

BrokerCheck Report

MICHAEL CHRISTOPHER BLUMER

CRD# 4861312

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MICHAEL C. BLUMER**

CRD# 4861312

Currently employed by and registered with the following Firm(s):

- B SW FINANCIAL**
 1295 WALT WHITMAN RD.
 SUITE A
 MELVILLE, NY 11747
 CRD# 145012
 Registered with this firm since: 12/13/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 29 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WOODSTOCK FINANCIAL GROUP, INC.**
 CRD# 38095
 New York, NY
 08/2019 - 12/2019
- B FIRST STANDARD FINANCIAL COMPANY LLC**
 CRD# 168340
 RED BANK, NJ
 10/2015 - 07/2019
- B SOUTHEAST INVESTMENTS, N.C., INC.**
 CRD# 43035
 CHARLOTTE, NC
 11/2014 - 10/2015

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Customer Dispute	3
Financial	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SW FINANCIAL**

Main Office Address: **1295 WALT WHITMAN RD.
SUITE A
MELVILLE, NY 11747**

Firm CRD#: **145012**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	12/13/2019

U.S. State/ Territory	Category	Status	Date
B Alaska	Agent	APPROVED	02/24/2020
B Arizona	Agent	APPROVED	01/03/2020
B California	Agent	APPROVED	01/03/2020
B Colorado	Agent	APPROVED	03/03/2020
B Connecticut	Agent	APPROVED	01/03/2020
B Florida	Agent	APPROVED	05/18/2020
B Georgia	Agent	APPROVED	01/03/2020
B Idaho	Agent	APPROVED	01/08/2020
B Illinois	Agent	APPROVED	02/20/2020
B Indiana	Agent	APPROVED	01/03/2020
B Iowa	Agent	APPROVED	01/16/2020
B Kansas	Agent	APPROVED	05/04/2020



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Maryland	Agent	APPROVED	12/13/2019
B Michigan	Agent	APPROVED	01/03/2020
B Mississippi	Agent	APPROVED	04/23/2020
B Missouri	Agent	APPROVED	02/20/2020
B Nebraska	Agent	APPROVED	12/18/2019
B New York	Agent	APPROVED	12/13/2019
B North Carolina	Agent	APPROVED	01/23/2020
B North Dakota	Agent	APPROVED	09/28/2020
B Ohio	Agent	APPROVED	02/05/2020
B Oregon	Agent	APPROVED	02/20/2020
B Pennsylvania	Agent	APPROVED	01/02/2020
B South Carolina	Agent	APPROVED	01/03/2020
B Texas	Agent	APPROVED	01/03/2020
B Virginia	Agent	APPROVED	04/06/2020
B Washington	Agent	APPROVED	01/13/2020
B Wisconsin	Agent	APPROVED	01/21/2020
B Wyoming	Agent	APPROVED	04/28/2020

