

BrokerCheck Report

M B SCHREIBER

CRD# 1032600

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

M B. SCHREIBER

CRD# 1032600

Currently employed by and registered with the following Firm(s):

- B AEGIS CAPITAL CORP.**
 Union Square
 514 Route 35 South
 Red Bank, NJ 07701
 CRD# 15007
 Registered with this firm since: 08/05/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 2 Self-Regulatory Organizations
- 10 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B NATIONAL SECURITIES CORPORATION**
 CRD# 7569
 RED BANK, NJ
 11/2012 - 08/2016
- B NEWBRIDGE SECURITIES CORPORATION**
 CRD# 104065
 RED BANK, NJ
 11/2007 - 11/2012
- B SUMMIT BROKERAGE SERVICES, INC.**
 CRD# 34643
 RED BANK, NJ
 01/2007 - 10/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	4
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AEGIS CAPITAL CORP.**

Main Office Address: **1345 AVENUE OF THE AMERICAS
27TH FLOOR
NEW YORK, NY 10105**

Firm CRD#: **15007**

SRO	Category	Status	Date
B FINRA	General Securities Principal	APPROVED	08/05/2016
B FINRA	General Securities Representative	APPROVED	08/05/2016
B FINRA	Municipal Securities Principal	APPROVED	08/05/2016
B FINRA	Municipal Securities Representative	APPROVED	08/05/2016
B Nasdaq Stock Market	General Securities Principal	APPROVED	08/05/2016
B Nasdaq Stock Market	General Securities Representative	APPROVED	08/05/2016

U.S. State/ Territory	Category	Status	Date
B California	Agent	APPROVED	08/08/2016
B Connecticut	Agent	APPROVED	04/29/2020
B Florida	Agent	APPROVED	08/16/2016
B Maryland	Agent	APPROVED	08/05/2016
B Mississippi	Agent	APPROVED	08/05/2016
B Nevada	Agent	APPROVED	08/11/2016
B New Jersey	Agent	APPROVED	08/05/2016



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B New York	Agent	APPROVED	08/05/2016
B Pennsylvania	Agent	APPROVED	08/05/2016
B Virginia	Agent	APPROVED	01/03/2018

Branch Office Locations

AEGIS CAPITAL CORP.

Union Square
514 Route 35 South
Red Bank, NJ 07701



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Securities Principal Examination	Series 53	11/30/1988
B General Securities Principal Examination	Series 24	02/29/1984

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/19/1983
B Municipal Securities Representative Examination	Series 52	06/28/1982

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/05/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2012 - 08/2016	NATIONAL SECURITIES CORPORATION	7569	RED BANK, NJ
B 11/2007 - 11/2012	NEWBRIDGE SECURITIES CORPORATION	104065	RED BANK, NJ
B 01/2007 - 10/2007	SUMMIT BROKERAGE SERVICES, INC.	34643	RED BANK, NJ
B 02/2002 - 01/2007	FIRST MONTAUK SECURITIES CORP.	13755	RED BANK, NJ
B 06/1997 - 02/2002	THE CONCORD EQUITY GROUP, LLC	14569	ISELIN, NJ
B 07/1982 - 06/1997	MID-STATE SECURITIES CORP.	10266	RED BANK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2016 - Present	AEGIS CAPITAL CORP	REGISTERED REPRESENTATIVE	Y	RED BANK, NJ, United States
11/2012 - 08/2016	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	RED BANK, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	1	3	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 10/31/2022

Docket/Case Number: [2020065693301](#)

Employing firm when activity occurred which led to the regulatory action: AEGIS CAPITAL CORP.

