

BrokerCheck Report

JOSEPH MICHAEL FEDORKO JR

CRD# 2007317

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JOSEPH M. FEDORKO JR

CRD# 2007317

Currently employed by and registered with the following Firm(s):

- B LAIDLAW & COMPANY (UK) LTD.**
 521 5TH AVENUE
 12TH FLOOR
 NEW YORK, NY 10175
 CRD# 119037
 Registered with this firm since: 06/01/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 26 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B OPPENHEIMER & CO. INC.**
 CRD# 249
 STAMFORD, CT
 01/2002 - 05/2009
- B JOSEPH THAL & CO., INC.**
 CRD# 3227
 NEW YORK, NY
 10/2000 - 01/2002
- B GRUNTAL & CO., L.L.C.**
 CRD# 372
 NEW YORK, NY
 04/1995 - 09/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	18



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 26 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LIDLAW & COMPANY (UK) LTD.**

Main Office Address: **68 PALL MALL
LONDON, ENGLAND SW1Y 5ES**

Firm CRD#: **119037**

SRO	Category	Status	Date
B FINRA	General Securities Principal	APPROVED	06/01/2009
B FINRA	General Securities Representative	APPROVED	06/01/2009

U.S. State/ Territory	Category	Status	Date
B California	Agent	APPROVED	06/02/2009
B Connecticut	Agent	APPROVED	06/17/2009
B Delaware	Agent	APPROVED	07/17/2009
B District of Columbia	Agent	APPROVED	06/17/2009
B Florida	Agent	APPROVED	08/10/2010
B Georgia	Agent	APPROVED	07/28/2009
B Hawaii	Agent	APPROVED	02/22/2010
B Illinois	Agent	APPROVED	06/02/2009
B Indiana	Agent	APPROVED	03/03/2010
B Iowa	Agent	APPROVED	02/25/2013
B Kentucky	Agent	APPROVED	06/01/2009



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Maryland	Agent	APPROVED	06/01/2009
B Massachusetts	Agent	APPROVED	08/05/2009
B Michigan	Agent	APPROVED	08/06/2009
B Minnesota	Agent	APPROVED	08/03/2009
B Nevada	Agent	APPROVED	02/06/2013
B New Jersey	Agent	APPROVED	08/07/2009
B New York	Agent	APPROVED	06/01/2009
B North Carolina	Agent	APPROVED	07/21/2009
B Ohio	Agent	APPROVED	06/01/2009
B Pennsylvania	Agent	APPROVED	06/01/2009
B Rhode Island	Agent	APPROVED	07/24/2009
B South Carolina	Agent	APPROVED	03/12/2010
B Texas	Agent	APPROVED	07/15/2009
B Virginia	Agent	APPROVED	07/23/2009
B Washington	Agent	APPROVED	02/24/2010

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	06/07/1991

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/16/1989

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	01/02/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2002 - 05/2009	OPPENHEIMER & CO. INC.	249	STAMFORD, CT
B 10/2000 - 01/2002	JOSEPH & CO., INC.	3227	NEW YORK, NY
B 04/1995 - 09/2000	GRUNTAL & CO., L.L.C.	372	NEW YORK, NY
B 12/1994 - 03/1995	RICKEL & ASSOCIATES, INC.	7839	NEW YORK, NY
B 12/1989 - 12/1994	SOUTH RICHMOND SECURITIES, INC.	14913	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2009 - Present	LIDLAW & COMPANY (UK) LTD	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

DISCOUNT POWER INC.(ALSO KNOWN AS DPI HOLDINGS LLC) 6 ARMSTRONG ROAD, SHELTON CT 06484 & RJT ENERGY CONSULTANTS LLC 116 WASHINGTON AVE., 3RD FLOOR NORTH HAVEN, CT 06473 BOTH COMPANIES ARE NOT INVESTMENT RELATED. I PROVIDE ENERGY AND CONSULTING SERVICES FOR ENERGY RELATED PROGRAMS. MY POSITION AND TITLE WILL BE ENERGY CONSULTANT AND LEAD ORIGINATOR. THE START DATE IS APRIL 17, 2010. 4 HOURS A MONTH OR 1 HOURS A WEEK AFTER BUSINESS HOURS. BROKERING DISCOUNT ELECTRICITY AND NATURAL GAS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	18	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 12/17/2021

Docket/Case Number: [2020066704601](#)

Employing firm when activity occurred which led to the regulatory action: LAIDLAW & COMPANY (UK) LTD.

