

BrokerCheck Report

GREGORY ALAN LEVINE

CRD# 2401300

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

GREGORY A. LEVINE

CRD# 2401300

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

FIRST ALLIED SECURITIES, INC.

CRD# 32444
FORT LAUDERDALE, FL
07/2012 - 07/2017

COMMONWEALTH FINANCIAL NETWORK

CRD# 8032
FORT LAUDERDALE, FL
05/2009 - 07/2012

MORGAN STANLEY & CO. INCORPORATED

CRD# 8209
FT. LAUDERDALE, FL
04/2007 - 05/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	10
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	07/10/2017
General Securities Representative Examination	Series 7	11/01/1993

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	11/05/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
07/2012 - 07/2017	FIRST ALLIED SECURITIES, INC.	32444	FORT LAUDERDALE, FL
05/2009 - 07/2012	COMMONWEALTH FINANCIAL NETWORK	8032	FORT LAUDERDALE, FL
04/2007 - 05/2009	MORGAN STANLEY & CO. INCORPORATED	8209	FT. LAUDERDALE, FL
08/2003 - 04/2007	MORGAN STANLEY DW INC.	7556	FT. LAUDERDALE, FL
07/2003 - 08/2003	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
11/1993 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
07/2012 - Present	FIRST ALLIED ADVISORY SERVICES, INC	CHESTERFIELD, MO
07/2012 - Present	FIRST ALLIED SECURITIES, INC.	SAN DIEGO, CA
05/2009 - Present	MBM CAPITAL MANAGEMENT	FORT LAUDERDALE, FL
05/2009 - 07/2012	COMMONWEALTH FINANCIAL NETWORK	WALTHAM, MA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1.FIXED INSURANCE SALES UNDER THE DBA NAME OF MBM CAPITAL MANAGEMENT, INVESTMENT-RELATED.
- 2.MBM CAPITAL MANAGEMENT,INC.-PRESIDENT AND SOLE OWNER OF PRIVATE ENTITY CREATED TO OPERATE SECURITIES BUSINESS.
3. JULIE G LEVINE TTEE; TRUSTEE; FIDUCIARY POSITION; START DATE 10/01/2009; 8 HOURS PER MONTH.
4. ROCKIT ARTISTS

Registration and Employment History



Other Business Activities, continued

OWNER

OTHER

40 HOURS PER MONTH

06/01/2015



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending, on appeal, or final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	1	9	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	01/04/2018
Docket/Case Number:	2017054899701
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent LeVine failed to respond to FINRA request for information.
Current Status:	Final
Resolution:	Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/09/2018

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 04/09/2018

End Date:

Sanction 2 of 2



Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: n/a
Start Date: 01/29/2018
End Date: 04/08/2018

Regulator Statement Pursuant to FINRA Rule 9552(h) and in accordance with FINRA's Notice of Suspension and Suspension from Association letters dated January 4, 2018, and January 29, 2018, respectively, on April 9, 2018, LeVine is barred from association with any FINRA member in any capacity. Respondent failed to request termination of his suspension within three months of the date of the Notice of Suspension; therefore, he is automatically barred from association with any FINRA member in any capacity.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc.
Allegations:	Client alleges that registered representative obtained a personal loan from client in the sum of \$50,000.00
Product Type:	No Product
Alleged Damages:	\$50,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/22/2018
Complaint Pending?	No
Status:	Settled
Status Date:	07/31/2018
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc.
Allegations:	Client alleges that registered representative obtained a personal loan from client in the sum of \$25,000.00.



Product Type: No Product
Alleged Damages: \$45,000.00
Is this an oral complaint? Yes
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/20/2018
Complaint Pending? No
Status: Settled
Status Date: 07/04/2018
Settlement Amount: \$41,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 9

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: First Allied Securities, Inc.
Allegations: Client alleges that registered representative obtained a personal loan from client in the sum of \$25,000.
Product Type: No Product
Alleged Damages: \$25,000.00
Is this an oral complaint? Yes
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/06/2018



Complaint Pending?	No
Status:	Settled
Status Date:	06/30/2018
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00

Disclosure 4 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc.
Allegations:	Client alleges that registered representative obtained a personal loan from client in the sum of \$25,000.00.
Product Type:	No Product
Alleged Damages:	\$25,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/06/2018
Complaint Pending?	No
Status:	Settled
Status Date:	07/02/2018
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00