Product Type: Other: Unspecified Securities

Allegations: Without admitting or denying the findings, Schreiber consented to the sanctions and to the entry of findings that he exercised discretion without written authorization. The findings stated that Schreiber exercised discretionary trading authority when he executed securities transactions in customer accounts. The customers did not provide Schreiber with prior written authorization for his use of discretion, and his member firm did not approve the accounts as discretionary. The findings also stated that Schreiber caused the firm to make and preserve inaccurate and incomplete books and records. Schreiber improperly marked 181 order tickets as "unsolicited" when in fact he had solicited them because he had recommended the transactions to the customers, causing the firm to maintain inaccurate books and records with respect to these trades. In addition, Schreiber



used his personal email address to communicate with firm customers about securities transactions in their firm accounts. Schreiber did not disclose his use of his personal email to the firm, or provide the firm with copies of his electronic correspondence with the customers, causing the firm to maintain incomplete records of his business-related communications. Schreiber also falsely stated on the firm's annual compliance questionnaires that he did not exercise discretionary authority in any customer accounts, and that he did not use a personal email address for business-related communications.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/31/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: Three Months
Start Date: 11/21/2022
End Date: 02/20/2023

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:



Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/10/2010
Docket/Case Number:	2007010982301
Employing firm when activity occurred which led to the regulatory action:	FIRST MONTAUK SECURITIES CORP.
Product Type:	No Product
Allegations:	NASD RULES 2110, 2370-SCHREIBER BORROWED MONEY FROM ONE OF HIS CUSTOMERS IN VIOLATION OF HIS FIRM'S PROCEDURES. THE FIRM SPECIFICALLY PROHIBITS REPRESENTATIVES BORROWING MONEY FROM CUSTOMERS. MOREOVER, SCHREIBER DID NOT INFORM THE FIRM OF THIS LOAN, WHICH WAS REPAYED.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/10/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: 60 DAYS
Start Date: 04/05/2010
End Date: 06/03/2010

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan: N/A
Is Payment Plan Current: Yes
Date Paid by individual: 05/26/2011
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, SCHREIBER



CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 60 DAYS. THE SUSPENSION IS IN EFFECT FROM APRIL 5, 2010 TO JUNE 3, 2010.

Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/10/2010
Docket/Case Number:	2007010982301
Employing firm when activity occurred which led to the regulatory action:	FIRST MONTAUK SECURITIES CORP.
Product Type:	No Product
Allegations:	NASD RULES 2110, 2370-SCHREIBER BORROWED MONEY FROM ONE OF HIS CUSTOMERS IN VIOLATION OF HIS FIRM'S PROCEDURES. THE FIRM SPECIFICALLY PROHIBITS REPRESENTATIVES BORROWING MONEY FROM CUSTOMERS. MOREOVER, SCHREIBER DID NOT INFORM THE FIRM OF THIS LOAN, WHICH WAS REPAYED.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/10/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES



Duration: 60 DAYS
Start Date: 04/05/2010
End Date: 06/03/2010

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan: N/A

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, SCHREIBER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 60 DAYS. THE SUSPENSION IS IN EFFECT FROM APRIL 5, 2010 TO JUNE 3, 2010.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AEGIS CAPITAL CORP
Allegations:	TIME FRAME: UNSPECIFIED. UNSUITABILITY, UNAUTHORIZED TRADING, CHURNING, MISREPRESENTATION, NEGLIGENCE, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, OMISSION OF MATERIAL FACTS.
Product Type:	No Product
Alleged Damages:	\$98,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA, JACKSONVILLE FL
Docket/Case #:	20-00477
Filing date of arbitration/CFTC reparation or civil litigation:	02/10/2020

Customer Complaint Information

Date Complaint Received:	02/11/2020
Complaint Pending?	No
Status:	Settled
Status Date:	03/23/2020
Settlement Amount:	\$40,000.00
Individual Contribution Amount:	\$40,000.00



Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	THE CONCORD EQUITY GROUP
Allegations:	UNSUITABILITY & MISREPRESENTATION
Product Type:	Other
Other Product Type(s):	FIXED INCOME
Alleged Damages:	\$487,000.00

Customer Complaint Information

Date Complaint Received:	09/14/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/14/2000
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD # 0004412
Date Notice/Process Served:	11/03/2000
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/07/2002
Monetary Compensation Amount:	\$80,000.00
Individual Contribution Amount:	\$80,000.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: MIDSTATE SECURITIES, THE CONCORD EQUITY GROUP