Product Type: Other: unspecified securities

Allegations: Without admitting or denying the findings, Fedorko consented to the sanctions and to the entry of findings that he engaged in excessive and unsuitable trading in an account held by a senior married couple. The findings stated that Fedorko exercised de facto control over the customers' account. Fedorko and his member firm effected transactions in the customers' account that resulted in approximately \$1.1 million in trading losses and generated approximately \$760,000 in commissions and markups for the firm, and Fedorko received a percentage of these commissions and markups. As a result of Fedorko's excessive and unsuitable trading, the customers' account had an average annualized cost-to-equity ratio of 26.73 percent and an average annualized turnover rate of 20.76. The high cost-to-equity ratio and turnover rate reflect how difficult it would have



been for the customers to obtain sufficient profits to cover the costs of the active trading.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/17/2021

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	10 Months
Start Date:	01/18/2022
End Date:	11/17/2022



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$7,500.00

Portion Levied against individual: \$7,500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: BRCH OF FIDUCIARY DT; OMISSION OF FACTS

Product Type:

Alleged Damages: \$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #96-05450](#)

Date Notice/Process Served: 01/24/1997

Arbitration Pending? No

Disposition: Other

Disposition Date: 08/22/1997

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$10,000.00; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER MONETARY RELIEF, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$150.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SOUTH RICHMOND SECURITIES, INC.

Allegations: ALLEGATIONS ARE BREACH OF FIDUCIARY DUTY AND OMISSION OF FACTS.

Product Type: Equity - OTC



Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 12/09/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/22/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 96-05450](#)

Date Notice/Process Served: 12/09/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/22/1997

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$10,000.00

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: RICKEL & ASSOCIATES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; UNAUTHORIZED TRADING

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$13,023.75

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #95-04957](#)

Date Notice/Process Served: 10/19/1995

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/19/1997

Disposition Detail: RESPONDENT FEDORKO IS LIABLE AND SHALL PAY TO THE CLAIMANT \$625.75;

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SOUTH RICHMOND SECURITIES, INC.

Allegations: FAILURE TO SUPERVISE.

Product Type: Equity - OTC

Alleged Damages: \$13,023.75

Customer Complaint Information

Date Complaint Received: 09/29/1995

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/19/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 95-04957](#)

Date Notice/Process Served: 09/29/1995

Arbitration Pending? No



Disposition:	Award to Customer
Disposition Date:	02/19/1997
Monetary Compensation Amount:	\$3,128.76
Individual Contribution Amount:	\$625.75



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Laidlaw & Company (UK) Ltd.
Allegations:	Client alleges churning, unauthorized and unsuitable trading from 2012-2020
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Other: PRIVATE PLACEMENTS
Alleged Damages:	\$1,700,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS THE AMOUNT OF LOSSES

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20-01570
Date Notice/Process Served:	05/22/2020
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/11/2021
Monetary Compensation Amount:	\$750,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	The firm resolved the entire claim. There is no restitution claimed or demand against me. I made no contribution to the firm's resolution of the claim, and claimants will be dismissing the claims against me with prejudice



Disclosure 2 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Laidlaw and Company (UK) Ltd.
Allegations:	Client alleges churning, unauthorized and unsuitable trading from 2012-2017
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$342,000.00
Alleged Damages Amount Explanation (if amount not exact):	Approximate losses

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	18-01736
Date Notice/Process Served:	05/15/2018
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/30/2020
Monetary Compensation Amount:	\$125,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	The claim has no basis and the matter will be defended vigorously.

Disclosure 3 of 10

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Laidlaw and Company (UK) Ltd.
Allegations:	The client alleges losses from bond purchases from 2010 to 2012 all while the



account value almost tripled in value.

Product Type: Oil & Gas
Alleged Damages: \$50,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: finra
Docket/Case #: 16-02166
Filing date of arbitration/CFTC reparation or civil litigation: 08/03/2016

Customer Complaint Information

Date Complaint Received: 08/08/2016
Complaint Pending? No
Status: Settled
Status Date: 12/28/2016
Settlement Amount: \$23,000.00
Individual Contribution Amount: \$11,500.00
Broker Statement The claim will be defended vigorously.

