

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of,

MICHAEL F. SHILLIN and
SHILLIN WEALTH MANAGEMENT, LLC,

SUMMARY ORDER TO CEASE AND
DESIST, REVOKING EXEMPTIONS
AND BARRING REGISTRATION

Respondents.

DFI Case No. S-242215 (LX)

I.

The Administrator of the State of Wisconsin, Department of Financial Institutions, Division of Securities (“Division”), having legal authority and jurisdiction to administer and enforce the Wisconsin Uniform Securities Law, Wis. Stats. Ch. 551 (“Ch. 551”) and rules and orders promulgated thereunder, and having determined that this action is necessary and appropriate in the public interest and for the protection of investors, hereby enters this Order as follows:

II.

Division staff have presented evidence sufficient for the Administrator to make the following findings of fact and conclusions of law:

A. Findings of Fact

Respondents

1. MICHAEL F. SHILLIN (“Shillin”) (CRD# 5927156) is an adult male Wisconsin resident with a last known address of 3754 Crest Ridge Court, Eau Claire, Wisconsin 54701.
2. SHILLIN WEALTH MANAGEMENT, LLC is a Wisconsin limited liability company effective May 22, 2018, with a last known business address of 1476 Blazing Star Boulevard, Suite 3, Altoona, WI 54720. At all material times, Shillin was the managing member and controlling person of Shillin Wealth Management, LLC. The registered agent of Shillin Wealth Management is Chelsea M. Shillin, 1476 Blazing Star Boulevard, Suite 3, Altoona, WI 54720. At no time was Shillin Wealth Management registered with the Division in any capacity.

Conduct

3. Shillin was registered with the Division as a registered representative of AGP/Alliance Global Partners (CRD# 8361) (“AGP”) from May 2018 to October 2020. Prior to that, Shillin was registered with the Division as a registered representative of Raymond James Financial Services, Inc. (CRD# 6694)/ Raymond James Financial Services Advisors, Inc. (CRD# 149018) (2014-2018), and Edward Jones (CRD# 250) (2011-2014).
4. Shillin has held a Wisconsin resident intermediary license since February 15, 2012, authorizing him to sell health insurance, life insurance, annuities, variable life insurance and variable annuities.
5. Shillin has offered wealth management services, including investment management, under the name of Shillin Wealth Management, LLC since May 2018.
6. On October 5, 2020, AGP filed a Form U5 stating that Shillin had resigned while under investigation for creating and altering documents and emails “designed to show the existence of a long term care (LTC) insurance policy” that did not exist, for “directly making a series of payments to the ‘beneficiary’ of the non-existent LTC policy,” and for making material misstatements and providing falsified documents to AGP during its investigation.
7. On November 5, 2020, AGP filed an amended Form U5 stating that a client had complained that Shillin made misrepresentations concerning the amount and source of expected dividends in his account.
8. On or about December 18, 2020, FINRA by order barred Shillin from associating with any FINRA member in any capacity pursuant to a voluntary Letter of Acceptance, Waiver and Consent. See **Exhibit 1**.
9. On December 21, 2020, the Wisconsin Office of the Commissioner of Insurance (“OCI”) issued an Order suspending Shillin’s Wisconsin resident intermediary license to sell insurance and ordering Shillin to cease and desist from all activities of an insurance intermediary. On January 19, 2021, Shillin entered into a Stipulation and Order with OCI in which his insurance intermediary license was permanently surrendered. See **Exhibit 2**.
10. On or about October 3, 2018, Shillin met with GP and her daughter SW regarding the potential purchase of an annuity with a long-term care rider.
11. Shillin had GP complete an application for a Lincoln Long Term Care Advantage annuity.
12. Shillin did not submit the annuity application to any insurance company. Shillin provided to GP falsified policy paperwork including a contract for the non-existent policy.

13. Shillin provided falsified quarterly statements for the non-existent policy to GP.
14. In February 2020, SW contacted Shillin informing him that GP was entering a nursing home and would need to start distributions of the \$5,000 monthly benefit under the policy. To conceal that the policy did not exist, Shillin made six monthly payments of \$5,000 from his bank account to GP's bank account.
15. Shillin's insurance and investment clients have reported to the Division further misconduct by Shillin including but not limited to providing falsified 1099s, misrepresenting the amount and source of expected dividends from investments, and misleading investors into believing they had purchased investments in SpaceX and Palantir among other private placements.
16. Shillin continues to solicit clients to invest in alternative products such as stock from Megahoot, LLC without disclosing the disciplinary actions taken against him by FINRA and OCI and the current investigation by the Division.
17. The investigation regarding Shillin's conduct is ongoing and the Division may undertake further orders in the future.

