

BrokerCheck Report

VALENTINO MICHAEL SCOTT

CRD# 1497615

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**VALENTINO M. SCOTT**

CRD# 1497615

Currently employed by and registered with the following Firm(s):

B CENTAURUS FINANCIAL, INC.
 8501 FALLBROOK AVENUE
 SUITE #220
 WEST HILLS, CA 91304
 CRD# 30833
 Registered with this firm since: 01/13/1995

IA CENTAURUS FINANCIAL, INC.
 8501 FALLBROOK AVENUE
 SUITE #220
 WEST HILLS, CA 91304
 CRD# 30833
 Registered with this firm since: 12/31/1997

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 28 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B MONTANO SECURITIES CORPORATION**
 CRD# 7887
 ORANGE, CA
 09/1993 - 02/1995
- B FORTIS INVESTORS, INC.**
 CRD# 421
 OAKDALE, MN
 04/1994 - 02/1995
- B PRUCO SECURITIES CORPORATION**
 CRD# 5685
 08/1986 - 06/1988

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	7
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 28 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**

Main Office Address: **2300 EAST KATELLA AVE
SUITE 200
ANAHEIM, CA 92806**

Firm CRD#: **30833**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	01/13/1995

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	APPROVED	06/07/2018
IA Alabama	Investment Adviser Representative	APPROVED	06/08/2018
B Arizona	Agent	APPROVED	04/19/2013
B California	Agent	APPROVED	01/12/1995
IA California	Investment Adviser Representative	APPROVED	12/31/1997
B Colorado	Agent	APPROVED	08/02/1999
B Florida	Agent	APPROVED	11/15/2001
B Georgia	Agent	APPROVED	05/22/2015
B Hawaii	Agent	APPROVED	07/30/2004
B Illinois	Agent	APPROVED	06/25/2008
B Indiana	Agent	APPROVED	10/22/1999
B Kentucky	Agent	APPROVED	07/06/2000



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Louisiana	Agent	APPROVED	04/20/2009
B Maryland	Agent	APPROVED	03/03/2005
B Michigan	Agent	APPROVED	03/28/2016
B Minnesota	Agent	APPROVED	06/02/2021
B Nebraska	Agent	APPROVED	02/23/2021
B Nevada	Agent	APPROVED	02/20/1996
B New Hampshire	Agent	APPROVED	03/23/2005
B North Carolina	Agent	APPROVED	09/06/2018
B Ohio	Agent	APPROVED	06/21/2010
B Oklahoma	Agent	APPROVED	08/11/2008
B Oregon	Agent	APPROVED	10/03/1996
B Pennsylvania	Agent	APPROVED	08/26/2020
B South Carolina	Agent	APPROVED	07/19/1999
B Tennessee	Agent	APPROVED	01/11/2019
B Texas	Agent	APPROVED	01/03/2006
B Utah	Agent	APPROVED	10/24/2013
B Virginia	Agent	APPROVED	09/26/1996
B Washington	Agent	APPROVED	07/05/2000

Branch Office Locations

CENTAURUS FINANCIAL, INC.
8501 FALLBROOK AVENUE

Broker Qualifications



Employment 1 of 1, continued

SUITE #220
WEST HILLS, CA 91304



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/27/1993
B Investment Company Products/Variable Contracts Representative Examination	Series 6	05/15/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/18/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/1993 - 02/1995	MONTANO SECURITIES CORPORATION	7887	ORANGE, CA
B 04/1994 - 02/1995	FORTIS INVESTORS, INC.	421	OAKDALE, MN
B 08/1986 - 06/1988	PRUCO SECURITIES CORPORATION	5685	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/1995 - Present	CENTAURUS FINANCIAL, INC.	NOT PROVIDED	Y	CANOGA PARK, CA, United States
04/1988 - Present	V.S. ASSOCIATES, INC.	PRESIDENT - President	N	CANOGA PARK, CA, United States
05/1980 - Present	FAC INSURANCE AGENCY	OTHER - SELF EMPLOYED AGENT	N	TARZANA, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. GLUTTONY, LLC, SECRETARY, SINCE 12/16/2004, 19725 SHERMAN WAY, #310, CANOGA PARK, CA 91306, INTERNET TECHNOLOGY, RESEARCH AND DEVELOPMENT, DEVOTED TIME IS 0 HRS A MONTH, NON-INVESTMENT RELATED.

2. VSA ACCOUNTING, OWNER, SINCE 1/1/2005, 19725 SHERMAN WAY, #300, CANOGA PARK, CA 91306, TAX PREPARATION/ACCOUNTING AND MARKETING, DEVOTED TIME IS 5 HRS A MONTH, NON-INVESTMENT RELATED.