Disclosure 4 of 10

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: LAIDLAW AND COMPANY (UK) LTD.
Allegations: CLIENT ALLEGES UNSUITABLE INVESTMENTS AND INVESTMENT STRATEGY FROM 2011 TO 2013.
Product Type: Equity Listed (Common & Preferred Stock)



Alleged Damages: \$292,771.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 14-00801
Filing date of arbitration/CFTC reparation or civil litigation: 03/12/2014

Customer Complaint Information

Date Complaint Received: 03/27/2014
Complaint Pending? No
Status: Settled
Status Date: 11/25/2014
Settlement Amount: \$120,000.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 10

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: LAIDLAW & CO (UK), LTD
Allegations: CLIENT ALLEGES NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND BREACH OF CONTRACT REGARDING HIS INVESTMENT ACTIVITY BEGINNING IN DECEMBER 2011.
Product Type: Debt-Corporate
Alleged Damages: \$400,000.00
Is this an oral complaint? No
Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 12-03931

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 11/20/2012

Customer Complaint Information

Date Complaint Received: 11/26/2012

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 11/26/2012

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 12-03931

Date Notice/Process Served: 11/26/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/28/2014

**Monetary Compensation
Amount:** \$120,000.00

**Individual Contribution
Amount:** \$25,000.00

Disclosure 6 of 10

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: BREACH OF CONTRACT, FIDUCIARY DUTY & NEGLIGENCE REGARDING MARGIN OR OPTIONS TRADING AND OVERALL PERFORMANCE.

Product Type: Other: UNSPECIFIED

Alleged Damages: \$241,228.70

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-02106

Date Notice/Process Served: 06/12/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/02/2013

Monetary Compensation Amount: \$120,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO

Allegations: BREACH OF CONTRACT, FIDUCIARY DUTY AND NEGLIGENCE

Product Type: Equity Listed (Common & Preferred Stock)
Other: CLOSED END FUNDS

Alleged Damages: \$241,228.70

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-002106
Date Notice/Process Served:	06/05/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/02/2013
Monetary Compensation Amount:	\$120,000.00
Individual Contribution Amount:	\$0.00

Disclosure 7 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLAIM ALLEGES EXCESSIVE AND UNSUITABLE TRADING
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	11-01077
Filing date of arbitration/CFTC reparation or civil litigation:	03/11/2011

Customer Complaint Information



Date Complaint Received: 03/25/2011
Complaint Pending? No
Status: Settled
Status Date: 11/06/2013
Settlement Amount: \$490,000.00
Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: Foreign Court

Name of Court:

Location of Court:

Docket/Case #:

Firm Statement THE FINAL SETTLEMENT INCLUDED CLAIMS ASSERTED BY DOMESTIC KITCHENS, INC., A CLIENT FAMILY BUSINESS.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO, INC

Allegations: CLIENT ALLEGES EXCESSIVE AND UNSUITABLE TRADING

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-01077



Filing date of arbitration/CFTC reparation or civil litigation: 03/11/2011

Customer Complaint Information

Date Complaint Received: 05/13/2011

Complaint Pending? No

Status: Settled

Status Date: 11/06/2013

Settlement Amount: \$490,000.00

Individual Contribution Amount: \$0.00

Broker Statement I VEHEMENTLY DENY ALL ALLEGATIONS OF WRONGDOING. IT SHOULD BE NOTED THAT THIS ACCOUNT IS RELATED TO THE "DOMESTIC KITCHENS" ACCOUNT, WHICH IS THE CORPORATE ACCOUNT FOR [CUSTOMER]. THE FINAL SETTLEMENT INCLUDED CLAIMS ASSERTED BY DOMESTIC KITCHENS, INC., A CLIENT FAMILY BUSINESS.