B. Conclusions of Law

Legal Authority and Jurisdiction

18. The Administrator has legal authority and jurisdiction over the conduct described above, pursuant to Wis. Stats. Ch. 551 and the rules and orders promulgated thereunder.
19. Shillin was registered as an agent of a broker-dealer as defined under Wis. Stat. § 551.102(2) at all material times.
20. Shillin was registered as an investment adviser representative as defined under Wis. Stat. § 551.102(16) at all material times.
21. FINRA is a self-regulatory organization pursuant to Wis. Stat. § 551.102(29).
22. Pursuant to Wis. Stat. § 551.412(4)(m), a person may be disciplined under Wis. Stat. § 551.412(3) if the person engaged in dishonest or unethical practices in the securities, commodities, investment, franchise, banking, finance or insurance business within the previous 10 years.
23. Pursuant to Wis. Stat. § 551.412(4r), the enumeration of the causes stated in § 551.412(4), are not exclusive and the administrator may deny an application or suspend or revoke any registrant or censure any registrant for any cause whether similar to or different from these causes when necessary or appropriate in the public interest or for the protection of investors.

24. Pursuant to Wis. Stat. § 551.412(4)(L), a person may be disciplined under Wis. Stat. § 551.412(3) if the person is the subject of a cease and desist order issued under the insurance laws of a state.
25. Pursuant to Wis. Stat. § 551.412(4)(e)3., a person may be disciplined under Wis. Stat. § 551.412(3), if the person is the subject of an order, after notice and opportunity for hearing, by a self-regulatory organization suspending or expelling the registrant from membership in the self-regulatory organization.
26. Pursuant to Wis. Stat. § 551.501(2), it is unlawful for a person, in connection with the offer, sale or purchase of a security, directly or indirectly, to make an untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

Violations

27. Through the conduct described above, Shillin engaged in dishonest or unethical practices in the insurance and securities businesses in violation of Wis. Stat. §§ 551.412(4)(m) and 551.412(4r).
28. Through the conduct described above, Shillin is subject to discipline pursuant to Wis. Stat. § 551.412(4)(e)3 because he was barred by FINRA from associating with any member firms in any capacity on December 18, 2020.
29. Through the conduct described above, Shillin is subject to discipline pursuant to Wis. Stat. § 551.412(4)(L) because he was ordered to cease and desist from all activities of an insurance intermediary by OCI effective December 21, 2020.
30. Through the conduct described above, Shillin was in violation of Wis. Stat. § 551.501(2), when he, in connection with the offer, sale or purchase of a security, directly or indirectly, omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, including the failure to inform potential investors of Megahoot about the disciplinary actions taken against him by FINRA and OCI and the current investigation by the Division.

III.

In view of the above findings of fact and conclusions of law, the Administrator deems it necessary and appropriate in the public interest and for the protection of investors, and pursuant to its legal authority and jurisdiction under Ch. 551, to wit Wis. Stat. §§ 551.604 and 551.412, to issue the following orders and notices:

