

BrokerCheck Report

BRYON EDWIN MARTINSEN

CRD# 1621649

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



BRYON E. MARTINSEN

CRD# 1621649

Currently employed by and registered with the following Firm(s):

- B** **CENTAURUS FINANCIAL, INC.**
277 INDIAN HEAD ROAD
KINGS PARK, NY 11754
CRD# 30833
Registered with this firm since: 10/07/1999
- IA** **CENTAURUS FINANCIAL, INC.**
277 INDIAN HEAD ROAD
KINGS PARK, NY 11754
CRD# 30833
Registered with this firm since: 09/22/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 15 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **AXA ADVISORS, LLC**
CRD# 6627
NEW YORK, NY
02/1987 - 10/1999
- B** **THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES**
CRD# 4039
NEW YORK, NY
02/1987 - 10/1999

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	11
Termination	1
Judgment/Lien	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 15 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**

Main Office Address: **2300 EAST KATELLA AVE
SUITE 200
ANAHEIM, CA 92806**

Firm CRD#: **30833**

SRO	Category	Status	Date
B FINRA	Invest. Co and Variable Contracts	APPROVED	10/07/1999
B FINRA	Investment Co./Variable Contracts Prin	APPROVED	12/23/1999
B FINRA	Direct Participation Programs	APPROVED	12/01/2004
B FINRA	Corporate Securities Represent	APPROVED	01/28/2005

U.S. State/ Territory	Category	Status	Date
B California	Agent	APPROVED	10/07/1999
B Colorado	Agent	APPROVED	08/04/2006
B Florida	Agent	APPROVED	10/07/1999
B Iowa	Agent	APPROVED	03/31/2009
IA Iowa	Investment Adviser Representative	APPROVED	04/26/2013
B Minnesota	Agent	APPROVED	07/15/2013
B New Jersey	Agent	APPROVED	10/07/1999
IA New Jersey	Investment Adviser Representative	APPROVED	09/22/2011
B New York	Agent	APPROVED	10/07/1999



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
IA New York	Investment Adviser Representative	APPROVED	03/09/2022
B North Carolina	Agent	APPROVED	02/21/2013
B Pennsylvania	Agent	APPROVED	10/07/1999
IA Pennsylvania	Investment Adviser Representative	APPROVED	05/20/2022
B Rhode Island	Agent	APPROVED	02/18/2015
B South Carolina	Agent	APPROVED	01/18/2013
B South Dakota	Agent	APPROVED	05/16/2013
B Virginia	Agent	APPROVED	10/28/2015
B Washington	Agent	APPROVED	12/28/2015
B West Virginia	Agent	APPROVED	10/22/2015

Branch Office Locations

CENTAURUS FINANCIAL, INC.
 277 INDIAN HEAD ROAD
 KINGS PARK, NY 11754



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	12/22/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Corporate Securities Limited Representative Examination	Series 62	01/27/2005
B Direct Participation Programs Representative Examination	Series 22	11/30/2004
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/04/1987

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/07/2022
B Uniform Securities Agent State Law Examination	Series 63	03/11/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/1987 - 10/1999	AXA ADVISORS, LLC	6627	NEW YORK, NY
B 02/1987 - 10/1999	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/1999 - Present	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

THE MARTINSEN GROUP INC., NON-INVESTMENT RELATED, 277 INDIAN HEAD ROAD, KINGS PARK, NY 11754, FINANCIAL SERVICES, CORPORATION SET UP FOR TAX PREPARATION AND HANDLING EXPENSES, PRESIDENT, SINCE 12/31/1997.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	10	N/A
Termination	N/A	1	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 08/19/2022

Docket/Case Number: [2018059212201](#)

Employing firm when activity occurred which led to the regulatory action: Centaurus Financial, Inc.

