

BrokerCheck Report

LYNN DALE CAWTHORNE

CRD# 3211221

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

LYNN D. CAWTHORNE

CRD# 3211221

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B CAMBRIDGE INVESTMENT RESEARCH, INC.**
CRD# 39543
SHREVEPORT, LA
04/2013 - 09/2018
- B INVESTMENT PROFESSIONALS, INC.**
CRD# 30184
SHREVEPORT, LA
08/2010 - 03/2013
- B AXA ADVISORS, LLC**
CRD# 6627
NEW ORLEANS, LA
05/2001 - 07/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1
Termination	1
Judgment/Lien	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	09/24/2018
B General Securities Representative Examination	Series 7	10/14/1999
B Investment Company Products/Variable Contracts Representative Examination	Series 6	05/20/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/01/1999
B Uniform Securities Agent State Law Examination	Series 63	10/18/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2013 - 09/2018	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	SHREVEPORT, LA
B 08/2010 - 03/2013	INVESTMENT PROFESSIONALS, INC.	30184	SHREVEPORT, LA
B 05/2001 - 07/2010	AXA ADVISORS, LLC	6627	NEW ORLEANS, LA
B 10/1999 - 04/2001	UBS PAINWEBBER INC.	8174	WEEHAWKEN, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2013 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
04/2013 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
08/2010 - 03/2013	INVESTMENT PROFESSIONAL, INC.	FINANCIAL ADVISOR	Y	SAN ANTONIO, LA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)INDEPENDENT INSURANCE AGENT, 401 MARKET ST, SHREVEPORT, LA, 10/2010 SELLING HEALTH, LIFE, & MEDICARE ADVANTAGE PRODUCTS THROUGH VARIOUS INDEPENDENT INSURANCE COMPANIES. 6 HR/MO - 0/TRADING.

2)BOOK AUTHOR, SHREVEPORT, LA, 4/2017. INV REL - 4/WK - 0/TRADING.



Registration and Employment History

Other Business Activities, continued

3)ADVOCARE V100 BOWL 401 MARKET STREET STE 104 SHREVEPORT, LA 71101. BEGAN 3/31/13 AS BOARD MEMBER; THE ADVOCARE V100 IS A BOWL GAME PLAYED IN SHREVEPORT EVERY DECEMBER. NOT INVESTMENT RELATED. DEVOTES 1 HR/MNTH. DEVOTES NONE DURING TRADING. NON-PROFIT ORGANIZATION.

4)CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, 4/2013 AS ADVISORY REP OF A RIA. INV REL - 8 HR/WK - 1/TRADING

5)CADD0 PARISH COMMISSION, 505 TRAVIS ST, SHREVEPORT, LA, 9/2015 AS COMMISSIONER. NIR - 4 HR/MO - 0/TRADING.

6.GOODWILL INDUSTRIES, 5600 W 70TH ST, SHREVEPORT, LA, 8/2015 BOARD MEMBER OF LOCAL BRANCH. NIR - 1 HR/MO - 0/TRADING.

7.CHRISTIAN SERVICES, 1200 SRAPGUE ST, SHREVEPORT, LA, 1/2016 AS BOARD MEMBER FOR LOCAL SOUP KITCHEN & MISSION. NIR - 2/MO - 0/TRADING.

8.THE CAWTHORNE FINANCIAL GROUP, LLC, 401 MARKET ST SUITE 1010, SHREVEPORT, LA, 1/2018, MANAGING PARTNER FOR BUSINESS CONSULTING, NIR, 10HRS/MO, 0HRS/TRADING



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	1	0
Criminal	1	0	0
Termination	N/A	1	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	01/02/2020
Docket/Case Number:	2018059919701
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Lynn Cawthorne failed to respond to FINRA request for information.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 01/27/2020

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?
No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: Indefinite

Start Date: 01/27/2020

End Date:

Regulator Statement

Pursuant to FINRA Rule 9552 and in accordance with FINRA's Notice of Suspension letter dated January 2, 2020, Cawthorne is suspended on January 27, 2020 from associating with any FINRA member firm in all capacities. If Cawthorne fails to request termination of the suspension within three months of the date of the Notice of Suspension, he will automatically be barred on April 6, 2020 from association with any FINRA member in all capacities pursuant to FINRA Rule 9552(h).



Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 08/25/2020

Docket/Case Number: [2018059919702](#)

Employing firm when activity occurred which led to the regulatory action: Cambridge Investment Research, Inc.

Product Type: No Product

Allegations: Cawthorne was named a respondent in a FINRA complaint alleging that he failed to comply with its requests for information in connection with an investigation into his failure to disclose multiple felony charges and other potential violations. The complaint alleges that Cawthorne was indicted in the U.S. District Court for the Western District of Louisiana on seven felony counts of wire fraud and one felony count of conspiracy to commit wire fraud in connection with allegedly misappropriating approximately \$536,000 from a government program that provided nutritious meals to children in low-income areas when school is not in session during the summer. The requested information was necessary to determine, among other things, whether Cawthorne failed to report his indictment and superseding indictment, and whether his related outside business activities and private securities transactions were properly disclosed to his firm or otherwise violated applicable FINRA rules.

Current Status: Pending



Criminal - Pending Charge

This type of disclosure event involves a formal charge for a crime involving a felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently pending.

Disclosure 1 of 1

Reporting Source:	Regulator
Formal Charges were brought in:	Federal Court
Name of Court:	U.S. District Court for the Western District of Louisiana
Location of Court:	Shreveport, LA
Docket/Case #:	5:18cr107
Charge Date:	04/26/2018
Charge(s) 1 of 2	
Formal Charge(s)/Description:	Wire Fraud
No of Counts:	7
Felony or Misdemeanor:	Felony
Plea for each charge:	not guilty
Disposition of charge:	
Charge(s) 2 of 2	
Formal Charge(s)/Description:	Conspiracy-Wire Fraud
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	not guilty
Disposition of charge:	
Current Status:	Pending
Status Date:	

Reporting Source:	Firm
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Formal Charges were brought in:	Federal Court
Name of Court:	United States of America Western District of Louisiana
Location of Court:	Shreveport, LA
Docket/Case #:	5:18-cr-00107
Charge Date:	04/26/2018
Charge(s) 1 of 2	
Formal Charge(s)/Description:	Wire Fraud
No of Counts:	7
Felony or Misdemeanor:	Felony
Plea for each charge:	Not Guilty
Disposition of charge:	
Charge(s) 2 of 2	
Formal Charge(s)/Description:	Conspiracy-Wire Fraud
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	Not Guilty
Disposition of charge:	
Current Status:	Pending
Status Date:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	Cambridge Investment Research, Inc.
Termination Type:	Discharged
Termination Date:	09/10/2018
Allegations:	Advisor failed to report ongoing criminal investigation. Not securities related.
Product Type:	No Product



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	MIDLAND FUNDING, LLC
Judgment/Lien Amount:	\$1,815.00
Judgment/Lien Type:	Civil
Date Filed with Court:	03/04/2013
Date Individual Learned:	03/04/2013
Type of Court:	State Court
Name of Court:	CADDO CITY COURT
Location of Court:	SHREVEPORT, LOUISIANA
Docket/Case #:	416899-57
Judgment/Lien Outstanding?	Yes

End of Report



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