A. Summary Orders issued pursuant to Wis. Stat. §§ 551.604(2) and 551.412(6)

- (a) IT IS ORDERED summarily that RESPONDENTS, their agents, servants, officers, employees, successors, affiliates, and every entity and person directly or indirectly controlled or organized by or on behalf of any RESPONDENT, shall cease and desist from making or causing to be made in or from Wisconsin to any person or entity any further offers or sales of securities unless and until such securities qualify as federal covered securities, federal exempt securities or are registered under Ch. 551 or successor statute, pursuant to Wis. Stats. §§ 551.604(1)(a) and (2).
- (b) IT IS FURTHER ORDERED summarily that all exemptions from registration set forth at Ch. 551 or successor statute that might otherwise apply to any offer or sale of any security of or by any of the RESPONDENTS, their agents, servants, officers, employees, successors, affiliates, and every entity and person directly or indirectly controlled or organized by or on behalf of any RESPONDENT, are hereby revoked, pursuant to Wis. Stats. §§ 551.604(1)(b) and (2).
- (c) IT IS FURTHER ORDERED summarily that all exemptions from registration set forth in Wis. Stat. §§ 551.201 and 551.202 that may otherwise apply to a specific security, transaction or offer of or by the RESPONDENTS, their agents, servants, officers, employees, successors, affiliates, and every entity and person directly or indirectly controlled or organized by or on behalf of any RESPONDENT, are hereby revoked, pursuant to Wis. Stats. §§ 551.604(1)(c) and (2).
- (d) IT IS FURTHER ORDERED summarily that RESPONDENTS, their successors, affiliates, controlling persons, officers, agents, servants, employees and every entity and person directly or indirectly controlled or hereafter organized by or on behalf of any RESPONDENT, are prohibited from violating Wis. Stat. § 551.501 or successor statute.
- (e) IT IS FURTHER ORDERED summarily that RESPONDENTS, their successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on behalf of either RESPONDENT, are prohibited from violating Ch. 551 or successor statute that might otherwise apply to any offer or sale of a security of or by RESPONDENTS.
- (f) IT IS FURTHER ORDERED summarily that RESPONDENTS are permanently barred from future registration with the Division in any capacity pursuant to Wis. Stat. § 551.412(3).
- (g) PLEASE TAKE NOTICE that the summary orders of the Administrator are effective as of the issuance of this order, pursuant to Wis. Stat. §§ 551.604(2) and 551.412(6). You are advised that any willful violation of an order issued by the Division under Ch. 551 is a criminal offense punishable under the provisions of Wis. Stat. § 551.508.

B. Service of Order

- (h) IT IS FURTHER ORDERED that this order shall be sent promptly by certified mail to each party named in the order at his or her last known address or to the party's attorney of record, or shall be personally served upon the party or the party's attorney of record, pursuant to Wis. Admin. Code § DFI-Sec. 8.06. This order shall also be served upon the office of the administrator pursuant to Wis. Stat. § 551.611.
- (i) PLEASE TAKE NOTICE that if service is by certified mail, the date of the service of this order is the date it is placed in the mail. If service is by personal service, the date of the service of this order is the date personal service is completed.

C. Notice of Hearing Rights

- (j) PLEASE TAKE NOTICE that you have the right to request a hearing. Every request for a hearing shall be in the form of a written petition filed with the Division, pursuant to Wis. Admin. Code § DFI-Sec. 8.01 and Wis. Stat. § 227.42. A petition for a hearing to review the order shall:
 - (1) Plainly admit or deny each specific allegation, finding or conclusion in the order and incorporated papers. However, if the petitioner lacks sufficient knowledge or information to permit an admission or denial, the petition shall so state, and that statement shall have the effect of a denial; and
 - (2) State all affirmative defenses. Affirmative defenses not raised in the request for hearing may be deemed waived.
- (k) PLEASE TAKE FURTHER NOTICE that you may file your written petition:
 - (1) By mailing the written petition to:

Division of Securities
Wisconsin Department of Financial Institutions
P.O. Box 1768
Madison, Wisconsin 53701-1768
 - (2) By delivering the written petition in person to:

Division of Securities
Wisconsin Department of Financial Institutions
4822 Madison Yards Way, North Tower, 4th Floor
Madison, Wisconsin 53705
 - (3) By emailing the written petition to Attorney Supervisor Robin Jacobs at robin.jacobs@dfi.wisconsin.gov.

- (l) PLEASE TAKE FURTHER NOTICE that the petition for hearing must be filed with the Division. Pursuant to Wis. Stat. § 551.102(8), “filing” means “receipt.” Therefore, a petition is not “filed” with the Division until it is actually “received” by the Division. If the Division does not receive your written petition before midnight on the 30th day after the date of service of this order, your right to a hearing will be waived and the Summary Order shall become final by operation of law.
- (m) PLEASE TAKE FURTHER NOTICE that, within 15 days after receipt of a request in a record from you, the matter will be scheduled for a hearing or other public administrative proceedings, pursuant to Wis. Stats. §§ 551.604(2) and (3); 551.412(6).
- (n) PLEASE TAKE FURTHER NOTICE that if you do not request a hearing and none is ordered by the Administrator within 30 days after the date of service of this order, the findings of fact, conclusions of law, and summary orders become final as by operation of law, pursuant to Wis. Stat. §§ 551.604(2) and 551.412(6), and the order may be filed as a certified final order with the clerk of a court of competent jurisdiction pursuant to Wis. Stat. § 551.604(6).
- (o) PLEASE TAKE FURTHER NOTICE violations of this order may be enforced by any investor, or by the Division pursuant to Wis. Stat. § 551.604(7) whether acting in its own right or on behalf of the investor, by petitioning any court of competent jurisdiction to enforce the terms of the order.
- (p) PLEASE TAKE FURTHER NOTICE that any willful violation of an Order issued by the Division under Ch. 551 is a criminal offense punishable under the provisions of Wis. Stat. § 551.508.