Disclosure 8 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLAIM ALLEGES EXCESSIVE AND UNSUITABLE TRADING AND USE OF MARGIN FROM 2003 TO 2008.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 10-3543
Filing date of arbitration/CFTC reparation or civil litigation: 08/04/2010

Customer Complaint Information

Date Complaint Received: 08/16/2010
Complaint Pending? No
Status: Settled
Status Date: 01/11/2012
Settlement Amount: \$400,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: OPPENHEIMER & COMPANY
Allegations: CLAIM ALLEGES EXCESSIVE AND UNSUITABLE TRADING AND USE OF MARGIN FROM 2003 TO 2008
Product Type: Equity-OTC
 Equity Listed (Common & Preferred Stock)
Alleged Damages: \$1,200,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 10-3543
Filing date of arbitration/CFTC reparation or civil litigation: 08/04/2010



Customer Complaint Information

Date Complaint Received: 08/16/2010

Complaint Pending? No

Status: Settled

Status Date: 01/11/2012

Settlement Amount: \$400,000.00

Individual Contribution Amount: \$0.00

Broker Statement I AM NOT NAMED AS A RESPONDENT IN THIS ARBITRATION FILED BY A THIRD PARTY, [FAMILY MEMBER'S] SON, [CUSTOMER]. I VEHEMENTLY DENY THAT I HAVE ENGAGED IN EXCESSIVE OR UNSUITABLE TRADING OR ENGAGED IN ANY OTHER IMPROPRIETIES WITH RESPECT TO [FAMILY MEMBER'S] ACCOUNT.

Disclosure 9 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLAIM ALLEGES UNSUITABLE RECOMMENDATIONS FROM SEPTEMBER 2003 TO MARCH 2008. LOSSES CLAIMED AR \$315,975.00.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$315,475.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-00557

Filing date of arbitration/CFTC reparation or civil litigation: 02/10/2009



Customer Complaint Information

Date Complaint Received: 02/10/2009
Complaint Pending? No
Status: Settled
Status Date: 12/22/2009
Settlement Amount: \$158,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.
Allegations: CLAIM ALLEGES UNSUITABLE RECOMMENDATIONS FROM SEPTEMBER 2003 TO MARCH 2008. LOSSES CLAIMED ARE #315,975.00.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$315,475.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 09-00557
Filing date of arbitration/CFTC reparation or civil litigation: 02/10/2009

Customer Complaint Information

Date Complaint Received: 02/10/2009
Complaint Pending? No
Status: Settled



Status Date: 12/22/2009
Settlement Amount: \$158,000.00
Individual Contribution Amount: \$0.00

Disclosure 10 of 10

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: GRUNTAL & CO., L.L.C.
Allegations: CLIENTS ALLEGE THAT MR. FEDORKO MISREPRESENTED THEIR ACCOUNT.
Product Type: Equity - OTC
Other Product Type(s): EQUITY LISTED (COMMON & PREFERRED STOCKS)
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 11/13/1998
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 07/21/1999
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE # 99-02816
Date Notice/Process Served: 07/21/1999
Arbitration Pending? No
Disposition: Settled
Disposition Date: 08/23/1999
Monetary Compensation Amount: \$30,000.00



Individual Contribution Amount:

\$15,000.00

Broker Statement

CLIENT FILED AN NASD ARBITRATION SEEKING COMPENSATORY DAMAGES OF \$158,000. DRP #564743 IS A DUPLICATE FILING OF 352108.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC., MORGAN KEEGAN & COMPANY, INC.
Allegations:	FROM LATE 2006 THROUGH MID 2008, CLAIMANT ALLEGED THAT THE FINANCIAL ADVISOR MISREPRESENTED THE NATURE OF HER INVESTMENTS AND THAT THE INVESTMENTS WERE UNSUITABLE.
Product Type:	Mutual Fund
Alleged Damages:	\$230,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION
Docket/Case #:	10-04166
Filing date of arbitration/CFTC reparation or civil litigation:	10/02/2010

Customer Complaint Information

Date Complaint Received:	10/27/2010
Complaint Pending?	No
Status:	Withdrawn
Status Date:	03/07/2011

Settlement Amount:

Individual Contribution Amount:



Disclosure 2 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGED THAT THE ACCOUNT WAS THE SUBJECT OF "HEFTY" COMMISSIONS, MARGIN AND TURNOVER FROM 11/2001 -6/20010
Product Type:	Equity-OTC Futures Commodity
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT BELIEVED TO BE OVER \$5000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/14/2010
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	11/20/2013
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGED THAT THE ACCOUNT WAS THE SUBJECT OF "HEFTY"



COMMISSIONS, MARGIN, AND TURNOVER FROM 11/2001 - 6/2010.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED BUT BELIEVED TO BE OVER \$ 5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/14/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/20/2013

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I VEHEMENTLY DENY ALL ALLEGATIONS OF WRONGDOING. IT SHOULD BE NOTED THAT THIS ACCOUNT IS RELATED TO THE PERSONAL ACCOUNT OF FRANK AND PAT STALTARO

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLIENT ALLEGES THAT UNAUTHORIZED TRANSACTIONS TOOK PLACE IN HIS ACCOUNT DURING MARCH 2008 AND MAY 2008.