Product Type: Real Estate Security
Other: alternative investments

Allegations: Without admitting or denying the findings, Martinsen consented to the sanctions and to the entry of findings that he participated in private securities transactions by facilitating the sale of approximately \$1,100,000 in alternative investments without providing prior written notice to his member firm. The findings stated that Martinsen participated in these transactions by introducing firm customers who wanted to sell their illiquid alternative investments to firm customers who wanted to buy alternative investments, or by Martinsen buying his customers' alternative investments himself. Martinsen recommended the sales prices for the transactions and assisted the customers with the documents needed to complete the transactions. Martinsen did not receive any commissions or other compensation



for his participation in the private securities transactions. Martinsen's participation in the securities transactions was outside the regular course and scope of his employment with the firm, and Martinsen failed to provide prior written notice to the firm of the transactions or of his role in the transactions. Martinsen also falsely denied in three firm annual compliance questionnaires that he had participated in the private securities transactions. The findings also stated that Martinsen made at least 150 payments to certain firm customers, in single or in multiple related payments, totaling approximately \$400,000, to compensate them for losses in connection with securities investments that Martinsen had previously recommended. Martinsen made the payments to customers by checks from his personal and business bank accounts. Martinsen did not notify the firm about the payments, nor did he receive prior written authorization from the firm for any of the payments. Martinsen also falsely denied in three annual firm compliance questionnaires that he had made payments to customers in connection with their investment losses.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/19/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: 15 Months
Start Date: 09/19/2022
End Date: 12/18/2023

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:





Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that the Registered Representative overconcentrated the customer's account(s) in illiquid investments.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Customer does not allege a specific compensatory damage amount but rather requests that "unspecified compensatory damages in an according to proof to be offered at the final hearing". As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02934
Filing date of arbitration/CFTC reparation or civil litigation:	12/09/2021

Customer Complaint Information

Date Complaint Received:	12/13/2021
Complaint Pending?	No
Status:	Settled
Status Date:	01/18/2022
Settlement Amount:	\$15,801.50



Individual Contribution Amount: \$0.00

Broker Statement I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

Disclosure 2 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Centaurus Financial, Inc.

Allegations: During the period 2013 through April 2020, the customers allege that the Registered Representative misrepresented and concentrated the claimants account(s) in unsuitable investments.

Product Type: Annuity-Variable
Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$5,000,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-01137

Filing date of arbitration/CFTC reparation or civil litigation: 04/08/2020

Customer Complaint Information

Date Complaint Received: 04/13/2020

Complaint Pending? No



Status:	Settled
Status Date:	11/23/2021
Settlement Amount:	\$985,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

Disclosure 3 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	Customer primarily alleges that the financial advisor recommended unsuitable investments and several other allegations associated therewith beginning in 2009 through October 2018.
Product Type:	Real Estate Security
Alleged Damages:	\$1,700,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	19-01042
Date Notice/Process Served:	04/25/2019
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/18/2021
Monetary Compensation Amount:	\$217,818.19



Individual Contribution Amount: \$0.00

Broker Statement I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

Disclosure 4 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Centaurus Financial, Inc.

Allegations: Customer primarily alleges that the financial advisor recommended unsuitable investments and several other allegations associated therewith from September 2009 through 2015.

Product Type: Real Estate Security

Alleged Damages: \$127,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-00506

Date Notice/Process Served: 02/22/2019

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/10/2019

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which she complained were suitable and were recommended based on the customer's objectives, goals and financial



circumstances and were offered only after the customer's review of all material documentation related to the investment. The customer confirmed in writing that she not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 5 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	The client alleges unsuitable investments, misrepresentations, and omission of material risks, in connection with the sale of various investments.
Product Type:	Real Estate Security
Alleged Damages:	\$231,244.71
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-02032
Filing date of arbitration/CFTC reparation or civil litigation:	06/20/2018

Customer Complaint Information

Date Complaint Received:	06/25/2018
Complaint Pending?	No
Status:	Settled
Status Date:	02/04/2019
Settlement Amount:	\$10,000.00



Individual Contribution Amount: \$0.00

Broker Statement This complaint is without merit and I categorically deny any wrongdoing in this matter. The customer fully understood the characteristics, features, and risks of the investments purchased. Furthermore, the investments were suitable for the customer based on her financial situation, investment objectives, and risk tolerance level.