EXECUTED at Madison, Wisconsin, and effective on this 22nd day of January, 2021.



Leslie M. Van Buskirk

Leslie M. Van Buskirk
Administrator
Division of Securities

State of Wisconsin
Department of Financial Institutions
4822 Madison Yards Way
North Tower, 4th Floor
Madison, Wisconsin 53705

**FINANCIAL INDUSTRY REGULATORY AUTHORITY
LETTER OF ACCEPTANCE, WAIVER, AND CONSENT
NO. 2020068226101**

TO: Department of Enforcement
Financial Industry Regulatory Authority (FINRA)

RE: Michael F. Shillin (Respondent)
Former General Securities Representative
CRD No. 5927156

Pursuant to FINRA Rule 9216, Respondent Michael F. Shillin submits this Letter of Acceptance, Waiver, and Consent (AWC) for the purpose of proposing a settlement of the alleged rule violations described below. This AWC is submitted on the condition that, if accepted, FINRA will not bring any future actions against Respondent alleging violations based on the same factual findings described in this AWC.

I.

ACCEPTANCE AND CONSENT

- A. Respondent hereby accepts and consents, without admitting or denying the findings and solely for the purposes of this proceeding and any other proceeding brought by or on behalf of FINRA, or to which FINRA is a party, prior to a hearing and without an adjudication of any issue of law or fact, to the entry of the following findings by FINRA:

BACKGROUND

Shillin entered the securities industry in May 2011 and first registered through an association with a FINRA member firm in July 2011. From May 2018 to October 2020, Shillin was registered as a general securities representative with A.G.P. / Alliance Global Partners. On October 5, 2020, A.G.P. / Alliance Global Partners filed a Uniform Termination Notice for Securities Industry Registration (Form U5) stating that Shillin had resigned while under investigation for creating and altering documents and e-mails “designed to show the existence of a long term care (LTC) insurance policy” that did not exist, for “directly making a series of payments to the ‘beneficiary’ of the non-existent LTC policy,” and for making “material misstatements and provid[ing] falsified/altered documents to Firm personnel during the investigation in an apparent effort to explain the situation.” On November 5, 2020, A.G.P. / Alliance Global Partners filed an amended Form U5 stating that a client had complained that “Shillin made misrepresentations relating to the amount and source of expected dividends in his account.” Shillin is not currently associated with a FINRA member firm, but he remains subject to FINRA’s jurisdiction pursuant to Article V, Section 4 of FINRA’s By-Laws. Shillin does not have any relevant disciplinary history.

OVERVIEW

Shillin refused to produce information or documents or give on-the-record testimony as requested by FINRA staff pursuant to FINRA Rule 8210. As a result, he violated FINRA Rules 8210 and 2010.

FACTS AND VIOLATIVE CONDUCT

FINRA Rule 8210 states that FINRA staff may require persons subject to its jurisdiction to “provide information...and to testify at a location specified by FINRA staff, under oath or affirmation ... with respect to any matter involved in [an] investigation” authorized by the FINRA By-Laws or rules. Rule 8210(c) further states that “[n]o ... person shall fail to provide information or testimony ... pursuant to this Rule.” A violation of Rule 8210 is also a violation of FINRA Rule 2010, which provides that associated persons, in the conduct of their business, shall observe high standards of commercial honor and just and equitable principles of trade.

This matter originated with the Form U5 filed by A.G.P. / Alliance Global Partners on October 5, 2020. On November 20, 2020 and December 7, 2020, FINRA sent requests to Shillin seeking the production of information and documents pursuant to FINRA Rule 8210. On December 9, 2020, FINRA sent a request to Shillin for on-the-record testimony pursuant to FINRA Rule 8210. As stated in his counsel’s email to FINRA on December 12, 2020, and by this agreement, Shillin acknowledges that he received FINRA’s request and will not produce the information and documents requested or appear for on-the-record testimony at any time. By refusing to produce the information and documents and appear for on-the-record testimony as requested pursuant to FINRA Rule 8210, Respondent violated FINRA Rules 8210 and 2010.