Allegations: UNSUITABILITY & MISREPRESENTATION

Product Type: Other

Other Product Type(s): FIXED INCOME

Alleged Damages: \$487,000.00

Customer Complaint Information

Date Complaint Received: 09/14/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/14/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DOCKET 00-04412

Date Notice/Process Served: 09/14/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/15/2002

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Broker Statement

AS TO SUITABILITY : CLIENT IS A KNOWLEDGEABLE INVESTOR WHO COMPLAINED TO ME THAT HE WAS NOT GETTING ENOUGH YIELD-EXACT QUOTE" IS LIKE WATCHING GRASS GROW". DISCUSSED HIGHER YIELDING CORPORATE BONDS AT GREAT DEPTH. AS TO MISREPRESENTATION: EACH AND EVERY BOND WAS DISCUSSED IN GREAT DETAIL. EACH CONFIRMATION SHOWED CLEARLY THE RATING ON EACH SECURITY AND



PURPOSE OF EACH BOND WAS DISCUSSED IN DETAIL. AS LONG AS THE CORPORATIONS WERE MAKING MONEY FOR THE CLIENT EVERYTHING WAS OK. IT AMAZES ME THET THE CLIENT WILL NOT ACCEPT RESPONSIBILITY FOR HIS DESISIONS RELATED TO HIS DESIRE FOR YIELD.

SETTLED BY CONCORD EQUITY GROUP. NO AGREEMENT TO SETTLE BY SCHREIBER - NO FURTHER ACTION PENDING BY CLAIMANT VS. SCHREIBER.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CONCORDE EQUITIES
Allegations:	CUSTOMER ALLEGES UNSUITABILITY IN THE HANDLING OF THEIR ACCOUNT
Product Type:	Equity-OTC
Alleged Damages:	\$155,500.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/29/2002
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	10/29/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

MR. SCHREIBER DENIES THE ALLEGATIONS. THE CUSTOMERS HAD BEEN CLIENTS OF MR. SCHREIBER FOR YEARS, AND HAVE NEVER EXPRESSED ANY DISSATISFACTION UNTIL NOW. THE CUSTOMERS WERE ALWAYS AWARE OF THE ACTIVITY IN THEIR ACCOUNT AND ARE NOW SEEKING TO BLAME OTHERS FOR MARKET CONDITIONS BEYOND ANYONE'S CONTROL. MR. SCHREIBER WAS NOT THE BROKER FOR THE CUSTOMERS' ACCOUNT FROM APRIL 2000 UNTIL JUNE 2001.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AEGIS CAPITAL CORP.
Allegations:	Time frame: Unspecified. Claimant alleges unsuitability and breach of contract.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages not specified but determined to be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Finra; Jacksonville, FL
Docket/Case #:	22-00597
Filing date of arbitration/CFTC reparation or civil litigation:	03/21/2022

Customer Complaint Information

Date Complaint Received:	03/21/2022
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: SUMMIT BROKERAGE SERVICES

Termination Type: Discharged

Termination Date: 10/15/2007

Allegations: PERMITTED THE HOLDING OF CUSTOMER'S STATEMENTS WITHOUT WRITTEN INSTRUCTIONS FROM CUSTOMER. ACCEPTED A CUSTOMER'S BENEFICIARY DESIGNATION TO A VARIABLE ANNUITY WITHOUT DISCLOSING AND OBTAINING APPROVAL FROM FIRM.

Product Type: Insurance

Other Product Types:

Reporting Source: Broker

Employer Name: SUMMIT BROKERAGE SERVICES

Termination Type: Discharged

Termination Date: 10/15/2007

Allegations: PERMITTED THE HOLDING OF CUSTOMER'S STATEMENT WITHOUT WRITTEN INSTRUCTIONS FROM CUSTOMER. ACCEPTED A CUSTOMER'S BENEFICIARY DESIGNATION TO A VARIABLE ANNUITY WITHOUT DISCLOSING AND OBTAINING APPROVAL FROM FIRM.

Product Type: Insurance

Other Product Types:

End of Report



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