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/06/2004

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/20/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2019 - 12/2019	WOODSTOCK FINANCIAL GROUP, INC.	38095	New York, NY
B 10/2015 - 07/2019	FIRST STANDARD FINANCIAL COMPANY LLC	168340	RED BANK, NJ
B 11/2014 - 10/2015	SOUTHEAST INVESTMENTS, N.C., INC.	43035	CHARLOTTE, NC
B 06/2012 - 11/2014	JOSEPH GUNNAR & CO. LLC	24795	NEW YORK, NY
B 04/2012 - 06/2012	BROOKSTONE SECURITIES, INC.	13366	STATEN ISLAND, NY
B 09/2010 - 04/2012	J.P. TURNER & COMPANY, L.L.C.	43177	BROOKLYN, NY
B 07/2009 - 11/2009	ASSENT LLC	104162	NEW YORK, NY
B 07/2008 - 07/2009	E*TRADE SECURITIES LLC	29106	JERSEY CITY, NJ
B 04/2008 - 07/2008	J.P. TURNER & COMPANY, L.L.C.	43177	BROOKLYN, NY
B 08/2007 - 04/2008	MAXIM GROUP LLC	120708	NEW YORK, NY
B 10/2004 - 12/2005	JOSEPH STEVENS & COMPANY, INC.	35459	STATEN ISLAND, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2019 - Present	SW FINANCIAL	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
08/2019 - 12/2019	Woodstock Financial Group, Inc	Registered Representative	Y	Woodstock, GA, United States
10/2015 - 07/2019	First Standard Financial Company	Registered Representative	Y	New York, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
11/2012 - 06/2018	BLUMERICA INC.	PRESIDENT	N	STATEN ISLAND, NY, United States
11/2014 - 10/2015	SOUTHEAST INVESTMENTS, N.C. INC.	REGISTERED REPRESENTATIVE	Y	CHARLOTTE, NC, United States
06/2012 - 11/2014	JOSEPH GUNNAR & CO. LLC	RR	Y	STATEN ISLAND, NY, United States
04/2012 - 06/2012	BROOKSTONE SECURITIES	RR	Y	STATEN ISLAND, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MC Blumer, Inc. Non Investment Related - Bookkeeping; 429 Atlantic Ave, Freeport, NY 11520; For Tax purposes; CEO ; 6/2018; 8 to 10 Hours a week after market hours; Books & Records Keeping. DSNY - Non-Investment related. Transfer Station Engineer. Started 11/2021. 500 Hamilton Ave., Brooklyn, NY 11232. 40 hrs /week non-business hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	1	2	N/A
Financial	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Formal Charges were brought in:	CITY OF NEW YORK
Name of Court:	RICHMOND COUNTY
Location of Court:	RICHMOND COUNTY, NEW YORK
Docket/Case #:	2013RI001116
Charge Date:	01/10/2013
Charge(s) 1 of 1	
Formal Charge(s)/Description:	NYS PENAL CODE 220.16 WHICH IS CRIMINAL POSSESSION OF A CONTROLLED SUBSTANCE IN THE THIRD DEGREE. THIS IS A CLASS B FELONY
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	09/12/2013
Disposition Date:	09/12/2013



Sentence/Penalty:

NO SENTENCE OR PENALTY. THE CASE WAS DISMISSED.

Broker Statement

MR BLUMER INFORMED THE FIRM FOR THE FIRST TIME ON FEBRUARY 20, 2013



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	First Standard Financial Company LLC
Allegations:	Blumer was named in a customer complaint that asserted the following causes of action: breach of fiduciary duty; churning; fraud; manipulation; misrepresentation/non-disclosures; omission of facts; unauthorized trading; and negligence.
Product Type:	Other: Unspecified Securities
Alleged Damages:	\$48,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #21-01256](#)

Date Notice/Process Served:	05/13/2021
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	10/07/2021
Disposition Detail:	Respondent Michael Blumer is liable for and shall pay to Claimant the sum of \$48,000 in compensatory damages and is liable for and shall pay to Claimant \$600.00 to reimburse Claimant for the filing fee previously paid to FINRA Dispute Resolution Services.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST STANDARD FINANCIAL COMPANY LLC
Allegations:	Unauthorized Trading
Product Type:	Equity Listed (Common & Preferred Stock)



Alleged Damages: \$48,177.90

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [21-01256](#)

Date Notice/Process Served: 08/23/2021

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/07/2021

Monetary Compensation Amount: \$48,600.00

Individual Contribution Amount: \$48,600.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST STANDARD FINANCIAL
Allegations:	UNAUTHORIZED TRADING
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$50,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/15/2019
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	01/07/2021
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	Registered representative vehemently denies the allegations set forth by or on behalf of the customer; intends to establish the clearly erroneous nature and/or falsehood of same and seek expungement relief at the earliest opportunity.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SW FINANCIAL
Allegations:	Negligence, Unsuitable investments, breach of fiduciary duty
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$45,405.00
Alleged Damages Amount Explanation (if amount not exact):	\$45,405 is an estimation of the alleged damages. An exact amount was not included in the complaint.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02978
Filing date of arbitration/CFTC reparation or civil litigation:	12/06/2021

Customer Complaint Information

Date Complaint Received:	04/18/2022
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	12/24/2012
Organization Investment-Related?	
Type of Court:	N/A
Name of Court:	N/A
Location of Court:	N/A
Docket/Case #:	N/A
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	12/24/2012
If a compromise with creditor, provide:	
Name of Creditor:	DISCOVER
Original Amount Owed:	\$2,270.86
Terms Reached with Creditor:	SETTLEMENT AMOUNT \$1500 PAID IN FULL

End of Report



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