B. Respondent also consents to the imposition of the following sanctions:

- a bar from associating with any FINRA member in any capacity

Respondent understands that if he is barred or suspended from associating with any FINRA member, he becomes subject to a statutory disqualification as that term is defined in Article III, Section 4 of FINRA’s By-Laws, incorporating Section 3(a)(39) of the Securities Exchange Act of 1934. Accordingly, he may not be associated with any FINRA member in any capacity, including clerical or ministerial functions, during the period of the bar or suspension. *See* FINRA Rules 8310 and 8311.

The sanctions imposed in this AWC shall be effective on a date set by FINRA. A bar or expulsion shall become effective upon approval or acceptance of this AWC.

II.

WAIVER OF PROCEDURAL RIGHTS

Respondent specifically and voluntarily waives the following rights granted under FINRA's Code of Procedure:

- A. To have a complaint issued specifying the allegations against him;
- B. To be notified of the complaint and have the opportunity to answer the allegations in writing;
- C. To defend against the allegations in a disciplinary hearing before a hearing panel, to have a written record of the hearing made, and to have a written decision issued; and
- D. To appeal any such decision to the National Adjudicatory Council (NAC) and then to the U.S. Securities and Exchange Commission and a U.S. Court of Appeals.

Further, Respondent specifically and voluntarily waives any right to claim bias or prejudgment of the Chief Legal Officer, the NAC, or any member of the NAC, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

Respondent further specifically and voluntarily waives any right to claim that a person violated the ex parte prohibitions of FINRA Rule 9143 or the separation of functions prohibitions of FINRA Rule 9144, in connection with such person's or body's participation in discussions regarding the terms and conditions of this AWC, or other consideration of this AWC, including its acceptance or rejection.

III.

OTHER MATTERS

Respondent understands that:

- A. Submission of this AWC is voluntary and will not resolve this matter unless and until it has been reviewed and accepted by the NAC, a Review Subcommittee of the NAC, or the Office of Disciplinary Affairs (ODA), pursuant to FINRA Rule 9216;
- B. If this AWC is not accepted, its submission will not be used as evidence to prove any of the allegations against Respondent; and
- C. If accepted:

1. this AWC will become part of Respondent's permanent disciplinary record and may be considered in any future action brought by FINRA or any other regulator against Respondent;
2. this AWC will be made available through FINRA's public disclosure program in accordance with FINRA Rule 8313;
3. FINRA may make a public announcement concerning this agreement and its subject matter in accordance with FINRA Rule 8313; and
4. Respondent may not take any action or make or permit to be made any public statement, including in regulatory filings or otherwise, denying, directly or indirectly, any finding in this AWC or create the impression that the AWC is without factual basis. Respondent may not take any position in any proceeding brought by or on behalf of FINRA, or to which FINRA is a party, that is inconsistent with any part of this AWC. Nothing in this provision affects Respondent's testimonial obligations or right to take legal or factual positions in litigation or other legal proceedings in which FINRA is not a party.

Respondent certifies that he has read and understands all of the provisions of this AWC and has been given a full opportunity to ask questions about it; Respondent has agreed to the AWC's provisions voluntarily; and no offer, threat, inducement, or promise of any kind, other than the terms set forth in this AWC and the prospect of avoiding the issuance of a complaint, has been made to induce him to submit this AWC.

12/14/2020

Date

DocuSigned by:

Mike Shillin

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Michael F. Shillin
Respondent

Reviewed by:

DocuSigned by:
Robert Herskovits

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Robert L. Herskovits
Counsel for Respondent
Herskovits PLLC
1185 Avenue of the Americas
37th Floor
New York, NY 10036

In the Matter of:

MICHAEL SHILLIN,

**PETITION FOR SUMMARY
SUSPENSION & ORDER
TO CEASE AND DESIST**

OCI Case No. **20-C43816**

Respondent.