Product Type: Equity-OTC

Alleged Damages: \$0.00



Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/23/2009

Complaint Pending? No

Status: Denied

Status Date: 05/15/2009

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** OPPENHEIMER & CO. INC.

Allegations: CLIENT ALLEGES THAT UNAUTHORIZED TRANSACTIONS TOOK PLACE IN HIS ACCOUNT DURING MARCH 2008 AND MAY 2008.

Product Type: Equity-OTC

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/23/2009

Complaint Pending? No

Status: Denied

Status Date: 05/15/2009

**Settlement Amount:****Individual Contribution Amount:****Disclosure 4 of 6**

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGES THAT UNAUTHORIZED TRANSACTIONS TOOK PLACE IN HIS ACCOUNT BETWEEN JULY 2007 AND JANUARY 2009.
Product Type:	Equity - OTC
Alleged Damages:	\$125,000.00

Customer Complaint Information

Date Complaint Received:	04/01/2009
Complaint Pending?	No
Status:	Denied
Status Date:	05/04/2009

Settlement Amount:**Individual Contribution Amount:**

Broker Statement	I CATEGORICALLY DENY ANY ALLEGATIONS OF ANY WRONG DOING WITH RESPECT TO THE CUSTOMERS ACCOUNT
-------------------------	---

Disclosure 5 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GRUNTAL & CO., L.L.C.
Allegations:	CLIENT'S COUNSEL ALLEGES THAT MR. FEDORKO EMPLOYED HIGH PRESSURE SALES TACTICS, MISREPRESENTED FACTS RELATED TO MARGIN AT THE INCEPTION OF THE ACCOUNT, AND THROUGHOUT ITS DURATION AND TRADED WITHOUT AUTHORIZATION. CLIENT ALLEGES SUSTAINED ACTUAL LOSSES OF \$750,000.



Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/15/2000

Complaint Pending? No

Status: Denied

Status Date: 12/12/2000

Settlement Amount:

Individual Contribution Amount:

Firm Statement

GRUNTAL & CO., L.L.C. REVIEWED THE CLAIMS ASSERTED BY COUNSEL ON THE CLIENTS' BEHALF, AND FOUND THEM TO BE WITHOUT MERIT. ACCORDINGLY, THE CLAIMS WERE DENIED IN THEIR ENTIRETY.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GRUNTAL & CO, LLC.

Allegations: CLIENT'S COUNSEL ALLEGES THAT MR. FEDORKO EMPLOYED HIGH PRESSURE SALES TACTICS, MISREPRESENTED FACTS RELATED TO MARGIN AT THE INCEPTION OF THE ACCOUNT, AND THROUGHOUT ITS DURATION AND TRADED WITHOUT AUTHORIZATION.

Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/15/2000

Complaint Pending? No

Status: Denied

Status Date: 12/12/2000

Settlement Amount:



**Individual Contribution
Amount:**

Disclosure 6 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GRUNTAL & CO., L.L.C.

Allegations: CLIENTS ALLEGED THROUGH COUNSEL THAT ACCOUNT EXECUTIVE RECOMMENDED UNSUITABLE SECURITIES, MADE EXCESSIVE TRANSACTIONS AND MISREPRESENTED OR FAILED TO DISCLOSE MATERIAL FACTS CONCERNING SECURITIES SOLD.

Product Type: Equity - OTC

Other Product Type(s): EQUITY LISTED

Alleged Damages: \$91,545.00

Customer Complaint Information

Date Complaint Received: 12/28/1999

Complaint Pending? No

Status: Denied

Status Date: 03/16/2000

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement GRUNTAL & CO., L.L.C. REVIEWED THE ALLEGATIONS, AND DETERMINED THAT THEY WERE WHOLLY WITHOUT MERIT, AND DENIED THE CLAIM IN ALL RESPECTS.

End of Report



This page is intentionally left blank.