3. VS ASSOCIATES, INC., PRESIDENT, SINCE 6/1/1991, 19725 SHERMAN WAY, SUITE #310, CANOGA PARK, CA 91306, ADMINISTRATION, CUSTOMER SERVICE, DOCUMENT PREPARATION AND MARKETING SERVICES, DEVOTED TIME IS 0 HRS A MONTH, NON-INVESTMENT RELATED.

Registration and Employment History



Other Business Activities, continued

4. VS ASSOCIATES, INC., PRESIDENT, SINCE 1/1/1970, 19725 SHERMAN WAY, #300, CANOGA PARK, CA 91306, SALE OF LIFE INSURANCE AND ANNUITIES, ADMINISTRATIVE DUTIES, INVESTMENT RELATED.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	2	5	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	CALIFORNIA DEPARTMENT OF INSURANCE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/29/1987
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	METROPOLITAN]
Product Type:	
Other Product Type(s):	
Allegations:	IMPPROPER USE OF MONEY COLLECTED FROM INSUREDS: [THIRD PARTY] \$556.61 [THIRD PARTY] \$2,992.79 [THIRD PARTY] 3,618.24 [THIRD PARTY] 3,143.87 [THIRD PARTY] \$2,375.88 [THIRD PARTY] 5,676.97 [THIRD PARTY] 1,380.30 [THIRD PARTY] 2,069.44



Current Status:	Final
Resolution:	Decision
Resolution Date:	05/01/1989
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	ALL MONEY (TOTAL LISTED IN #7 ABOVE, \$21,814.10) WAS RETURNED TO THE INSUREDS. MY LICENSE WAS REVOKED AND RE-ISSUED WITH RESTRICTIONS.
Broker Statement	ALL PARTIES WERE SATISFIED, INCLUDING THE CALIFORNIA DEPARTMENT OF INSURANCE, AS A DISCIPLINARY MEASURE THE CALIFORNIA DEPARTMENT OF INSURANCE REVOKED MY INSURANCE LICENSE AND SIMULTANEOUSLY RE-ISSUED THEM IN A RESTRICTED STATUS. THE CALIFORNIA DEPARTMENT OF INSURANCE ALSO STATED A VARIABLE INSURANCE LICENSE WOULD BE GRANTED IF PROPER FILING WAS ACCOMPLISHED.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	MISREPRESENTATION; OMISSION OF FACT; UNSUITABILITY; AND ELDER ABUSE
Product Type:	Other: ANNUITY CONTRACTS
Alleged Damages:	\$129,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #10-05023
Date Notice/Process Served:	11/01/2010
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	09/19/2011
Disposition Detail:	RESPONDENT SCOTT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT \$42,477.00 IN COMPENSATORY DAMAGES, INCLUSIVE OF PRE-JUDGMENT INTEREST IN AND SHALL PAY POST-JUDGMENT INTEREST.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	DEATH BENEFIT WAS MISREPRESENTED ON VARIABLE ANNUITY POLICIES PURCHASED IN 1999.
Product Type:	Annuity-Variable
Alleged Damages:	\$120,000.00



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [10-05023](#)

Date Notice/Process Served: 11/11/2010

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/19/2011

Monetary Compensation Amount: \$39,916.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: LOS ANGELES SUPERIOR COURT

Location of Court: LOS ANGELES CALIFORNIA

Docket/Case #: BC437094

Date Notice/Process Served: 06/28/2010

Litigation Pending? No

Disposition: Other: MOVED TO AN ARBITRATION

Disposition Date: 10/24/2010

Broker Statement CLAIMANT PURCHASED AN ANNUITY WITH A LIFE INSURANCE BENEFIT. THE POLICY WAS TO BE CONVERTED AT THE END OF 10 YEARS. THE CLAIMANT DID NOT CONVERT THE POLICY AT THE END OF 10 YEARS. CLAIMANT ASSERTED THAT THE POLICY COULD NOT BE CONVERTED & SCOTT/CENTAURUS MAINTAIN THE POLICY COULD BE CONVERTED. THE POLICY WAS NOT COVERED. CLAIM ALLEGED DAMAGES OF \$100,000.00 TO \$129,000.00 & SOUGHT DAMAGES UNDER THE CALIFORNIA ELDER ABUSE ACT, PUNITIVE DAMAGES & EMOTIONAL DISTRESS DAMAGES. THE ARBITRATOR FOUND DAMAGES IN THE SUM OF \$39,916.00 PLUS INTEREST. ALL OTHER DAMAGES OR RELIEF SOUGHT BY THE CLAIMANT WAS DENIED IN ITS ENTIRETY.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: SOLD CUSTOMER INAPPROPRIATE CLASS OF MUTUAL FUNDS, FAILED TO DISCLOSE \$ LOSS IN SELLING GNMA SECURITIES.