I am the Administrator of the Division of Market Regulation & Enforcement, State of Wisconsin Office of the Commissioner of Insurance ("OCI") and state:

FINDINGS OF FACT

(1) Michael Shillin ("Respondent"), 19062 62nd Avenue, Chippewa Falls, Wisconsin 54729-4905 at all material time periods was a licensed Wisconsin intermediary agent (License No. 16526081) and subject to the jurisdiction of the Wisconsin Commissioner of Insurance ("Commissioner").

(2) Respondent is the managing member of Shillin Wealth Management, LLC, organized on May 22, 2018, and located at 1476 Blazing Star Boulevard - Suite 3, Altoona, Wisconsin 54720-4002.

(3) Respondent is licensed to sell insurance in 10 states.

(4) Respondent has held a Wisconsin resident intermediary license since February 15, 2012. He is authorized to sell health insurance, life insurance, annuities, variable life insurance, and variable annuities.

(5) Respondent is currently appointed by 37 companies to sell insurance products in Wisconsin.

(6) On or about October 3, 2018, Respondent met with GP and her daughter, SW, regarding the potential purchase of an annuity with a long-term care rider.

(7) Respondent told GP that she was eligible for a Lincoln Long Term Care Advantage annuity.

(8) Respondent had GP fill-out an application for a Lincoln Long Term Care Advantage annuity.

(9) Respondent did not submit the annuity application to any insurance company.

(10) Respondent provided falsified policy paperwork including a contract for the non-existent policy to GP.

(11) Respondent provided five falsified quarterly statements for the non-existent policy to GP.

(12) In February 2020, SW contacted Respondent informing him that GP was entering a nursing home and would need to start distributions of the \$5,000 monthly benefit under the policy.

(13) To conceal that the policy did not exist, Respondent made six monthly payments of \$5,000 from his bank account to GP's bank account.

(14) The investigation regarding Respondent's conduct is ongoing.

CONCLUSIONS OF LAW

(15) Pursuant to Wis. Stat. § 628.34(1)(a), insurance intermediaries are prohibited from making any communication relating to an insurance contract, the insurance business, any insurer, or any intermediary that contains false or misleading information. The allegations as set forth in paragraphs (7), (9), (10), (11), and (13) constitute violations of Wis. Stat. § 628.34(1)(a).

(16) The facts recited under paragraphs (1) to (13) establish that irreparable harm to the property or business of the public may occur unless a summary order is issued

I make this statement based on the records of this office and statements and documents made or provided by the Respondent and consumers. I am informed and believe that the statement is true. I petition the Commissioner for an order immediately suspending the Respondent's intermediary license and requiring the Respondent to cease and desist from all activities of an insurance intermediary.

Dated at Madison, Wisconsin, on December 21, 2020.



Rebecca L. Rebholz, Administrator
Division of Market Regulation & Enforcement

FINDINGS OF FACT, CONCLUSIONS OF LAW, AND ORDER

Based on the petition, I adopt the findings of fact and conclusions of law stated. To the extent that a finding of fact may be denominated a conclusion of law, I also adopt it as a conclusion of law. Accordingly:

(1) The Respondent's intermediary license is immediately suspended under Wis. Stat. § 227.51(3); and

(2) The Respondent is ordered under Wis. Stat. § 601.41(4), to cease and desist from all activities of an insurance intermediary.

(3) These Orders are in effect and remain in effect until the conclusion of any administrative and judicial proceedings arising out of these Orders unless I order otherwise.

Dated in Madison, Wisconsin, this 21st day of December 2020.

Mark V. Afable

Mark Afable

Commissioner of Insurance



State of Wisconsin
Department of Financial Institutions

Tony Evers, Governor

Kathy Blumenfeld, Secretary

AFFIDAVIT OF SERVICE
AND COMPLIANCE WITH WIS. STAT. § 551.611

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, KATHERINE CLEMENTI, first being duly sworn, depose and state:

- 1. I am employed with the State of Wisconsin, Department of Financial Institutions, Division of Securities.
2. On the date of this Affidavit and in the course of regularly conducted activity, I have caused to be served by certified mail upon Michael F. Shillin at his last known address of 3754 Crest Ridge Court, Eau Claire, WI 54701:
i. A copy of the Summary Order to Cease and Desist, Revoking Exemptions and Barring Registration, Exhibit 1, and Exhibit 2; DFI Case No. S-242215 (LX); and
ii. A copy of this Affidavit of Service.
3. In compliance with Wis. Stat. §§ 227.48, 551.611, and 891.46; and Wis. Admin. Code. §§ DFI-Sec 8.06 and 8.07, I have also caused to be served copies of those same documents upon the Administrator for the Division of Securities.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Katherine Clementi