Disclosure 5 of 9

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc.
Allegations:	Client alleges that she loaned money to RR for an outside investment in December 2016; firm did not have knowledge of or pre-approve any loans to this customer.
Product Type:	No Product
Alleged Damages:	\$14,400.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/05/2018
Complaint Pending?	No
Status:	Settled
Status Date:	05/23/2018
Settlement Amount:	\$14,400.00
Individual Contribution Amount:	\$0.00

Disclosure 6 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc.
Allegations:	Client alleges she made a loan to advisor that was not repaid; firm did not approve any such loan.
Product Type:	No Product
Alleged Damages:	\$23,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 11/15/2017
Complaint Pending? No
Status: Settled
Status Date: 02/10/2018
Settlement Amount: \$23,000.00
**Individual Contribution
Amount:** \$0.00

Disclosure 7 of 9

Reporting Source: Firm
**Employing firm when
activities occurred which led
to the complaint:** First Allied Securities, Inc.
Allegations: Client alleges that she made investments outside the Firm directly with the advisor,
and that the money has not been returned.
Product Type: Other: outside investments
Alleged Damages: \$155,000.00
Is this an oral complaint? Yes
Is this a written complaint? No
**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/13/2017
Complaint Pending? No
Status: Settled
Status Date: 01/24/2018
Settlement Amount: \$155,000.00
Individual Contribution \$0.00



Amount:

Disclosure 8 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc.
Allegations:	Customer alleges that he loaned RR money; firm did not have knowledge of or pre-approve any loans to this customer.
Product Type:	No Product
Alleged Damages:	\$21,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claim amount of client
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/29/2017
Complaint Pending?	No
Status:	Settled
Status Date:	01/19/2018
Settlement Amount:	\$18,000.00
Individual Contribution Amount:	\$0.00

Disclosure 9 of 9

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST ALLIED



Allegations: CLIENT ALLEGES THAT HIS REPRESENTATIVE OVERCHARGED HIM FOR COMMISSIONS ON HIS BROKERAGE ACCOUNT AND THAT HIS CLOSED END MUTUAL FUND AND REIT PURCHASED WERE NOT SUITABLE.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Other: REIT

Alleged Damages: \$8,310.14

Alleged Damages Amount Explanation (if amount not exact): THIS AMOUNT IS AN APPROXIMATE AMOUNT. CLIENT IS REQUESTING \$5843.77 IN COMMISSIONS ON HIS BROKERAGE ACCOUNT IN ADDITIONAL TO \$2466.37 IN REMAINING COMMISSIONS ALONG WITH REIMBURSEMENT OF THE SURRENDER PENALTIES ON HIS CLOSED END MUTUAL FUND AND A CANCELLATION OF HIS REIT PURCHASE WHICH HAS NOT BEEN ESTIMATED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/03/2015

Complaint Pending? No

Status: Settled

Status Date: 10/06/2015

Settlement Amount: \$2,589.74

Individual Contribution Amount: \$2,589.74

Broker Statement This Clients accusation was malicious and false. This is a case of selective listening and a change of mind based upon the influence of others. The client was educated over several months prior to making any investment decisions, was provided the prospectus' as well as a plethora of disclosures clearly identifying (highlighting) the time frame of the proposed investments. Suitability requirement forms and disclosures were in fact completed face to face with the client and were based solely on the information the client provided.
As far as being overcharged commissions, based on the amount of monies involved, the client was charged a "beyond" preferential rate which was discussed prior to any transactions being generated. The client actually knew in advance what he was going to be charged as well as received all confirmations and



regularly viewed their accounts on line which detailed the executions.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Allied Securities, Inc.
Allegations:	Client alleges the registered representative obtained a loan from client in the amount of \$210,000.
Product Type:	No Product
Alleged Damages:	\$210,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/03/2019
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	FIRST ALLIED SECURITIES, INC
Termination Type:	Discharged
Termination Date:	06/21/2017
Allegations:	RR violated firm policy by engaging in an alleged unapproved private securities transaction and failed to report a customer complaint alleging a trade was not authorized.
Product Type:	Other: Exchange traded Fund

End of Report



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