Disclosure 6 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: ALLEGATIONS INCLUDE BREACH OF FIDUCIARY DUTY, COMMON LAW FRAUD, NEGLIGENCE, MISREPRESENTATION/OMISSIONS, AND NEGLIGENCE/BREACH OF INDUSTRY RULES PERTAINING TO THE PURCHASES OF NON-TRADED REAL ESTATE INVESTMENT TRUSTS, THE LEASING EQUIPMENT FUNDS AND PRIVATE PLACEMENTS PURCHASED BETWEEN 2005 AND 2009.

Product Type: Equipment Leasing
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CUSTOMERS DO NOT STATE SPECIFIC DAMAGES.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-03515

Filing date of arbitration/CFTC reparation or civil litigation: 11/18/2014



Customer Complaint Information

Date Complaint Received:	09/17/2014
Complaint Pending?	No
Status:	Settled
Status Date:	04/27/2016
Settlement Amount:	\$87,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	CUSTOMER COMPLAINT RECEIVED ON 9/17/2014 EVOLVED INTO AN ARBITRATION CLAIM ON 11/24/2014. REPRESENTATIVE IS NOT NAMED.

Disclosure 7 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	08/12/2002 TO PRESENT CUSTOMER WAS SOLD UNSUITABLE VARIABLE ANNUITIES AND MUTUAL FUNDS PRODUCTS, THAT WERE NOT FULLY EXPLAINED. NO COMPENSATORY DAMAGE AMOUNT SPECIFIED.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/29/2007
Complaint Pending?	No
Status:	Settled
Status Date:	05/19/2008
Settlement Amount:	\$7,227.00



Individual Contribution Amount: \$7,227.00

Broker Statement [CUSTOMERS'] SON THOUGH I DIDN'T LEAVE ENOUGH ASSETS LIQUID, EVEN THOUGH THEY NEVER NEEDED A PENNY FOR 15 YEARS. THEY HAD ACCESS TO ALMOST 100K PER YEAR.

Disclosure 8 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA ADVISORS, INC.

Allegations: PLAINTIFF ALLEGES UNSUITABILITY, OMISSIONS, MISREPRESENTATION, NEGLIGENCE, FRAUD, BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH VIATICAL CONTRACTS PURCHASED DURING MARCH 1998.

Product Type: Other

Other Product Type(s): VIATICAL CONTRACTS

Alleged Damages: \$120,428.00

Customer Complaint Information

Date Complaint Received: 09/08/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/02/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR #06-03240

Date Notice/Process Served: 08/02/2006

Arbitration Pending? No

Disposition: Settled



Disposition Date: 01/08/2007

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$35,000.00

Civil Litigation Information

Court Details: SUPERIOR COURT OF NEW JERSEY
BERGEN COUNTY
DOCKET NO. BER-L-5997-05

Date Notice/Process Served: 09/08/2005

Litigation Pending? No

Disposition: No Action

Disposition Date: 07/10/2006

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AXA ADVISORS, INC.

Allegations: IN MARCH OF 1998, [CUSTOMER] PURCHASED A VIATICAL SETTLEMENT TO MATURE IN APPROX. 4 YEARS. SHE HAD HER SON AND FAMILY ADVISOR RESEARCH AND HELP HER WITH THE DECISION. THE COMPANY HAS BEEN TAKEN OVER BY THE SEC AND THE VALUE OF HER INVESTMENT IS UNKNOWN AT THIS TIME. CLIENT SEEKS DAMAGES OF \$242,428.01.

Product Type: Other

Other Product Type(s): VIATICAL CONTRACTS.

Alleged Damages: \$120,428.00

Customer Complaint Information

Date Complaint Received: 09/08/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/02/2006

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASDR #06-03240

Date Notice/Process Served: 08/02/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/18/2007

**Monetary Compensation
Amount:** \$50,000.00

**Individual Contribution
Amount:** \$35,000.00

Civil Litigation Information

Court Details: SUPERIOR COURT OF NEW JERSEY BERGEN COUNTY. DOCKET NO.
BER-L-5997-05.