KATHERINE CLEMENTI

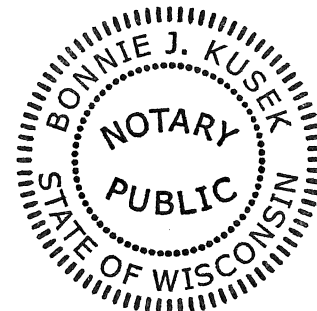
State of Wisconsin
Department of Financial Institutions
Division of Securities

Subscribed and sworn to before me

This 27 day of January, 2020.

Bonnie J. Kusek
Notary Public, State of Wisconsin
My commission expires 2/12/2024

(Notary Seal)





State of Wisconsin
Department of Financial Institutions

Tony Evers, Governor

Kathy Blumenfeld, Secretary

AFFIDAVIT OF SERVICE
AND COMPLIANCE WITH WIS. STAT. § 551.611

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, KATHERINE CLEMENTI, first being duly sworn, depose and state:

- 1. I am employed with the State of Wisconsin, Department of Financial Institutions, Division of Securities.
2. On the date of this Affidavit and in the course of regularly conducted activity, I have caused to be served by certified mail upon Respondent Shillin Wealth Management, LLC's Registered Agent Chelsea M. Shillin at the last known business address of 1476 Blazing Star Boulevard, Suite 3, Altoona, WI 54720:
i. A copy of the Summary Order to Cease and Desist, Revoking Exemptions and Barring Registration, Exhibit 1, and Exhibit 2; DFI Case No. S-242215 (LX); and
ii. A copy of this Affidavit of Service.
3. In compliance with Wis. Stat. §§ 227.48, 551.611, and 891.46; and Wis. Admin. Code. §§ DFI-Sec 8.06 and 8.07, I have also caused to be served copies of those same documents upon the Administrator for the Division of Securities.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Katherine Clementi

KATHERINE CLEMENTI

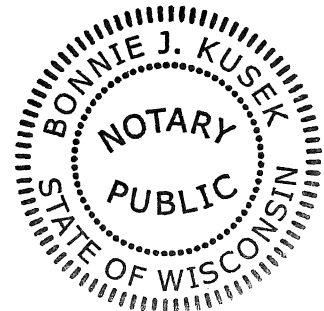
State of Wisconsin
Department of Financial Institutions
Division of Securities

Subscribed and sworn to before me

This 27 day of January, 2020.

Bonnie J. Kusek
Notary Public, State of Wisconsin
My commission expires 2/12/2024

(Notary Seal)





State of Wisconsin
Department of Financial Institutions

Tony Evers, Governor

Kathy Blumenfeld, Secretary

**AFFIDAVIT OF SERVICE
AND COMPLIANCE WITH WIS. STAT. § 551.611**

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, KATHERINE CLEMENTI, first being duly sworn, depose and state:

1. I am employed with the State of Wisconsin, Department of Financial Institutions, Division of Securities.
2. On the date of this Affidavit and in the course of regularly conducted activity, I have caused to be served by certified mail upon Respondents Michael F. Shillin and Shillin Wealth Management, LLC's counsel Attorney Robert L. Herskovits at his last known business address of Herskovits PLLC, 1185 Avenue of the Americas, 37th Floor, New York, NY 10036:
 - i. A copy of the Summary Order to Cease and Desist, Revoking Exemptions and Barring Registration, Exhibit 1, and Exhibit 2; DFI Case No. S-242215 (LX); and
 - ii. A copy of this Affidavit of Service.
3. In compliance with Wis. Stat. §§ 227.48, 551.611, and 891.46; and Wis. Admin. Code. §§ DFI-Sec 8.06 and 8.07, I have also caused to be served copies of those same documents upon the Administrator for the Division of Securities.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Katherine Clementi

KATHERINE CLEMENTI

State of Wisconsin
Department of Financial Institutions
Division of Securities

Subscribed and sworn to before me

This 27 day of January, 2020.

Bonnie J. Kusek
Notary Public, State of Wisconsin
My commission expires 2/12/2024.

(Notary Seal)

