUITY WITH ANOTHER FIRM.

Product Type: Other
Other Product Type(s): ANNUITY
Alleged Damages: \$8,000.00

Customer Complaint Information

Date Complaint Received: 01/30/2007
Complaint Pending? No
Status: Denied



Status Date: 04/12/2007

Settlement Amount:

Individual Contribution Amount:

Firm Statement

THE FIRM FOUND THE CLIENT APPROVED THE ANNUITY PURCHASE AND THE SOURCE OF THE FUNDS TO COME FROM THEIR AMERIPRISE FINANCIAL ACCOUNT.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL

Allegations: THE CLIENT ALLEGED HE DID NOT AUTHORIZE AN IRA DISTRIBUTION TO PURCHASE AN ANNUITY WITH ANOTHER FIRM.

Product Type: Other

Other Product Type(s): ANNUITY

Alleged Damages: \$8,000.00

Customer Complaint Information

Date Complaint Received: 01/30/2007

Complaint Pending? No

Status: Denied

Status Date: 04/12/2007

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS INC.

Allegations: THE CLIENT ALLEGES THAT AMERICAN EXPRESS STOLE \$10,000 FROM



HIM. HE DID NOT INDICATE ANY SPECIFIC PRODUCT OR TRANSACTION AND ALL OF HIS ACCOUNTS ARE INACTIVE SINCE 2003 AND EARLIER.

Product Type: Mutual Fund(s)
Other Product Type(s): CERTIFICATES
Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 09/07/2004
Complaint Pending? No
Status: Closed/No Action
Status Date: 09/28/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE FIRM MADE SEVERAL ATTEMPTS TO CONTACT THE CLIENT VIA TELEPHONE AND CERTIFIED MAIL FOR ADDITIONAL INFORMATION IN AN EFFORT TO INVESTIGATE THE COMPLAINT. THE CLIENT REFUSED TO PROVIDE INFORMATION.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	COUNTY OF SAN DIEGO
Judgment/Lien Amount:	\$195.00
Judgment/Lien Type:	Tax
Date Filed with Court:	10/28/2005
Date Individual Learned:	06/01/2016
Type of Court:	SAN DIEGO COUNTY
Name of Court:	SAN DIEGO COUNTY/RECORDER OF DEEDS
Location of Court:	SAN DIEGO COUNTY, CA
Docket/Case #:	20050938337
Judgment/Lien Outstanding?	Yes
Broker Statement	The lien was paid years ago but never released. I called and they said to send a check for \$38 to have the lien released. The check was sent immediately and I'm waiting on the Certificate of Release.

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	EMPLOYMENT DEVELOPMENT DEPARTMENT
Judgment/Lien Amount:	\$1,000.00
Judgment/Lien Type:	Civil
Date Filed with Court:	01/16/2009
Date Individual Learned:	06/01/2016
Type of Court:	SAN DIEGO COUNTY
Name of Court:	SAN DIEGO COUNTY/RECORDS AND DEEDS
Location of Court:	SAN DIEGO COUNTY
Docket/Case #:	1373463959



Judgment/Lien Outstanding? Yes

Broker Statement

I am waiting to hear back to learn how to get this released. the EDD is looking into the judgment.

End of Report



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