Product Type: Mutual Fund(s)

Other Product Type(s): GNMAS

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 06/13/2008

Complaint Pending? No

Status: Denied

Status Date: 07/31/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement A THOROUGH REVIEW OF ALL DOCUMENTATION AND COLLABORATION OF EVENTS BY FIRST HAND WITNESSES WAS COMPLETED BY CENTAURUS FINANCIAL, INC. ALL ALLEGATIONS OF WRONG DOING MADE BY [CUSTOMER] ARE WITHOUT MERIT.

Disclosure 2 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.



Allegations: 4/4/07 TO 5/1/08 CUSTOMER PURCHASED A VARIABLE ANNUITY THAT WAS NOT SUITABLE, CERTAIN PRODUCT FEATURES WERE MISREPRESENTED AND REPRESENTATIVE FAILED TO REALLOCATE SUBACCOUNTS TO A MORE CONSERVATIVE POSITION AS EXPRESSED BY THE CUSTOMER.

Product Type: Annuity-Variable

Alleged Damages: \$35,120.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/01/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/31/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE ANNUITY RECOMMENDATIONS WERE SUITABLE, THE CUSTOMER WAS APPRISED OF ALL FEATURES AND APPROVED ALL SUBACCOUNT (RE)ALLOCATIONS.

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: CLIENT ALLEGES THAT HE WAS UNAWARE OF FEES FOR 7% INCOME RIDER, AND ALLEGES HE WAS NOT AWARE THAT THE INVESTMENT WAS A VARIABLE ANNUITY.

Product Type: Annuity-Variable

Alleged Damages: \$5,000.00

Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 01/02/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/31/2009

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

A THOROUGH INVESTIGATION WAS MADE BY THE COMPLIANCE DEPARTMENT OF CENTAURUS FINANCIAL, INC., MEMBER FINRA SEC. IT HAS BEEN DETERMINED THAT ALL ALLEGATIONS OF WRONGDOING MADE BY [CUSTOMER] ARE WITHOUT MERIT. THOUGH THE MERE STATEMENT OF MISCONDUCT MUST BE REPORTED, THE FINAL OCUTCOME IS THAT MY (VALENTION M. SCOTT) ACTIONS HAVE BEEN ABOVE REPROACH AND TOTALLY ETHICAL.

Disclosure 4 of 4

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: UNINFORMED AS TO SURRENDER CHARGE AND HOLDING PERIOD OF CONTRACT WITH MANULIFE FINANCIAL, INC. - VENTURE III.

Product Type: Annuity-Variable

Alleged Damages: \$15,091.00

Customer Complaint Information

Date Complaint Received: 11/12/2002

Complaint Pending? No

Status: Denied



Status Date: 01/30/2003

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement MANULIFE FINANCIAL DENIED [CUSTOMER] CLAIM AFTER REVIEW OF
DOCUMENTATION.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	During the period October 2013 to the present, the customers allege that the Registered Representative made poor recommendations, misrepresented and overconcentrated the customers accounts in unsuitable, illiquid and risky investments.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Customer does not allege a specific compensatory damage amount but rather requests that "compensatory damages be calculated based on the formula provided for in the case law as well as the FINRA Arbitrators' Guide (p.67) commonly referred to as market-adjusted or benchmark damages." As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00509
Filing date of arbitration/CFTC reparation or civil litigation:	03/14/2022

Customer Complaint Information

Date Complaint Received: 03/17/2022



Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investments. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Centaurus Financial, Inc.

Allegations: During the period 2014 through 2020, the customer alleges that the Registered Representative recommended and over concentrated their account(s) in unsuitable investments.

Product Type: Annuity-Variable
Mutual Fund
Real Estate Security

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00891

Filing date of arbitration/CFTC reparation or civil litigation: 03/19/2020



Customer Complaint Information

Date Complaint Received: 03/23/2020

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	PRUDENTIAL INSURANCE COMPANY OF AMERICA
Termination Type:	Discharged
Termination Date:	06/06/1988
Allegations:	THERE WAS NOT ANY IN FEBRUARY, 1988 NONE
Product Type:	
Other Product Types:	
Broker Statement	<p>TERMINATION</p> <p>THE REASON GIVEN BY PRUDENTIAL FOR MY DISCHARGE IN MAY 1988 WAS BECAUSE OF "LACK OF FAITH." I WAS UNABLE TO SATISFACTORILY ANSWER QUESTIONS PERTINENT TO WHY I COULD NOT GET MY VARIABLE ANNUITY LICENSE. MY ONLY RESPONSE TO PRUDENTIAL WAS THAT THE DEPARTMENT OF INSURANCE WAS CONDUCTING AN INVESTIGATION INTO UNSUBSTANTIATED ACCUSATIONS OF MAY 1987 (FILE #LA 13908-AP). UNTIL THE VALIDITY OF THESE ACCUSATIONS COULD BE DETERMINED, THE PROCESSING OF MY APPLICATION FOR A VARIABLE LICENSE WAS PUT ON HOLD.</p>

End of Report



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