Date Notice/Process Served: 09/08/2005

Litigation Pending? No

Disposition: No Action

Disposition Date: 07/10/2006



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	Client alleges the Firm allowed products to be sold that were both unsuitable and not fully reviewed during the due diligence process.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$1,787,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-02023
Filing date of arbitration/CFTC reparation or civil litigation:	07/14/2016

Customer Complaint Information

Date Complaint Received:	07/22/2016
Complaint Pending?	No
Status:	Withdrawn
Status Date:	03/14/2017
Settlement Amount:	
Individual Contribution Amount:	



Broker Statement

I vehemently deny any wrongdoing and assert that the customer's allegations are completely without merit. The customer confirmed in writing that they not only received the requisite investment documentation, but that they understood its content. The investments about which they complained were recommended based on the customer's objectives, goals and financial circumstances and were offered only after the customer's review of all material documentation related to the investment. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: ALLEGATIONS INCLUDE BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, MISREPRESENTATION, OMISSIONS OF MATERIAL INFORMATION, SELF-DEALING AND SELLING AWAY PERTAINING TO THE INVESTMENTS PURCHASED FROM 2005 TO 2007.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/26/2014

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/17/2015

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	During the period November 2007 through October 2020, the customers allege that the Registered Representative invested their accounts in unsuitable, high-risk, illiquid investments.
Product Type:	Annuity-Variable Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$3,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-03451
Filing date of arbitration/CFTC reparation or civil litigation:	10/08/2020

Customer Complaint Information

Date Complaint Received:	10/16/2020
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	08/08/2022
Settlement Amount:	



Individual Contribution

Amount:

Civil Litigation Information

Type of Court: State Court
Name of Court: SUPREME COURT OF THE STATE OF NEW YORK
Location of Court: COUTNY OF KINGS, NEW YORK
Docket/Case #: 522708/22
Date Notice/Process Served: 08/08/2022
Litigation Pending? Yes

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: AXA ADVISORS, INC.

Termination Type: Discharged

Termination Date: 09/29/1999

Allegations: MARTINSEN WAS INVOLVED IN OUTSIDE BUSINESS ACTIVITIES WHICH HE HAD PREVIOUSLY BEEN ADVISED TO CEASE AND DESIST.

Product Type: Other

Other Product Types:

Reporting Source: Broker

Employer Name: AXA ADVISORS, INC.

Termination Type: Discharged

Termination Date: 09/29/1999

Allegations: AXA GAVE ME A CEASE AND DESIST ORDER FOR SELLING VIATICAL SETTLEMENTS AND PROMISSORY NOTES THAT I PUT ON MY OUTSIDE BUSINESS ACTIVITY FORM EIGHT (8) MONTHS EARLIER. I DID NOT SELL ANYMORE PRODUCTS AFTER THAT ORDER BUT I SERVICED THE CLIENT TO HELP GET THEIR MONEY BACK.

Product Type: Other

Other Product Types: VIATICAL SETTLEMENTS



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	BMW FINANCIAL SERVICES
Judgment/Lien Amount:	\$26,823.00
Judgment/Lien Type:	Civil
Date Filed with Court:	06/05/2009
Date Individual Learned:	04/15/2016
Type of Court:	State Court
Name of Court:	SUFFOLK COUNTY COURT
Location of Court:	RIVERHEAD, NEW YORK
Docket/Case #:	20090731138
Judgment/Lien Outstanding?	Yes
Broker Statement	BMW WOULD NOT HONOR THEIR WARRANTY FOR A PROBLEM THEY FIXED THREE TIMES BEFORE CAR CAUGHT ON FIRE. I HAD A VOLUNTARY REPOSESSION BACK IN 2006. I WAS SURPRISED TO SEE A JUDGEMENT SINCE I HANDED THIS TO MY ATTORNEY.

End of Report



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